

Provo City School District

FY 26-27 Tentative Budget

FY 25-26 Final Budget



Budget Challenges

- Property Tax increase (not certified for FY26)
 - Insurance increases
 - Enrollment decline
 - Minimal state WPU increase (4.2%) – 39% of total budget is WPU driven
-

Property Tax Revenue – Year 1 - \$8,000



Taxable Value:
\$100,000

Taxes paid:
\$1,000



Taxable Value:
\$100,000

Taxes paid:
\$1,000



Taxable Value:
\$100,000

Taxes paid:
\$1,000



Taxable Value:
\$100,000

Taxes paid:
\$1,000



Taxable Value:
\$100,000

Taxes paid:
\$1,000



Taxable Value:
\$100,000

Taxes paid:
\$1,000



Taxable Value:
\$100,000

Taxes paid:
\$1,000



Taxable Value:
\$100,000

Taxes paid:
\$1,000

Property Tax Revenue – Year 2 - \$8,000



Taxable Value:
\$120,000

Taxes paid:
\$941.18



Taxable Value:
\$160,000

Taxes paid:
\$1,254.90



Taxable Value:
\$90,000

Taxes paid:
\$705.88



Taxable Value:
\$100,000

Taxes paid:
\$784.31



Taxable Value:
\$115,000

Taxes paid:
\$901.96



Taxable Value:
\$125,000

Taxes paid:
\$980.39



Taxable Value:
\$200,000

Taxes paid:
\$1,568.63



Taxable Value:
\$110,000

Taxes paid:
\$862.75

Property Tax Revenue – Year 3 – TNT - \$10,000



Taxable Value:
\$120,000

Taxes paid:
\$1,176.47



Taxable Value:
\$160,000

Taxes paid:
\$1,568.63



Taxable Value:
\$90,000

Taxes paid:
\$882.35



Taxable Value:
\$100,000

Taxes paid:
\$980.39



Taxable Value:
\$115,000

Taxes paid:
\$1,127.45



Taxable Value:
\$125,000

Taxes paid:
\$1,225.39



Taxable Value:
\$200,000

Taxes paid:
\$1,960.78



Taxable Value:
\$110,000

Taxes paid:
\$1,078.43

Property Tax Rates

<i>Property Tax Rates (per \$1 of taxable value)</i>	Tax Year					Proposed	Change	% Chang
	2021	2022	2023	2024	2025	2026		
General Fund								
Basic program (set by state)	0.001661	0.001652	0.001406	0.001408	0.001379	0.001379	0.000000	0.0%
Board local levy	0.001734	0.001760	0.001831	0.001724	0.001645	0.001821	0.000176	10.2%
Voted local levy	0.000911	0.000587	0.001300	0.001300	0.001239	0.001300	0.000061	4.7%
Capital Projects Fund								
Capital local levy	0.001271	0.001847	0.001229	0.001196	0.001140	0.001268	0.000128	10.7%
Debt Service Fund								
General obligation debt	0.001349	0.001381	0.001469	0.001456	0.001409	0.001342	(0.000067)	-4.6%
Pass-Through Taxes Fund								
Charter school levy (set by state)	0.000091	0.000096	0.000098	0.000124	0.000110	0.000110	0.000000	0.0%
Total tax rate	<u>0.007017</u>	<u>0.007323</u>	<u>0.007333</u>	<u>0.007208</u>	<u>0.006922</u>	<u>0.007220</u>	<u>0.000298</u>	4.1%

Property Tax Revenue

FINAL TAX RATE	FINAL BUDGETED REVENUE
0.006922	\$ 76,715,845

Truth in Taxation

Proposed Tax Rate Value: \$ 11,082,901,734
 Budgeted Revenue / Proposed Tax Rate Value = Proposed Tax Rate

