

# **Geneva CUSD 304**

**FY2026-2027**

**Draft Budget**

**July 1, 2026, through  
June 30, 2027**

**Finance Committee and  
Board of Education**



# Geneva CUSD 304 FY26-27 Draft Budget Estimations, Proposals, and Assumptions

## Fiscal Year 2026-2027 Assumptions

### Revenues

EAV 5% Increase

Local taxes – 3.2% Increase (CPI)

EBF maintained at \$4,288,000

New construction \$7,900,000

Above average investment returns 4.2%

Fund balance and transfers to support Capital Plan and Fleet Management

### Expenditures

Salaries – Based on CBA, working agreements, full staffing, attrition

Benefits – Based on health benefit increase, pension contribution increase

Purchased Services – Estimated on support agreements

Supplies Materials – Proposed to support initiatives/CPI 3.2%, utilities, fuel

Capital – Projected equipment costs and Capital Plan

Other Expenses – Dues, fees, contingencies, external tuition

Non-Capital Equipment – Replacement and new equipment



# Geneva CUSD 304 EDUCATION FUND



Education Fund-Revenues	Local Ad Valorem	Local	Total Local	State Revenue	Federal Revenue	Total Revenue	Change Over Prior Year
<b>Actual 2023-24</b>	65,869,579	8,928,456	74,798,035	3,248,753	2,782,586	80,829,374	6.75%
<b>Actual 2024-25</b>	68,952,196	8,885,864	77,838,060	3,398,700	2,129,446	83,366,206	3.14%
<b>2025-2026 Adopted Budget</b>	71,485,472	7,172,700	78,658,172	3,342,411	2,006,710	84,007,293	0.77%
<b>2025-2026 Projected/ Unaudited</b>	70,745,104	6,202,427	76,947,531	2,915,555	2,185,741	82,048,827	
<b>2026-2027 Draft Budget</b>	73,731,373	6,165,705	79,897,078	3,218,220	1,874,000	84,989,298	3.58%

Education Fund – Expenses									Change
	Salaries	Benefits	Services	Supplies	Capital	Other Uses	Non-Capital	TOTALS	Over Prior
<b>Actual 2023-24</b>	52,110,706	10,137,929	5,841,486	1,532,741	464,644	4,402,922	114,534	74,604,962	4.16%
<b>Actual 2024-25</b>	55,480,816	10,559,754	6,150,028	1,179,329	1,537,888	4,719,396	153,867	79,781,078	6.94%
<b>Budget FY2025-26</b>	58,325,821	10,730,021	6,838,458	2,036,533	1,237,763	4,695,857	155,545	84,019,998	5.31%
<b>FY2025-26 Project/ Unaudited</b>	58,253,298	10,272,154	6,876,190	2,036,533	1,237,763	4,180,968	139,971	82,996,877	
<b>Budget FY27</b>	61,621,601	8,659,192	7,293,274	1,502,723	1,205,183	7,755,201	152,802	88,189,976	6.26%

# Geneva CUSD 304 OPERATIONS & MAINTENANCE FUND



Operations and Maintenance Fund-Revenues	Local Ad Valorem	Local	Total Local	State Revenue	Federal Revenue	Total Revenue	Change Over Prior Year
<b>Actual 2023-24</b>	12,984,712	679,258	13,663,970	2,162,000	0	15,825,970	8.34%
<b>Actual 2024-25</b>	13,583,464	641,203	14,224,667	2,194,022	0	16,418,689	3.75%
<b>2025-2026 Adopted Budget</b>	13,287,129	392,000	13,679,129	2,144,000	0	15,823,129	-3.63%
<b>2025-2026 Projected/ Unaudited</b>	13,862,794	836,926	14,699,720	2,144,000	0	16,843,720	
<b>2026-2027 Draft Budget</b>	14,453,713	366,448	14,820,161	2,150,000	0	16,970,161	0.75%

