

# New Buffalo Area Schools

**Annual Budget Presentation**



# New Buffalo Area Schools Budget Presentation Proposed 26-27

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# Purpose of a Budget Hearing

- ✓ Comply with State Law and the Responsibilities Related to Budgeting
- ✓ Set Property Tax Millage Rate
- ✓ Provide summary information on proposed budgets

# Property Tax Millage

In 2024, New Buffalo Area Schools District Voters renewed a 19.8750 mill property tax in conjunction with Proposal A for a period of 6 years, which will expire Dec 31, 2030. Proposed budget is for an **18 mill** levy, which has been NBAS Board practice.

# Property Tax Millage

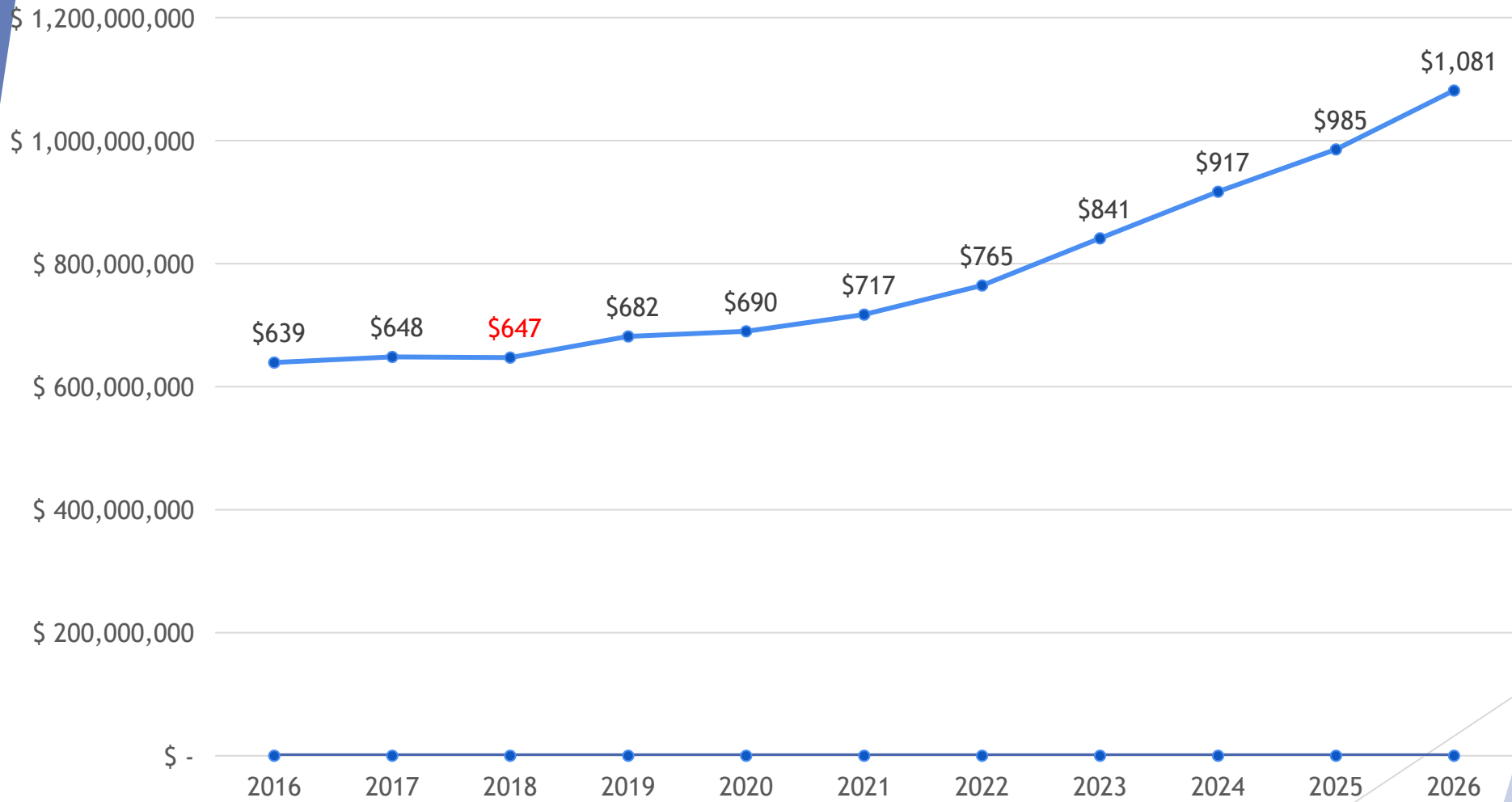
For 2026, 18 mills will be levied on all non-principal residence, non-qualified agricultural property, non-qualified forest property, non-supportive housing property, non-PSA-occupied property, and non-industrial property in the district to fund the majority of general operations. Estimated revenue generated by this levy will be **\$19,175,184** or **90%** of the Districts revenues.