(1) Budget Code	(2) Budget Name	(3) Election Date	(4) Voted Rate Limit	(5) Utah Annotated Code	(6) Maximum By Law	(7) Calculated Certified Tax Rate	(8) Auditor's Certified Tax Rate	(9) Auditor's Certified Rate Revenue	(10) Proposed Tax Rate	(11) Budgeted Revenue	(12) Final Tax Rate	(13) Final Budgeted Revenue
526	Board Local Levy .002500			§53F-8-302	.002500	0.001670	0.001565	17,344,741	0.001650	18,286,788	0.001645	18,231,373
527	Charter School Levy			§53F-2-703	Calculated	0.000000	0.000105	1,163,705	0.000105	1,163,705	0.000110	1,219,119
Sub Total						0.001670	0.001670	18,508,446	0.001755	19,450,493	0.001755	19,450,492
246	Capital Local Levy			§53F-8-303	.003000	0.001084	0.001084	12,013,865	0.001241	13,753,881	0.001140	12,634,508
Sub Total						0.001084	0.001084	12,013,865	0.001241	13,753,881	0.001140	12,634,508
190	Discharge of Judgement			§59-2-1328 & 1330	Sufficient			0				
510	Voted Local Levy	06/27/2006	0.001300	§53F-8-301	.002	0.001178	0.001178	13,055,658	0.001300	14,407,772	0.001239	13,731,715
Sub Total						0.001178	0.001178	13,055,658	0.001300	14,407,772	0.001239	13,731,715
230	GO Bond Payments			§51-5-4	Sufficient		0.001342	14,872,535	0.001342	14,872,535	0.001409	15,615,809
Sub Total						0.000000	0.001342	14,872,535	0.001342	14,872,535	0.001409	15,615,809
Running Sub Total						0.003932	0.005274	58,450,504	0.005638	62,484,681	0.005543	61,432,524
210	Basic School Levy			§53F-2-301.5	Calculated	0.001379	0.001379	15,283,321	0.001379	15,283,321	0.001379	15,283,321
Grand Total Tax Rate						0.005311	0.006653	73,733,825	0.007017	77,768,002	0.006922	76,715,845

NOTES:

Property Tax Revenue

Proposed Tax Rate Value: \$ 466,133,817

Budgeted Revenue / Proposed Tax Rate Value = Proposed Tax Rate

(1) Budget Code	(2) Budget Name	(3) Election Date	(4) Voted Rate Limit	(5) Utah Annotated Code	(6) Maximum By Law	(7) Calculated Certified Tax Rate	(8) Auditor's Certified Tax Rate	(9) Auditor's Certified Rate Revenue	(10) Proposed Tax Rate	(11) Budgeted Revenue	(12) Final Tax Rate	(13) Final Budgeted Revenue
526	Board Local Levy .002500			§53F-8-302	.002500			21,234,726				
527	Charter School Levy			§53F-2-703	Calculated			0				
Sub Total								21,234,726	0.000000		0.000000	
246	Capital Local Levy			§53F-8-303	.003000			13,793,366				
Sub Total								13,793,366	0.000000		0.000000	
190	Discharge of Judgement			§59-2-1328 & 1330	Sufficient			0				
510	Voted Local Levy	06/27/2006	0.001300	§53F-8-301	.002			14,991,330				
Sub Total								14,991,330	0.000000		0.000000	
230	GO Bond Payments			§51-5-4	Sufficient			0				
Sub Total								0	0.000000		0.000000	
Running Sub Total								50,019,422	0.000000		0.000000	
210	Basic School Levy			§53F-2-301.5	Calculated			0	0.000000		0.000000	
Grand Total Tax Rate								50,019,422	0.000000		0.000000	

NOTES:

Property Tax Revenue

- Total property tax increase of \$4,000,000 – net increase of \$3,149,100
 - \$2,500,000 increase in the General Fund
 - \$1,500,000 increase in the Capital Projects Fund
 - (\$850,900) decrease in the Debt Service Fund
 - Represents an approximate 4% increase in property tax revenue for FY27
 - \$500,000 home will see an approximate \$82 a year increase
 - \$500,000 business will see an approximate \$149.00 a year increase
-

