

RESOLUTION transferring certain funds from and between the Education Fund, Working Cash Fund, and the Operations and Maintenance fund, to the Capital Projects Fund of the Minooka Community High School District No. 111 School District, Grundy, Will, and Kendall Counties, Illinois

WHEREAS, the Board of Education (the "Board") of Minooka Community High School District No. 111, Grundy, Will, and Kendall Counties, Illinois (the "District") has heretofore created and maintained an Education Fund, Working Cash Fund, Operations and Maintenance fund, and a Capital Projects fund in and for the District; and

WHEREAS, the Board has determined and does hereby determine that it is necessary and in the best interests of the District for the purpose of enabling one-time non-recurring payment of anticipated expenditures associated with anticipated construction projects at the District's Central and South Campuses and expenses related thereto that certain funds be transferred to the Capital Projects Fund; and

WHEREAS, Section 17-2A of the Illinois School Code and Title 23, Section 100.50(d) of the Illinois Administrative Code, authorizes the Board to make such transfer and appropriate publication and public notice having been made:

NOW, THEREFORE, Be it and it is hereby Resolved by the Board of Education of Minooka Community High School District No. 111, Grundy, Will, and Kendall Counties, as follows:

SECTION 1. Incorporations of Preambles. The Board hereby finds that all of the recitals contained in the preambles to this Resolution are full, true, and correct and does incorporate them into this Resolution by reference

SECTION 2. Amount of Transfer. In accordance with the rules and regulations of the Illinois State Board of Education and the Illinois School Code, the following funds shall be transferred.


- 1) One Million Dollars (\$1,000,000) from the Operations and Maintenance Fund to the Capital Projects Fund,
- 2) Ten Million Dollars (\$10,000,000) from the Education Fund to the Operations and Maintenance Fund and then to the Capital Projects Fund, and
- 3) Ten Million Dollars (\$10,000,000) from the Working Cash Fund to the Operations and Maintenance fund, and then to the Capital Projects Fund

SECTION 3. Severability. If any section, paragraph, clause or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Resolution.

SECTION 4. Repealer and Effective Date. All resolutions or parts thereof in conflict herewith be and same are hereby repealed and that this Resolution shall be in in full force and effect forthwith upon its adoption.

Adopted: June 17, 2026


Laura Hrechko, President


Timothy Juskiewicz, Secretary