The Non-Homestead Millage is the only Millage request on New Buffalo Area Schools currently.

# Revenue Assumptions

- ✓ Local Revenue: Non-Homestead property taxable values based on spring Berrien County estimate
- ✓ State Revenue: One-time categorical funds have been reduced or eliminated
- ✓ Federal Revenue: Estimated 26-27 Title I, Title II and Title IV allocations (have not received actuals at this time)
- ✓ Other Revenues: Removed one-time grants and allocations compared to current year
- ✓ LRSB Revenues: Estimate based on previous years (50% to GF/50% EDT)
- ✓ No Sale of Building and Trades house in the 26-27 School year

# Taxable Non-Homestead Valuations History



# General Fund Revenue

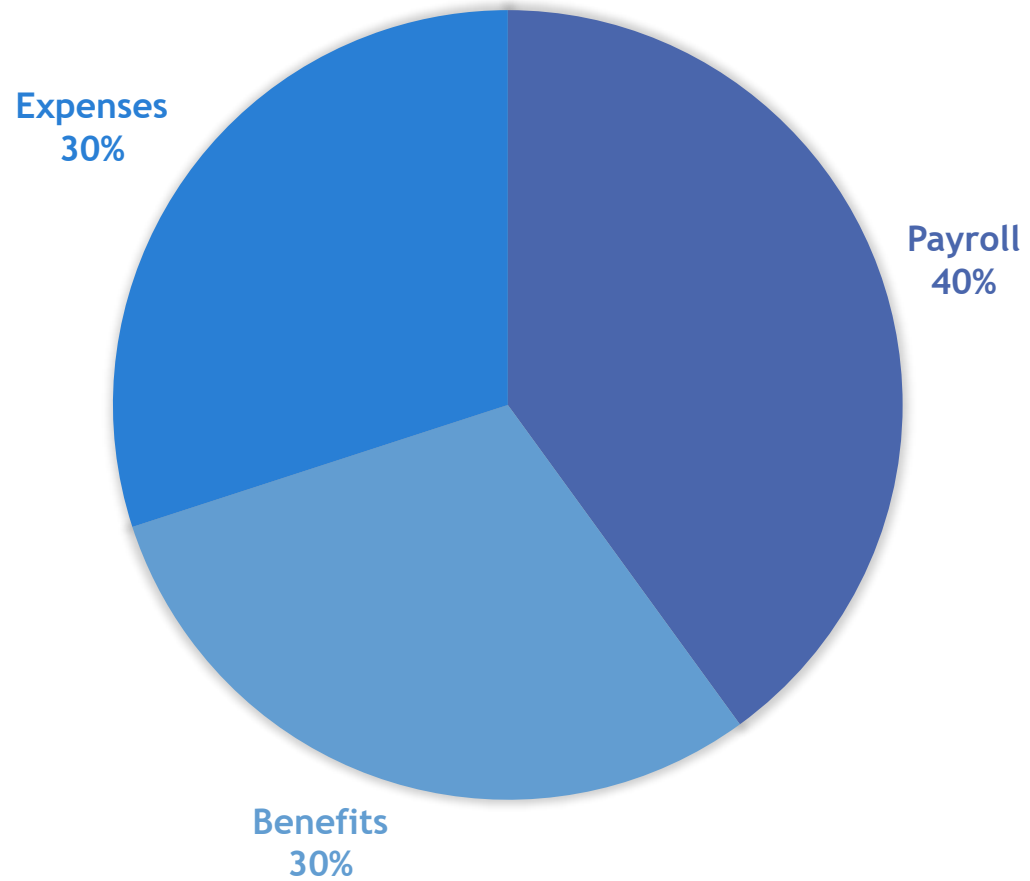
Revenue:

	Local	20,322,684
	Other	-
	State	2,022,219
	Federal	85,000
	Local	108,000
Total Revenue		<hr/> 22,537,903