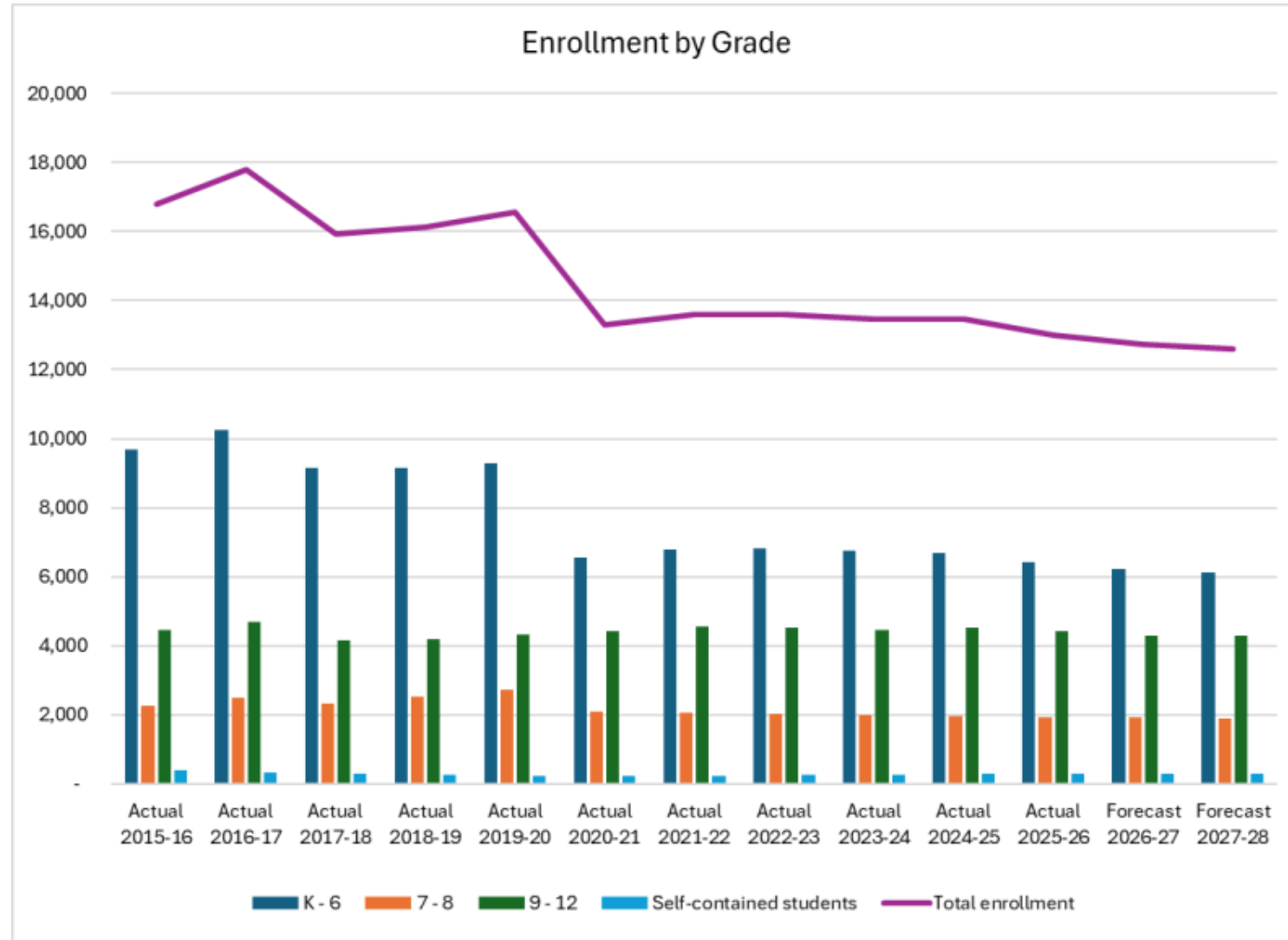
Medical Insurance

- Consultant hired to explore and switch to Self Insurance – 2022
 - RFP in 2023
 - Fully funded through SelectHealth SHARE plan through August 2023
 - UMR and OptumRX was selected (pass-through pharmacy arrangement)
 - Costs increased significantly
 - Loss of discounts
 - High cost claims
 - Funding change
 - Loss of Pharmacy rebates if terminated early
 - RFP in spring 2026 – shared with largest insurance providers in the country
 - Claims repricing
-