## Operation and Maintenance Fund – Expenses

	Salaries	Benefits	Services	Supplies	Capital	Other Uses	Non-Capital	TOTALS	Change Over Prior Yr
<b>Actual 2023-24</b>	4,855,336	952,653	3,409,082	2,439,503	348,457	1,094	430,704	12,436,829	6.99%
<b>Actual 2024-25</b>	4,756,683	961,564	2,960,875	2,741,934	1,498,623	73,357	343,838	13,336,874	7.24%
<b>Budget FY2025-26</b>	5,267,465	1,123,437	3,997,725	2,962,750	815,120	76,000	455,000	14,697,497	10.20%
<b>FY2025-26 Project/ Unaudited</b>	5,480,114	1,132,084	3,260,839	2,621,143	604,541	9,550	403,772	13,512,043	
<b>Budget FY27</b>	5,822,941	1,327,631	3,930,681	3,058,505	150,000	41,000	550,000	14,880,758	10.13%

# Geneva CUSD 304 DEBT SERVICE FUND



Debt Service Fund-Revenues	Local Ad Valorem	Local	Total Local	State Revenue	Federal Revenue	Total Revenue	Change Over Prior Year
Actual 2023-24	14,541,677	611,538	15,153,215	0	0	15,153,215	3.74%
Actual 2024-25	14,404,535	643,696	15,048,231	0	0	15,048,231	-0.69%
2025-2026 Adopted Budget	14,180,501	593,030	14,773,531	0	0	14,773,531	-1.83%
2025-2026 Projected/ Unaudited	14,432,504	253,164	14,685,668	0	0	14,685,668	
2026-2027 Draft Budget	14,778,847	175,000	14,953,847	0	0	14,953,847	1.83%

Debt Service Fund – Expenses									Change Over Prior
	Salaries	Benefits	Services	Supplies	Capital	Other Uses	Non-Capital	TOTALS	
Actual 2023-24						14,541,677		14,541,677	-0.44%
Actual 2024-25						14,404,535		14,404,535	-0.94%
Budget FY2025-26						14,180,501		14,180,501	-1.56%
FY2025-26 Project/ Unaudited						14,122,969		14,122,969	
Budget FY27						14,473,269		14,473,269	2.48%

# Geneva CUSD 304 TRANSPORTATION FUND



Transportation Fund-Revenues	Local Ad Valorem	Local	Total Local	State Revenue	Federal Revenue	Total Revenue	Change Over Prior Year
<b>Actual 2023-24</b>	2,443,196	456,047	2,899,243	1,774,210	0	4,673,453	2.02%
<b>Actual 2024-25</b>	2,543,354	450,839	2,994,193	1,265,116	0	4,259,309	-8.86%
<b>2025-2026 Adopted Budget</b>	2,630,639	221,265	2,851,904	1,729,000	0	4,580,904	7.55%
<b>2025-2026 Projected/ Unaudited</b>	2,588,553	276,373	2,864,926	1,287,360	0	4,152,286	
<b>2026-2027 Draft Budget</b>	2,729,445	183,700	2,913,145	1,556,100	0	4,469,245	7.63%

Transportation Fund – Expenses									Change Over Prior Year
	Salaries	Benefits	Services	Supplies	Capital	Other Uses	Non-Capital	TOTALS	
<b>Actual 2023-24</b>	2,738,487	72,190	229,153	454,057	2,144,400	13,620	46,491	5,698,398	50.77%
<b>Actual 2024-25</b>	2,903,683	68,328	192,109	425,394	3,120,423	7,811	34,450	6,752,198	18.49%
<b>Budget FY2025-26</b>	2,942,400	71,835	205,850	380,100	1,408,000	48,000	10,000	5,066,185	-24.97%
<b>FY2025-26 Project/ Unaudited</b>	2,854,704	95,506	198,808	394,951	767,003	8,157	26,965	4,346,094	
<b>Budget FY27</b>	3,121,219	78,297	210,075	395,000	1,010,500	48,000	10,000	4,873,091	12.13%