# Expenditure Assumptions

- ✓ Purchase of new van, Debt 21, 23 payment, Staff Raises & other campus capital improvements
- ✓ Maintain current health insurance split (80/20), Increase of health insurance cost of 17%
- ✓ Retirement Expense level 26.00%/39.51% (including UAAL)
- ✓ Align all federal expenditures to revenue levels
- ✓ Summer Camp, Daycare and Summer Feeding Expenses

# Expense Breakout



# General Fund Expenditures

## Expenditures:

Basic Instruction	8,350,524
Added Needs	1,165,027
	-
Pupil Support	1,339,109
Instructional Staff Support	641,504
General Administration	888,453
School Administration	962,417
Business Services	646,113
Operations & Maintenance	2,544,559
Transportation	1,032,884
Central Services	680,999
Other	84,500
Athletics	694,450
Community Services	1,091,248
Fund Modifications	3,240,250
<b>Total Appropriated</b>	<b>23,362,037</b>

# NB Bison Educational Trust Fund

		Actual	Adopted	Proposed
		24-25	25-26	26-27
<b>Revenues:</b>				
Revenue from Local Sources	\$	629,947	500,000	565,000
Interest Revenue from Investments		210,935	23,000	50,000
<b>Total Revenues</b>	<b>\$</b>	<b>840,882</b>	<b>523,000</b>	<b>615,000</b>
Incoming Transfers (LRSB)		-	-	-
<b>Total Revenues &amp; Incoming Transfers</b>	<b>\$</b>	<b>840,882</b>	<b>523,000</b>	<b>615,000</b>
<b>Expenditures:</b>				
Scholarship payments		499,190	500,000	500,000
<b>Total Expenditures</b>	<b>\$</b>	<b>499,190</b>	<b>500,000</b>	<b>500,000</b>
Outgoing Transfers				
<b>Total Appropriated</b>	<b>\$</b>	<b>499,190</b>	<b>500,000</b>	<b>500,000</b>
Excess Revenue (Appropriations)		341,692	23,000	115,000
<b>Fund Balance, July 1</b>	<b>\$</b>	<b>4,864,920</b>	<b>4,864,920</b>	<b>4,887,920</b>
<b>Fund Balance, June 30</b>	<b>\$</b>	<b>5,206,612</b>	<b>4,887,920</b>	<b>5,002,920</b>

# Food Service Budget

		<b>Actual</b>	<b>Adopted</b>	<b>Proposed</b>
		<b>24-25</b>	<b>25-26</b>	<b>26-27</b>
<b>Revenues:</b>				
Revenue from Local Sources	\$	41,350	45,500	58,000
Revenue from State Sources		196,687	218,097	129,097
Revenue from Federal Sources		172,268	14,000	122,500
<b>Total Revenues</b>	<b>\$</b>	<b>410,305</b>	<b>277,597</b>	<b>309,597</b>
Incoming Transfers and Other Transactions		475,000	535,000	525,000
Total Revenues, Incoming Transfers & Other		475,000	535,000	525,000
<b>Total Revenues</b>		<b>885,305</b>	<b>812,597</b>	<b>834,597</b>
<b>Expenditures:</b>				
Food Service Activities		861,550	814,706	880,697
<b>Total Expenditures</b>	<b>\$</b>	<b>861,550</b>	<b>814,706</b>	<b>880,697</b>
Outgoing Transfers				
<b>Total Appropriated</b>	<b>\$</b>	<b>861,550</b>	<b>814,706</b>	<b>880,697</b>
Excess Revenue (Appropriations)		23,755	(2,109)	(46,100)
<b>Fund Balance, July 1</b>	<b>\$</b>	<b>80,605</b>	<b>80,605</b>	<b>78,496</b>
<b>Fund Balance, June 30</b>	<b>\$</b>	<b>104,360</b>	<b>78,496</b>	<b>32,396</b>

# PIF Projects

## PIF

Boiler Replacement MS/HS	1	\$	380,000
Ceiling Tiles EL	1	\$	250,000
Classroom replacement LED Lights EL	1	\$	30,000
Classroom replacement LED Lights MS/HS	1	\$	30,000
Concrete Baseball Field	1	\$	75,500
Concrete East Sidewalk	1	\$	132,000
Concrete West Sidewalk	1	\$	75,000
Baseball Lights	1	\$	290,000
B & T House	1	\$	500,000
Lockers HS	1	\$	100,000
Lockers MS	1	\$	75,000
Pressbox Baseball/Softball Field	1	\$	171,000
Skylights Replace EL	1	\$	50,000
Van Transit	1	\$	69,000