WPU & Inflation

Fiscal Year	WPU Value	\$ Change	% Change	Fiscal Year	WPU Value	\$ Change	% Change
1981-82	1,003	57	6.0%	2004-05	2,182	32	1.5%
1982-83	1,103	100	10.0%	2005-06	2,280	98	4.5%
1983-84	1,103	-	0.0%	2006-07	2,417	137	6.0%
1984-85	1,124	21	1.9%	2007-08	2,514	97	4.0%
1985-86	1,180	56	5.0%	2008-09	2,577	63	2.5%
1986-87	1,204	24	2.0%	2009-10	2,577	-	0.0%
1987-88	1,204	-	0.0%	2010-11	2,577	-	0.0%
1988-89	1,204	-	0.0%	2011-12	2,816	239	9.3%
1989-90	1,240	36	3.0%	2012-13	2,842	26	0.9%
1990-91	1,346	106	8.5%	2013-14	2,899	57	2.0%
1991-92	1,408	62	4.6%	2014-15	2,971	72	2.5%
1992-93	1,490	82	5.8%	2015-16	3,092	121	4.1%
1993-94	1,539	49	3.3%	2016-17	3,184	92	3.0%
1994-95	1,608	69	4.5%	2017-18	3,311	127	4.0%
1995-96	1,672	64	4.0%	2018-19	3,395	84	2.5%
1996-97	1,739	67	4.0%	2019-20	3,532	137	4.0%
1997-98	1,791	52	3.0%	2020-21	3,596	64	1.8%
1998-99	1,854	63	3.5%	2021-22	3,809	213	5.9%
1999-00	1,901	47	2.5%	2022-23	4,038	229	6.0%
2000-01	\$ 2,006	105	5.5%	2023-24	4,280	242	6.0%
2001-02	2,116	110	5.5%	2024-25	4,494	214	5.0%
2002-03	2,132	16	0.8%	2025-26	4,674	180	4.0%
2003-04	2,150	18	0.8%	2026-27	4,870	196	4.2%

Enrollment History



FY 26 & FY 27 - All Funds

PROVO CITY SCHOOL DISTRICT

Budgeted Combined Statement of Revenues, Expenditures by Function, and Changes in Fund Balances - All Funds

All Governmental Funds, Proprietary Fund, and Blended Component Unit

Fiscal Year 2026-27

	Proposed Budget 2026-27	Final Budget 2025-26
Revenues:		
Local sources	\$ 120,790,128	\$ 120,147,363
State sources	106,988,432	105,808,683
Federal sources	12,119,140	12,413,953
Total revenues	<u>239,897,700</u>	<u>238,369,999</u>
Expenditures:		
Current:		
Instructional services	110,152,155	106,954,977
Support services:		
Students	12,836,174	12,967,446
Instructional staff	18,211,732	18,009,647
District administration	1,575,460	1,541,668
School administration	13,228,070	13,257,452
Central services	27,735,298	26,506,129
Operation & maintenance of facilities	12,843,525	12,581,632
Student transportation	2,900,782	2,783,484
Child nutrition	7,844,990	8,073,687
Community services	-	-
Contributions to other governments	3,000,000	2,895,135
Capital outlay	52,008,769	83,293,974
Debt service	14,028,635	30,215,009
Total expenditures	<u>276,365,590</u>	<u>319,080,240</u>
Excess (deficiency) of revenues over (under) expenditures	(36,467,890)	(80,710,242)
Other financing sources (uses):		
Proceeds from lease revenue bonds issued	-	-
Premium on lease revenue bonds issued	-	-
Proceeds from general obligation bonds issued	-	70,000,000
Premium on general obligation bonds issued	-	4,493,000
Proceeds from refunding bonds issued	-	-
Premium on refunding bonds issued	-	-
Proceeds from sale of capital assets	-	35,000
Transfer in	1,700,000	6,100,000
Transfer out	(1,700,000)	(6,100,000)
Total other financing sources (uses)	<u>-</u>	<u>74,528,000</u>