# Geneva CUSD 304 RETIREMENT FUND



Retirement/IMRF Fund-Revenues	Local Ad Valorem	Local	Total Local	State Revenue	Federal Revenue	Total Revenue	Change Over Prior Year
Actual 2023-24	3,540,137	77,000	3,617,137	0	0	3,617,137	2.02%
Actual 2024-25	3,494,562	227,966	3,722,528	0	0	3,722,528	2.91%
2025-2026 Adopted Budget	3,540,137	77,000	3,617,137	0	0	3,617,137	-2.83%
2025-2026 Projected/ Unaudited	3,341,233	189,734	3,530,967	0	0	3,530,967	
2026-2027 Draft Budget	3,199,717	107,500	3,307,217	0	0	3,307,217	-6.34%

Retirement/IMRF Fund – Expenses									Change Over Prior Yr
	Salaries	Benefits	Services	Supplies	Capital	Other Uses	Non-Capital	TOTALS	
Actual 2023-24		2,728,125						2,728,125	-0.04%
Actual 2024-25		2,943,071						2,943,071	7.88%
Budget FY2025-26		3,454,551						3,454,551	17.38%
FY2025-26 Project/ Unaudited		3,013,100						3,013,100	
Budget FY27		3,244,554						3,244,554	7.68%

# Geneva CUSD 304 CAPITAL PROJECTS FUND



Capital Outlay Fund-Revenues	Local Ad Valorem	Local	Total Local	State Revenue	Federal Revenue	Total Revenue	Change Over Prior Year
Actual 2023-24	0	238,014	238,014	0	0	238,014	120.00%
Actual 2024-25	0	219,607	219,607	0	0	219,607	-7.73%
2025-2026 Adopted Budget	0	125,000	125,000	0	0	125,000	-43.08%
2025-2026 Projected/ Unaudited	0	122,000	122,000	0	0	122,000	
2026-2027 Draft Budget	0	65,000	65,000	0	0	65,000	-46.72%

Capital Outlay Fund – Expenses									Change over Prior Yr
	Salaries	Benefits	Services	Supplies	Capital	Other Uses	Non-Capital	TOTALS	
Actual 2023-24					9,948,427			9,948,427	303.00%
Actual 2024-25					11,894,900			11,894,900	19.57%
Budget FY2025-26					7,935,706			7,935,706	-33.28%
FY2025-26 Project/ Unaudited					6,915,776			6,915,776	
Budget FY27					7,700,000			7,700,000	11.34%

Transfers	Ed Fund	O&M Fund	Transportation Fund	Total
Actual 2023-24	4,725,350	1,474,650	-	6,200,000
Actual 2024-25	5,000,000	6,061,500	556,500	11,618,000
Budget FY2025-26	2,500,000	4,300,000		6,800,000
Budget FY27	3,900,000	4,000,000		7,900,000
				<b>32,518,000</b>





# Geneva CUSD 304 LIFE SAFETY FUND



Fire Protection and Safety Fund-Revenues	Local Ad Valorem	Local	Total Local	State Revenue	Federal Revenue	Total Revenue	Change Over Prior Year
Actual 2023-24	0	66,296	66,296			66,296	-100%
Actual 2024-25	0	30,448	30,448			30,448	-54.07%
2025-2026 Adopted Budget	0	600,569	600,569			600,569	1872.44%
2025-2026 Projected/ Unaudited	98,454	22,000	120,454			120,454	
2026-2027 Draft Budget	200,000	16,000	216,000			216,000	79.32%

Fire Protection and Safety Expenses	Salaries	Benefits	Services	Supplies	Capital	Other Uses	Non-Capital	TOTALS	Change Over Prior Yr
Actual 2023-24					1,019,792			1,019,792	1000000.00%
Actual 2024-25					312,829			312,829	-69.32%
Budget FY2025-26					126,647			126,647	-59.52%
FY2025-26 Project/ Unaudited					141,905			141,905	
Budget FY27					500,000			500,000	252.35%

