

Ector County Independent School District Odessa, Texas

Memorandum

TO: Board of Trustees
FROM: Wendell Sollis, Superintendent
SUBJECT: APPROVAL OF ANNUAL INVESTMENT REPORT (BG-Q)
DATE: October 19, 2004

The Annual Investment Report (AIR) of the Ector County Independent School District, for the fiscal year ended August 31, 2004, as was sent to you for review. This report will consolidate the investment requirements mandated by the Public Funds Investment Act, Texas Government Code (Chapter 2256). Included are reports on investment balances and investment income, along with required investment policy review and approval of training sessions from independent sources and selection of broker/dealers, and selection of investment officers for the 2004-2005 fiscal year.

It is recommended that the Board of Trustees approve the Annual Investment Report.

Respectfully submitted,

Wendell Sollis,
Superintendent

Bruce Revell,
Assistant Superintendent
for Finance & Business Operations