General Fund

PROVO CITY SCHOOL DISTRICT
Summary Statement of Revenues, Expenditures, and Changes in Fund Balance
General
 Major Governmental Fund

	Actual 2022-23	Actual 2023-24	Actual 2024-25	Final Budget 2025-26	Proposed Budget 2026-27
Revenue:					
Local sources	\$ 50,822,740	\$ 61,652,101	\$ 62,128,878	\$ 60,158,484	\$ 60,768,502
State sources	85,206,842	93,167,340	97,621,617	104,705,367	105,774,784
Federal sources	14,771,763	19,989,985	8,850,940	8,065,080	7,665,380
Total revenue	<u>150,801,345</u>	<u>174,809,426</u>	<u>168,601,435</u>	<u>172,928,931</u>	<u>174,208,666</u>
Expenditures:					
Instruction	87,067,653	94,243,708	95,784,550	102,273,283	105,082,625
Support services					
Student	11,290,286	12,140,634	12,241,710	12,967,446	12,836,174
Instructional staff	15,931,050	15,033,828	17,099,562	18,009,647	18,211,732
District administration	1,729,266	1,805,674	1,557,121	1,541,668	1,575,460
School administration	9,413,916	10,056,995	12,761,505	13,257,452	13,228,070
Central	7,115,142	7,283,714	6,921,293	7,253,129	7,330,298
Operation and maintenance of facilities	13,864,227	12,954,858	13,285,601	12,581,632	12,843,525
Student transportation	2,247,302	2,491,961	2,632,272	2,783,484	2,900,782
Child nutrition	-	-	69,585	68,331	-
Community services	-	-	-	-	-
Total expenditures	<u>148,658,842</u>	<u>156,011,372</u>	<u>162,353,199</u>	<u>170,736,072</u>	<u>174,008,666</u>
Excess (deficiency) of revenues over (under) expenditures	2,142,503	18,798,054	6,248,236	2,192,859	200,000
Other financing sources (uses):					
Transfer in	-	-	-	-	-
Transfer out	(3,125,833)	(8,923,000)	(7,200,000)	(4,000,000)	(200,000)
Proceeds from sale of capital assets	39,395	35,664	39,030	35,000	-
Total other financing sources (uses)	<u>(3,086,438)</u>	<u>(8,887,336)</u>	<u>(7,160,970)</u>	<u>(3,965,000)</u>	<u>(200,000)</u>

Fund 11 - Foundation

PROVO CITY SCHOOL DISTRICT
Comparative Statement of Revenues, Expenditures, and Changes in Fund Balance
Provo City School District Foundation
 Blended Component Unit

	<u>Actual</u> <u>2022-23</u>	<u>Actual</u> <u>2023-24</u>	<u>Actual</u> <u>2024-25</u>	<u>Final</u> <u>Budget</u> <u>2025-26</u>	<u>Proposed</u> <u>Budget</u> <u>2026-27</u>
Revenue:					
Local sources:					
Donations and fundraisers	\$ 318,362	\$ 279,154	\$ 115,990	\$ 125,000	\$ 170,000
Earnings on investments	29,860	43,314	40,670	28,000	20,000
Total revenue	<u>348,222</u>	<u>322,468</u>	<u>156,660</u>	<u>153,000</u>	<u>190,000</u>
Expenditures:					
Current:					
Purchased services	420,619	2,556	156,768	200,000	175,000
Supplies	-	114,373	12,707	25,000	15,000
Total expenditures	<u>420,619</u>	<u>116,929</u>	<u>169,475</u>	<u>225,000</u>	<u>190,000</u>
Excess (deficiency) of revenues over (under) expenditures / net change in fund balances	(72,397)	205,539	(12,815)	(72,000)	-
Other financing sources:					
Transfer in	-	-	-	-	-
Transfer out	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(72,397)	205,539	(12,815)	(72,000)	-