## Bond

Multiplex Field Light Upgrade	0	\$	170,000
Multiplex Track Replace	0	\$	360,358
Multiplex Turf Field Replace	0	\$	978,900
PA System	0	\$	400,000
Parking Lot Paving West HS/MS	0	\$	204,550
Parking Lot Paving Transpo	0	\$	204,550
Roof Replace HS/MS	0	\$	480,000
Tennis Court Rebuild	0	\$	1,180,000
Construction Management	0	\$	222,500
Bond Costs	0	\$	92,000

# Public Improvement Fund

		Actual 24-25	Adopted 25-26	Proposed 26-27
<b>Revenues:</b>				
Revenue from Local Sources	\$	6,958	25,000	25,000
Investment Revenue				
Miscellaneous Revenue		15,906	-	-
<b>Total Local Revenues</b>	<b>\$</b>	<b>22,864</b>	<b>25,000</b>	<b>25,000</b>
Incoming Transfers		1,900,000	1,400,000	1,300,000
Sale of Capital Assets		556,890	450,000	-
Capital Lease				
Other				
<b>Total Incoming Transfers &amp; other</b>	<b>\$</b>	<b>2,456,890</b>	<b>1,850,000</b>	<b>1,300,000</b>
<b>Total Revenues</b>		<b>2,479,754</b>	<b>1,875,000</b>	<b>1,325,000</b>
<b>Expenditures:</b>				
Public Improvement Activities		781,949	2,201,700	1,998,000
B&T Activities		499,000	425,000	500,000
<b>Total Expenditures</b>	<b>\$</b>	<b>1,280,949</b>	<b>2,626,700</b>	<b>2,498,000</b>
Outgoing Transfers-Other Funds				
<b>Total Appropriated</b>	<b>\$</b>	<b>1,280,949</b>	<b>2,626,700</b>	<b>2,498,000</b>
Excess Revenue (Appropriations)		1,198,805	(751,700)	(1,173,000)
<b>Fund Balance, July 1</b>	<b>\$</b>	<b>487,779</b>	<b>1,443,441</b>	<b>1,470,982</b>
<b>Fund Balance, June 30</b>	<b>\$</b>	<b>1,686,584</b>	<b>691,741</b>	<b>297,982</b>

# Capital Improvement Fund

		Actual 24-25	Adopted 25-26	Proposed 26-27
<b>Revenues:</b>				
Revenue from Local Sources	\$	-	-	-
Investment Revenue		-	100	3,800
Miscellaneous Revenue		40,000	-	-
<b>Total Local Revenues</b>	<b>\$</b>	<b>40,000</b>	<b>100</b>	<b>3,800</b>
Bond Issuance		-	-	4,300,000
<b>Total Incoming Transfers &amp; other</b>	<b>\$</b>	<b>-</b>	<b>-</b>	<b>4,300,000</b>
<b>Total Revenues</b>		<b>40,000</b>	<b>100</b>	<b>4,303,800</b>
<b>Expenditures:</b>				
Capital Improvement Expenses		2,677,798	204,480	4,211,800
Bond Issuance Costs		-	-	92,000
<b>Total Expenditures</b>	<b>\$</b>	<b>2,677,798</b>	<b>204,480</b>	<b>4,303,800</b>
Outgoing Transfers-Other Funds				
<b>Total Appropriated</b>	<b>\$</b>	<b>2,677,798</b>	<b>204,480</b>	<b>4,303,800</b>
Excess Revenue (Appropriations)		(2,637,798)	(204,380)	-
<b>Fund Balance, July 1</b>	<b>\$</b>	<b>2,842,178</b>	<b>204,380</b>	<b>-</b>
<b>Fund Balance, June 30</b>	<b>\$</b>	<b>204,380</b>	<b>-</b>	<b>-</b>

