



**Howard Lake-Waverly-Winsted ISD #2687  
Budget Update & Notes for Board Meeting - September, 2021**

**Revenue & Expenditure Data as of 06/30/2021**

Enrollment															
	EC	K	1	2	3	4	5	6	7	8	9	10	11	12	Totals
<b>MDE Report as of 08/02/21</b>	21.48	85.21	88.12	90.58	96.74	86.61	86.31	99.29	97.04	110.3	89.22	101.5	76.07	94.96	1223.43
<i>Current v. Projected Variance +/-</i>	3.48	0.21	0.01	0.91	0.74	0.17	0.98	-0.15	0.60	0.86	0.55	0.61	0.07	7.96	16.99
<b>Projected ADM's</b>	18.0	85.0	88.1	89.7	96.0	86.4	85.3	99.4	96.4	109.4	88.7	100.9	76.0	87.0	1206.4
<b>Revised Budget ADM's</b>	18.0	83.4	86.6	90.4	94.8	86.6	86.0	100.0	96.4	110.4	88.6	101.6	75.6	87.8	1206.2
<b>Adopted Budget ADM's</b>	18.0	90.0	95.0	96.0	98.0	88.0	91.0	108.0	101.0	119.0	86.0	107.0	78.0	86.0	1261.0

*Formula revenue is \$6,567 for 2020-21 (an increase from \$6,438 in 2019-20).  
Pupil weighting is 1.0 for students in grades EC-6 (\$6,567) and 1.2 (\$7,880) in grades 7-12.*

### ADM's & Revenue

The ADM's are showing higher on the year-end reports than was projected during the year mostly in ECSE and Grade 12. The ECSE ADM's are 3.48 higher than was budgeted. The large difference in Grade 12 is mainly due to the students who took PSEO classes during the year, but also some students who were out part of the year in care and treatment. HLWW paid the tuition for these students, but will receive the aid for the ADM's.

<b>Additional Revenue due to COVID-19 (included in Federal Revenue) Coronavirus Aid, Relief, and Economic Security (CARES) Act</b>	
Elementary and Secondary School Emergency Relief (ESSER)	\$ 86,927
Governor's Emergency Education Relief (GEER)	17,445
Coronavirus Relief Funds (CRF)	307,898
Wright County	164,421
McLeod County	38,593
Elementary and Secondary School Emergency Relief (ESSER II)	336,765
	<u>952,049</u>
Elementary and Secondary School Emergency Relief (ESSER III)	756,326
<b>TOTAL</b>	<u><u>\$ 1,708,375</u></u>

(Of this total, \$46,485 was used in the 2019-20 school year.)

Some of the receivables have been recorded for fiscal year 2021 in the state and federal categories, but more will be recorded in the federal area, mainly in the area of ESSER II funds, which will increase the revenue. The estimate has not been recorded yet for the amount to be received from MAWSECO for tuition for special education students in the Birth-age 3 category.

The state revenue is higher than projected due to the higher ADM's at year-end.

### Expenditures

Most expenses for 2020-21 have been paid, but there will still be a few invoices coded to the FY21 school year. At this time of the year the invoices the district receives are mainly related to tuition for students in other programs or those who were in care and treatment facilities. There are also some audit-related entries that will affect the expenses.

Work is still being done on coding some of the COVID expenses and fitting them into the codes required by MDE. COVID has added some havoc to the budget as you can see by the large amounts over budgeted and under budgeted in the summary report. We are hoping 2021-22 won't have such wild swings in some of the expense categories.

### Audit 6-30-2021

The auditors worked remotely on August 16 & 17, and will complete the audit in October. The report will be presented in November and will contain some extra information due to the COVID allocations received by the district.