Fund 21 – Student Activity

PROVO CITY SCHOOL DISTRICT
Comparative Statement of Revenues, Expenditures, and Changes in Fund Balance
Student Activity
 Nonmajor Special Revenue Fund

	Actual 2022-23	Actual 2023-24	Actual 2024-25	Final Budget 2025-26	Proposed Budget 2026-27
Revenue:					
Local sources:					
Student fees and fundraising	\$ 2,269,887	\$ 2,431,719	\$ 2,567,878	\$ 2,624,895	\$ 3,067,190
Earnings on investments	29,246	46,226	39,013	31,565	36,854
Other local	1,059,768	1,115,243	1,212,942	1,348,297	1,575,486
Total revenue	<u>3,358,901</u>	<u>3,593,188</u>	<u>3,819,833</u>	<u>4,004,757</u>	<u>4,679,530</u>
Expenditures:					
Current:					
Purchased services	119,326	189,767	195,237	272,538	286,165
Purchased property services	33,169	42,509	34,755	62,044	65,146
Other purchased services	824,131	1,130,700	870,597	1,306,482	1,371,806
Supplies and materials	2,076,973	2,687,352	2,927,468	2,815,631	3,156,413
Property and equipment	10,990	-	11,496	-	-
Debt services and miscellaneous	22,490	87,254	1,465	-	-
Total expenditures	<u>3,087,079</u>	<u>4,137,582</u>	<u>4,041,018</u>	<u>4,456,694</u>	<u>4,879,530</u>
Excess (deficiency) of revenues over (under) expenditures	271,822	(544,394)	(221,185)	(451,937)	(200,000)
Other financing sources:					
Transfer in	125,833	200,000	200,000	200,000	200,000
Transfer out	-	-	-	-	-
Total other financing sources (uses)	<u>125,833</u>	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>

Fund 28 – Pass-Through Taxes Fund

PROVO CITY SCHOOL DISTRICT
Comparative Statement of Revenues, Expenditures, and Changes in Fund Balance
Pass-Through Taxes
 Nonmajor Special Revenue Fund

	Actual 2022-23	Actual 2023-24	Actual 2024-25	Final Budget 2025-26	Proposed Budget 2026-27
Revenue:					
Local sources:					
Incremental property taxes	\$ 872,616	\$ 1,353,859	\$ 883,532	\$ 1,195,135	\$ 1,200,000
Statewide charter school tax	928,357	925,544	1,226,937	1,700,000	1,800,000
Total revenue	<u>1,800,973</u>	<u>2,279,403</u>	<u>2,110,469</u>	<u>2,895,135</u>	<u>3,000,000</u>
Expenditures:					
Contributions to other governments:					
Redevelopment agencies	872,616	1,353,859	883,532	1,195,135	1,200,000
Statewide charter school program	928,357	925,544	1,226,937	1,700,000	1,800,000
Total contributions to other governments	<u>1,800,973</u>	<u>2,279,403</u>	<u>2,110,469</u>	<u>2,895,135</u>	<u>3,000,000</u>
Excess (deficiency) of revenues over (under) expenditures / net change in fund balances	-	-	-	-	-
Fund balance - beginning	-	-	-	-	-
Fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund balance:					
Restricted	-	-	-	-	-
Total fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

