

BRAZOSPORT INDEPENDENT SCHOOL DISTRICT
FREEPORT, TEXAS

TO: Board of Trustees
FROM: Daniel A. Schaefer
SUBJECT: Financial Statement
June 2011
Date: August 2, 2011

Attached, are the financial reports for the month of June 2011, which reflect that expenditures in the following amounts have been incurred during that period:

	Monthly Budget	Actual Expenditures	Variance Favorable (Unfavorable)
General Fund	\$7,682,273	\$7,465,609	2.82%
Special Revenue Fund	1,107,165	1,113,765	-0.60%
Debt Service Fund	-1,889	-1,889	0.00%
Capital Projects Fund	808,335	808,335	0.00%
Enterprise Fund	50,608	50,608	0.00%
Fiduciary Funds	<u>83</u>	<u>83</u>	0.00%
Total	<u>\$9,646,575</u>	<u>\$9,436,511</u>	2.18%

I have studied all of the reports and do not find any irregularities. A more detailed copy of the general ledger and list of bills paid is available, should any Board member desire to review them.

It is my recommendation that the financial reports be approved, as presented.

Contact Person: Daniel A. Schaefer, Chief Financial Officer

BRAZOSPORT INDEPENDENT SCHOOL DISTRICT
Summary of Revenues and Expenditures - General Fund
For the 10-month period ended June 30, 2011

	Budget	Current Month (Actual)	Year-to-Date (Actual)	Percent Year-To-Date
REVENUES:				
Local	\$64,679,177	\$555,320	\$65,154,034	100.73%
State	30,274,494	640,418	10,025,027	33.11%
Federal	225,000	35,043	423,471	188.21%
TOTAL REVENUES	\$95,178,671	\$1,230,781	\$75,602,532	79.43%
EXPENDITURES:				
Payroll Costs	\$79,882,447	\$6,340,710	\$60,789,249	76.10%
Purchased & Contracted Services	5,539,628	498,913	4,456,534	80.45%
Supplies and Materials	3,388,782	296,385	2,768,253	81.69%
Other Operating Expenses	5,979,439	308,897	4,726,128	79.04%
Debt Service	270,975	8,350	367,855	135.75%
Capital Outlay	70,889	12,354	831,062	1172.34%
TOTAL EXPENDITURES	\$95,132,160	\$7,465,609	\$73,939,081	77.72%

OTHER FINANCIAL DATA/COMMENTS:

1. Inventory on hand at June 30, 2011, was \$517,751.
2. Cash and investments owned by the General Fund at June 30, 2011, amounted to \$17,406,871.