

DATE: May 20, 2026
TO: Pana Education Foundation Members
FROM: Mrs. Jessica Miller, Superintendent
RE: **Pana CUSD #8 Education Foundation Meeting**

Notice is hereby given that the Pana Education Foundation of Pana CUSD #8 of the Counties of Christian, Shelby and Montgomery, Illinois will be meeting at **7:00 a.m. on Wednesday, May 20, 2026 in the Office of the Superintendent in the Board Room at 14 East Main Street.**

AGENDA

- I. Call Meeting to Order
- II. Roll Call
- III. Review/Approval of Minutes
- IV. Treasurer's Report/Payment of Bills
 1. Note Worthy Donations
- V. Committee Reports
 - a. Scholarship Committee –
 1. PEF Scholarship Recipients
 2. The Jim Wilcox Scholarship Change Needed
 - b. Mini-Grant Committee
 1. Application Sent
 - c. Publicity Committee
 1. Status of Plate Fundraiser
 2. Trailers for the Plates
- VI. Old Business
 - a. Procedures and Guidelines
 - b. Standards for Accepting Possible Scholarships i.e. Fees
- VII. New Business
- VIII. Next Meeting Date: June 17, 2026 at 7:00 a.m.
- IX. Adjournment

* No April mtg.

**Pana Education Foundation Committee Minutes
Pana Community School District #8
March 25, 2026**

Call to Order

Becky Carter-Beeson called the meeting to order at 7:00AM in the Pana School District Office.

Roll Call:

Present: Carter-Beeson, Cothorn, Ishmael, Kingery, Beyers (school board member).

Absent: Burris and Magnussen

Superintendent Present: Yes

Ishamel made a motion to approve the Minutes and was seconded by Kingery. All in Favor – Yes - Passed

Treasurer's Report:

Statement Balance from 2-1-26 thru 2-27-26 was \$108,326.16. Outstanding checks equal \$3,826.44. The Dunseth CD matures 4-22-26. The Community Council of the Arts recipient has not come forward to receive her scholarship funds. PEF Business Showcase food bill from Pizza Man was presented for payment of \$220.39.

Motion made to accept the Treasurer's Report as presented and to pay the Pizza Man bill was made by Ishmael and seconded by Kingery. All in Favor – Yes – Passed

A motion to move \$60,000.00 from the General Fund into a 12-mth CD was made by Ishmael and seconded by Kingery. All in Favor – Yes – Passed

Motion to approve the 2026 Budget was made by Ishamel and seconded by Kingery. All in Favor – Yes – Passed

Old Business

1. Committee Reports:

- a. **Scholarship Committee:** Kenny Gudehus, Jimmy Wilcox and Brian McMillen funds and Scholarships will now be hosted by PEF. (Peoples Bank and Trust of Pana dissolved their Trust Dept where these three scholarships were held and now are held by PEF) CDs were created for each separate scholarship for a term of 12-mth @ 3.98 APY. The McMillen Scholarship for 2025 was paid to Belle Anderson. The Jimmy Wilcox and Kenny Guedhus scholarship funds will be given at the Scholarship Dinner going forward.
- b. **Mini-Grant Committee:** The Mini-Grant equipment will be ordered by Kylie Dooley with the District office going forward. Discussion took place and will be revisited regarding the priorities of the Mini Grants.
- c. **Publicity Committee:** District Check Presentation and the FNB Scoring for Ed pictures have appeared in the newspaper. Carter-Beeson will submit the Business Showcase this week.

2. License Plate Fundraiser: Plate was chosen and Carter-Beeson will move forward

INTEROFFICE MEMORANDUM

TO: PANA EDUCATION FOUNDATION
FROM: MIKE COTHERN
SUBJECT: TREASURERS REPORT
DATE: 4/1/26

Statement Balance 3/1/26 to 3/31/26: \$47,603.65

Outstanding Checks as of 3/31/26: NONE

CD Account Balances as of 3/31/26: \$331,034.58

Deposits From 3/1/26 to 3/31/26: (General Account)

1. See Check Register on page #2
 - a. Total Deposits: \$6,328.38

Debits From 2/1/26 to 2/27/26:(General Account)

1. See Check Register on page #2
 - a. Total Debits: \$63,531.83 (\$60,000 moved to CD)

Certificate of Deposits

1. XXX241- \$20,000.00 (12 mo 4.57% matures 4/22/2026) (Dunseth Scholarship)

Current Bills/ Scholarships

1. No bills as of 4-1-26

Action Items:

1. Approval of Current Bills (if any)
2. Approval of the Treasurer's Report

Check Register

2026 Check Register						
CHK #	Date Written	Date Cleared	Transaction Description	Payment/Withdrawal	Deposit/Credit	Balance
					BALANCE FORWARD	104,338.32
		1/5/2026	Deposit (Subway)		300.00	104,638.32
		1/5/2026	Deposit (Reg Donation)		1,275.00	105,913.32
		1/8/2026	Deposit (Reg Donation)		50.00	105,963.32
		1/8/2026	Deposit (Reg Donation)		100.00	106,063.32
1561	1/21/2026	2/5/2026	Secretary of State Annual Report	(10.00)		106,053.32
1562	1/21/2026	1/22/2026	Rebecca Carter- Beeson (Gift Cards)	(100.00)		105,953.32
1563	1/21/2026	2/5/2026	Isaiah Harbert (Schramm Scholarship)	(500.00)		105,453.32
		1/23/2026	CD Interest		1,323.32	106,776.64
		1/26/2026	PEF Scholarship Distribution (ACH)	(1,750.00)		105,026.64
		1/30/2026	Deposit (Reg Donation)		600.00	105,626.64
		1/30/2026	Deposit (Interest)		4.35	105,630.99
1564	2/18/2026	2/26/2026	Trexler & Co (Tax Prep)	(675.00)		104,955.99
1565	2/18/2025	3/26/2026	IL Charity Bureau Fund	(15.00)		104,940.99
1566	2/18/2026	3/19/2026	Reign Ballew- Kramer Scholarship	(500.00)		104,440.99
		2/20/2026	Deposit (CD Interest #0931)		366.11	104,807.10
1567	2/23/2026	3/2/2026	25th Anniversary Program from 2025	(156.49)		104,650.61
1568	2/23/2026	3/2/2026	New Teacher Program (PCUSD) from 2025	(765.95)		103,884.66
1569	2/23/2026	3/2/2026	Pana Unit 8- Mini Grant from 2025	(1,198.00)		102,686.66
1570	2/23/2026	3/2/2026	Pana Unit 8- Mini Grant from 2025	(1,191.00)		101,495.66
		2/27/2026	Deposit (Scoring for Education -FNB)		3,000.00	104,495.66
		2/27/2026	Deposit (Interest)		4.06	104,499.72
		3/2/2026	Deposit (Scoring for Education -FNB)		2,410.00	106,909.72
		3/4/2026	Deposit- Memorials		910.00	107,819.72
1571	3/13/2026	3/16/2026	Pizza Man- Business Showcase	(220.39)		107,599.33
		3/27/2026	CD Purchase (FNB Pana)	(60,000.00)		47,599.33
		3/27/2026	Deposit (Interest)		4.32	47,603.65

Online Balance

< **FIRST NATIONAL BANK**

Checking *0314
Available Balance
\$47,603.65

Sort: Date (Newest First) →

Updated: Apr 01, 2026 4:26:37 PM

Do you have a student that needs a place to stash their cash? Free student checking available!

Tuesday, March 31, 2026

INTEREST PAID	\$4.32	\$47,603.65
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Friday, March 27, 2026

Priority Post Debit	-\$60,000.00	\$47,599.33
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YEAR TO DATE INCOME/EXPENSES

Income	
License Plate	
Scoring for Education	5,410.00
Tshirt Fundraiser	
Checking Interest Income	12.73
Business Sponsors	
Regular Donations	3,235.00
Schramm Scholarship	
Dudra Scholarship	
Kramer Scholarship	
Special Donations/Grants	
Dunseth Scholarship	
Hahnenkamp Scholarship	
Returns	
CD Deposits	366.11
CD Interest	1,323.32
GPI CORP SPONSOR	
Total	10,347.16

Expenses	
License Plate Fundraiser	
American Education Week	
T-Shirt Fundraiser	
New Teacher Program	(765.95)
Wall of Fame	
WOF Plaques	
25th Anniversary Project	(156.49)
PEF Scholarship Distributions	(1,750.00)
PEF Trades Scholarship	
Postage (Pana Unit 8)	
Postage (other)	
Mini Grants	(2,389.00)
Special School Projects	
Business Showcase	(220.39)
Tax Prep	(675.00)
Pana News Group	
Rose City Printing	
IL Charity Bureau Fund	(15.00)
Secretary of State	(10.00)
Check Orders/Deposit	
Misc Exp	(100.00)
Parade Expense	
CD Purchases	(60,000.00)
OTHER	
Kramer Scholarship	(500.00)
Dudra Scholarship	
Mihon Scholarship	
Community Council of Arts	
Schramm Scholarship	(500.00)
Total	(67,081.83)

Information Only

Active Scholarships

1. PEF Scholarship (See PEF Scholarship Sheet) (\$4,000 annual contribution)
2. PEF Trades Scholarship
 - a. \$500.00 One time payment
 - b. \$500.00 One time payment (Added 2025)
3. Schramm Scholarship (Funds held in CD)
 - a. \$500.00 Scholarship paid in January. One-time payment
4. Dudra Scholarship (Funds held in line item in general fund)
 - a. \$500.00 Scholarship paid in May One-time payment
5. Mihon Scholarship (Funds held in CD)
 - a. \$500.00 Scholarship paid at HS Graduation- One-time payment at HS Graduation
6. Kramer (Funds sent to PEF annually)
 - a. \$500.00 Scholarship paid in January One-time payment
7. Community Council of Arts (Funds held in CD) (New 2022)
 - a. \$1,000.00 scholarship ½ paid @ completion of 1st and ½ @ 2nd college semester
8. Linda Dunseth (Funds held in CD) (New 2025)
 - a. \$2,500.00 one time scholarship after completion of 1st year
9. Kim Hahnenkamp (TRADES) (Funds Held in CD) (New 2025)
 - a. \$1,000.00 One-time payment at HS awards night
10. Kim Hahnenkamp (STEM) (Funds Held in CD) (New 2025)
 - a. \$2,000.00 ½ paid @ HS awards night and ½ @ completion of 1st year of college
11. McMillen Scholarship (Funds held in CD) (New 2026)
 - a. \$500.00 one time scholarship awarded at completion of 1st college semester
12. Kenneth Gudehus Scholarship (Funds held in CD) (New 2026)
 - a.
13. Jim Wilcox Sholarship (Funds held in CD) (New 2026)
 - a. One time scholarship awarded at completion of 1st college semester

Prior Mini-grants & Special Projects

1. 2023 Donations - \$11,419.74
2. 2024 Donations - \$12,714.81
3. 2025 Donations - \$8,072.44