General Obligation Debt

PROVO CITY SCHOOL DISTRICT

Comparative Statement of Revenues, Expenditures, and Changes in Fund Balance

Debt Service

Major Governmental Fund

	Actual 2022-23	Actual 2023-24	Actual 2024-25	Final Budget 2025-26	Proposed Budget 2026-27
Revenue:					
Local sources:					
Property taxes	\$ 14,327,908	\$ 15,894,362	\$ 16,604,871	\$ 16,879,571	\$ 14,028,635
Earnings on investments	5,642	43,125	35,011	25,000	-
Total revenue	<u>14,333,550</u>	<u>15,937,487</u>	<u>16,639,882</u>	<u>16,904,571</u>	<u>14,028,635</u>
Expenditures:					
Debt service:					
Bond principal	7,970,000	8,840,000	9,775,000	10,650,000	10,280,000
Bond interest	5,364,370	5,035,560	4,654,560	4,222,535	3,741,635
Bond issuance cost	-	-	-	-	-
Paying agent fees	3,500	4,500	-	7,000	7,000
Total expenditures	<u>13,337,870</u>	<u>13,880,060</u>	<u>14,429,560</u>	<u>14,879,535</u>	<u>14,028,635</u>
Excess (deficiency) of revenue over (under) expenditures	995,680	2,057,427	2,210,322	2,025,036	-
Other financing sources (uses):					
Proceeds from refunding bonds	-	-	-	-	-
Premium on refunding bonds	-	-	-	-	-
Transfer in	-	-	-	-	-
Transfer out	-	(1,000,000)	(2,500,000)	(2,100,000)	(1,500,000)
Total other financing sources (uses)	<u>-</u>	<u>(1,000,000)</u>	<u>(2,500,000)</u>	<u>(2,100,000)</u>	<u>(1,500,000)</u>

General Obligation Debt (Payments FY26-FY37)

FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37
0.001409	0.001328	0.001167	0.001166	0.001168	0.001169	0.001166	0.001168	0.001167	0.001167	0.000834	0.000481
14,872,535.00	14,021,635.00	12,317,485.00	12,309,010.00	12,326,210.00	12,335,661.00	12,305,173.00	12,330,348.00	12,321,911.00	12,315,673.00	8,800,500.00	5,073,810.00
387.47	365.31	320.91	320.69	321.14	321.38	320.59	321.24	321.02	320.86	229.28	132.19
	(22.17)	(44.40)	(0.22)	0.45	0.25	(0.79)	0.66	(0.22)	(0.16)	(91.58)	(97.09)

Capital Projects Fund

Comparative Statement of Revenues, Expenditures, and Changes in Fund Balance
Capital Projects/Municipal Building Authority
Major Governmental Fund

	Actual 2022-23	Actual 2023-24	Actual 2024-25	Final Budget 2025-26	Proposed Budget 2026-27
Revenue:					
Local sources:					
Property taxes	\$ 19,184,956	\$ 13,306,293	\$ 13,640,176	\$ 13,803,187	\$ 15,303,187
Earnings on investments	1,345,273	4,265,360	1,693,652	3,225,000	2,703,082
Other local	-	7,642,996	1,052,553	150,000	-
Total local sources	<u>20,530,229</u>	<u>25,214,649</u>	<u>16,386,381</u>	<u>17,178,187</u>	<u>18,006,269</u>
State sources	1,805,798	-	71,096	-	-
Total revenue	<u>22,336,027</u>	<u>25,214,649</u>	<u>16,457,477</u>	<u>17,178,187</u>	<u>18,006,269</u>
Expenditures:					
Capital outlay:					
Salaries	-	-	-	-	-
Employee benefits	-	-	-	-	-
Purchased services	400	-	-	-	-
Purchased property services	62,772,466	67,151,664	43,694,209	37,293,500	40,000,000
Other purchased services	-	2,124	5,630	5,000	-
Supplies and materials	902,302	1,144,267	922,790	2,200,000	1,500,000
Property and equipment	8,536,400	9,707,255	5,406,785	2,060,000	-
Debt service and miscellaneous	7,300,026	7,303,183	7,303,183	15,335,474	10,508,769
Debt service:					
Notes payable principal	48,460	72,122	13,202	-	-
Notes payable interest	-	1,049	255	-	-
Total expenditures	<u>79,560,054</u>	<u>85,381,664</u>	<u>57,346,054</u>	<u>56,893,974</u>	<u>52,008,769</u>
Excess (deficiency) of revenues over (under) expenditures	(57,224,027)	(60,167,015)	(40,888,577)	(39,715,787)	(34,002,500)
Other financing sources (uses):					
Proceeds from general obligation bonds	-	-	-	70,000,000	-
Premium on general obligation bonds	-	-	-	4,493,000	-
Transfer in	-	-	6,500,000	3,400,000	1,500,000
Transfer out	-	8,723,000	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>8,723,000</u>	<u>6,500,000</u>	<u>77,893,000</u>	<u>1,500,000</u>