# Geneva CUSD 304 ALL SOURCES



ALL FUNDS –Revenues	FY26 Budget	FY26 Projected	FY27 Draft Budget
<b>Taxes</b>	105,123,878	105,068,642	109,093,095
<b>Local</b>	9,841,764	8,604,286	7,739,553
<b>State</b>	7,215,411	6,346,915	6,924,320
<b>Federal</b>	2,006,710	2,185,741	1,874,000
<b>TOTAL FUNDS</b>	124,187,763	122,205,584	125,630,968

## ALL FUNDS – Expenses

ALL FUNDS-Budgeted FY2026-2027	Salaries	Benefits	Services	Supplies	Capital	Other Uses	Non- Capital	TOTALS
<b>Budget FY26</b>	66,535,686	15,379,844	11,042,033	5,379,383	11,523,236	19,000,358	620,545	129,481,085
<b>Projected/Unaudited</b>	66,588,116	14,512,844	10,335,837	5,052,627	9,666,988	18,321,644	570,708	125,048,764
<b>Budget FY27</b>	70,565,761	13,309,674	11,434,030	4,956,228	10,565,683	22,317,470	712,802	133,861,648

# Geneva CUSD 304 FY 2026-2027 DRAFT BUDGET SUMMARY

<b>FY2025-2026 Projected</b>	<b>Education</b>	<b>Operations</b>	<b>Debt</b>	<b>Transportation</b>	<b>Retirement</b>	<b>Capital Projects</b>	<b>Working Cash</b>	<b>Tort</b>	<b>Life Safety</b>	<b>Totals</b>
<b>Revenue</b>	82,048,827	16,843,720	14,685,668	4,152,286	3,530,967	122,000	700,000	1,662	120,454	122,205,584
<b>Expenses</b>	82,996,877	13,512,043	14,122,969	4,346,094	3,013,100	6,915,776	0	0	141,905	125,048,764
	(948,050)	3,331,677	562,699	(193,808)	517,867	(6,793,776)	700,000	1,662	(21,451)	(2,843,180)

<b>FY2026-2027 Budgeted</b>	<b>Education</b>	<b>Operations</b>	<b>Debt</b>	<b>Transportation</b>	<b>Retirement</b>	<b>Capital Projects</b>	<b>Working Cash</b>	<b>Tort</b>	<b>Life Safety</b>	<b>Totals</b>
<b>Revenue</b>	84,989,298	16,970,161	14,953,847	4,469,245	3,307,217	65,000	659,000	1,200	216,000	125,630,968
<b>Expenses</b>	88,189,976	14,880,758	14,473,269	4,873,091	3,244,554	7,700,000	0	0	500,000	133,861,648
	(3,200,678)	2,089,403	480,578	(403,846)	62,663	(7,635,000)	659,000	1,200	(284,000)	(8,230,680)

<b>FY2026-2027 Estimated</b>	<b>Education</b>	<b>Operations</b>	<b>Debt</b>	<b>Transportation</b>	<b>Retirement</b>	<b>Capital Projects</b>	<b>Working Cash</b>	<b>Tort</b>	<b>Life Safety</b>	<b>Totals</b>
<b>Est. Beginning Balance</b>	28,981,102	7,015,201	8,841,857	5,006,406	1,442,411	839,408	17,639,039	35,942	88,766	69,890,132
<b>Revenue</b>	84,989,298	16,970,161	14,953,847	4,469,245	3,307,217	65,000	659,000	1,200	216,000	125,630,968
<b>Expenses</b>	88,189,976	14,880,758	14,473,269	4,873,091	3,244,554	7,700,000	0	0	500,000	133,861,648
<b>Estimated Ending Fund</b>	25,780,424	9,104,604	9,322,435	4,602,560	1,505,074	(6,795,592)	18,298,039	37,142	(195,234)	61,659,452



# Geneva CUSD 304

## Areas of Concern

- Economic and external factors
- Inflation exceeding 3.2% to 3.5%
- Cost of fuel and utilities
- Reduced investment opportunities/return
- Staffing changes
- Enrollment changes
- Capital cost controls
- Bus purchase costs, fuel
- Health benefit enrollment changes
- FY2025-2026 ending fund balances



# Geneva CUSD 304

**Questions  
and  
Comments**