# Debt 21 Fund

		Actual 24-25	Proposed 25-26	Proposed 26-27
<b>Revenues:</b>				
Revenue from Local Sources	\$	-	-	-
Investment Revenue		169	120	120
<b>Total Local Revenues</b>	<b>\$</b>	<b>169</b>	<b>120</b>	<b>120</b>
Incoming Transfers & other Transactions		421,250	421,250	420,000
		-	-	-
Total Incoming Transfers & other Transactions		421,250	421,250	420,000
<b>Total Revenues</b>	<b>\$</b>	<b>421,419</b>	<b>421,370</b>	<b>420,120</b>
<b>Expenditures:</b>				
Debt Retirement Activities		421,250	400,750	420,750
Bank Service Fees		500	500	500
<b>Total Expenditures</b>	<b>\$</b>	<b>421,750</b>	<b>401,250</b>	<b>421,250</b>
Outgoing Transfers-Other Funds				
<b>Total Appropriated</b>	<b>\$</b>	<b>421,750</b>	<b>401,250</b>	<b>421,250</b>
Excess Revenue (Appropriations)		(331)	20,120	(1,130)
	<b>\$</b>	<b>10,763</b>	<b>10,364</b>	<b>30,484</b>
	<b>\$</b>	<b>10,432</b>	<b>30,484</b>	<b>29,354</b>

# Debt 23 Fund

		Actual	Proposed	Proposed
		24-25	25-26	26-27
<b>Revenues:</b>				
Revenue from Local Sources	\$	-	-	-
Investment Revenue		1	120	-
<b>Total Local Revenues</b>	<b>\$</b>	<b>1</b>	<b>120</b>	<b>-</b>
Incoming Transfers		437,000	437,000	439,500
Other		-	-	-
Incoming Transfers & Other Transactions		437,000	437,000	439,500
<b>Total Revenues</b>	<b>\$</b>	<b>437,001</b>	<b>437,120</b>	<b>439,500</b>
<b>Expenditures:</b>				
Debt Retirement Activities		437,000	436,000	439,500
Bank Fees		500	500	500
<b>Total Expenditures</b>	<b>\$</b>	<b>437,500</b>	<b>436,500</b>	<b>440,000</b>
<b>Total Appropriated</b>	<b>\$</b>	<b>437,500</b>	<b>436,500</b>	<b>440,000</b>
Excess Revenue (Appropriations)		(499)	620	(500)
<b>Fund Balance, July 1</b>	<b>\$</b>	<b>9,615</b>	<b>9,116</b>	<b>9,736</b>
<b>Fund Balance, June 30</b>	<b>\$</b>	<b>9,116</b>	<b>9,736</b>	<b>9,236</b>

# Debt 26 Fund

		Proposed 26-27		
<b>Revenues:</b>				
Revenue from Local Sources	\$	-	-	-
Investment Revenue		-	-	-
<b>Total Local Revenues</b>	<b>\$</b>	<b>-</b>	<b>-</b>	<b>-</b>
Incoming Transfers		535,000	-	-
Other		-	-	-
Incoming Transfers & Other Transactions		535,000	-	-
<b>Total Revenues</b>	<b>\$</b>	<b>535,000</b>	<b>-</b>	<b>-</b>
<b>Expenditures:</b>				
Debt Retirement Activities		529,500	-	-
Bank Fees		500	-	-
<b>Total Expenditures</b>	<b>\$</b>	<b>530,000</b>	<b>-</b>	<b>-</b>
<b>Total Appropriated</b>	<b>\$</b>	<b>530,000</b>	<b>-</b>	<b>-</b>
Excess Revenue (Appropriations)		5,000	-	-
<b>Fund Balance, July 1</b>	<b>\$</b>	<b>-</b>	<b>5,000</b>	<b>5,000</b>
<b>Fund Balance, June 30</b>	<b>\$</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>

# Student Activity Budget

		Actual	Adopted	Proposed
		24-25	25-26	26-27
<b>Revenues:</b>				
Revenue from Local Sources	\$	163,796	125,000	125,000
			-	-
<b>Total Revenue</b>	<b>\$</b>	<b>163,796</b>	<b>125,000</b>	<b>125,000</b>
<b>Expenditures:</b>				
Activities		156,009	125,000	125,000
<b>Total Expenditures</b>	<b>\$</b>	<b>156,009</b>	<b>125,000</b>	<b>125,000</b>
<b>Total Appropriated</b>	<b>\$</b>	<b>156,009</b>	<b>125,000</b>	<b>125,000</b>
Excess Revenue (Appropriations)		7,787	-	-
<b>Fund Balance, July 1</b>	<b>\$</b>	<b>168,574</b>	<b>176,361</b>	<b>176,361</b>
<b>Fund Balance, June 30</b>	<b>\$</b>	<b>176,361</b>	<b>176,361</b>	<b>176,361</b>



Questions?