



**Howard Lake-Waverly-Winsted ISD #2687
Budget Update & Notes for Board Meeting - October 9, 2023
Revenue & Expenditure Data as of 6/30/2023**

Enrollment 2023-24															
	ECSE	K	1	2	3	4	5	6	7	8	9	10	11	12	Totals
<i>Projected vs. Current</i>	0.0	-1.0	3.8	-5.3	4.4	4.3	5.7	1.2	1.8	4.5	-4.0	6.3	-5.4	-1.8	14.6
Current ADM's	17.0	97.0	99.0	90.0	97.0	94.0	104.0	99.0	100.0	96.0	113.0	107.0	106.0	89.0	1308.0
Adopted Budget ADM's	17.00	98.00	95.18	95.29	92.57	89.66	98.29	97.78	98.18	91.54	116.98	100.75	111.37	90.82	1293

Enrollment 2022-23															
	ECSE	K	1	2	3	4	5	6	7	8	9	10	11	12	Totals
<i>Revised vs MDE</i>	-1	0	2	1	1	1	0	3	2	2	4	2	3	-2	18
Dated 9-11-2023	18.91	97.96	95.30	92.04	91.69	95.82	98.39	97.60	93.09	112.19	107.64	115.14	88.58	106.25	1310.60
Revised Budget ADM's	20	98	93	91	91	95	98	95	91	110	104	113	86	108	1293
Adopted Budget ADM's	20	90	99	86	90	94	94	93	89	108	103	115	87	102	1270

*Formula revenue is \$7,138 for 2023-24 (an increase from \$6,863 for 2022-23).
Pupil weighting is 1.0 for students in grades EC-6 (\$7,138) and 1.2 (\$8,565.60) in grades 7-12.*

ADM's

On the MDE report dated 9-18-2023 the ADM's are similar to those reported previously. There have been some adjustments to ADM's as the student data is finalized for 2022-2023

Revenue

Revenues and expenditures have been recorded and are currently being audited.

Expenditures

Some areas that are over budget for the 2022-23 school year include:

Utilities - Both electric and building fuel, however, some utilities will be allocated to Food Service and Community Education

Transportation - Special Education, Foster Care & Homeless routes were added during the year. As well as increased extra transportation for activities and filed trips. The district will receive additional Transportation reimbursement for the added routes.

Fuel - Costs continued to surpass the budgeted amount.

Custodial Supplies- Specifically at the high school & ALP/MAWSECO locations. We will be reimbursed for a portion of the supplies at the MAWSECO location.

Snow Removal - With the extreme winter that we had and an increase in cost due to change in the vendor we use for the elementary schools our snow removal costs exceeded what was budgeted.

PSEO - Higher costs during the year for students attending PSEO.

Substitutes - The fees that we paid to TOC to cover for substitute teachers this year was higher than in the past. Partially due to a higher number of teachers on leave.

2022-23 Audit

The auditors began preliminary work on August 2nd and are on site this week. The audit presentation to the board is planned for November.