Capital Projects Fund – FY27 Projects

<u>Request Name</u>	<u>Amount Funded</u>
Bus Replacement	555,000
Software	25,000
Lease payment for East Bay Post High	132,500
Lease payment for Storage Sheds	25,000
Lease payment to MBA fund	10,508,769
Maintenance & Repairs	500,000
Electrical Upgrades	200,000
Flooring	200,000
Asphalt Maintenance	300,000
Sidewalk Maintenance	300,000
Hardscapes	300,000
HVAC	1,000,000
Painting	300,000
Canyon Crest Playground Upgrade	300,000
Playground Upgrades at Specific Locations	360,000
Playground Upgrades - Annual Budget	400,000
Replace Skylights at Amelia	400,000
Roofing	200,000
Security/ Keys	300,000
Equipment	100,000
Vehicles	100,000

Fund 49 Child Nutrition Services

PROVO CITY SCHOOL DISTRICT

Comparative Statement of Revenues, Expenditures, and Changes in Fund Balance

Child Nutrition

Nonmajor Special Revenue Fund

	Actual 2022-23	Actual 2023-24	Actual 2024-25	Final Budget 2025-26	Proposed Budget 2026-27
Revenue:					
Local sources:					
Sales to students	\$ 974,838	\$ 1,160,992	\$ 1,165,712	\$ 1,413,675	\$ 1,724,683
Sales to adults	26,218	66,574	42,993	59,554	65,509
Other local	41,150	333,695	18,770	30,000	33,000
Total local sources	<u>1,042,206</u>	<u>1,561,261</u>	<u>1,227,475</u>	<u>1,503,229</u>	<u>1,823,192</u>
State sources	772,024	1,461,229	1,112,790	1,103,316	1,213,648
Federal sources	4,507,650	4,094,177	4,310,947	4,348,873	4,453,760
Total revenue	<u>6,321,880</u>	<u>7,116,667</u>	<u>6,651,212</u>	<u>6,955,418</u>	<u>7,490,600</u>
Expenditures:					
Current:					
Salaries	2,387,447	2,585,615	2,857,504	2,903,038	2,907,239
Employee benefits	768,880	792,512	830,181	834,788	905,007
Purchased services	141,117	142,600	167,532	161,765	169,853
Supplies and materials	509,504	542,331	554,553	366,794	385,134
Food	1,923,274	2,494,038	2,905,976	2,861,029	2,599,081
Property and equipment	49,580	128,322	43,254	14,706	15,441
Debt service and miscellaneous	685,283	679,802	695,056	863,235	863,235
Total expenditures	<u>6,465,085</u>	<u>7,365,220</u>	<u>8,054,056</u>	<u>8,005,356</u>	<u>7,844,990</u>
Excess (deficiency) of revenues over (under) expenditures	(143,205)	(248,553)	(1,402,844)	(1,049,938)	(354,390)

FY27 Meal Prices

All breakfast will increase \$.25 from \$1.50 to \$1.75

Elementary lunch will increase \$.50 from \$2.25 to \$2.75

Secondary lunch will increase \$.50 from \$2.50 to \$3.00

Adult breakfast will be \$3.00

Adult lunch will be \$5.00

Fund 60 – Self Insurance Fund

PROVO CITY SCHOOL DISTRICT

Comparative Statement of Revenues, Expenses, and Changes in Fund Net Position

Self-Insurance

Internal Service Fund

	Actual 2022-23	Actual 2023-24	Actual 2024-25	Final Budget 2025-26	Proposed Budget 2026-27
Operating revenues:					
Medical insurance premiums	\$ -	\$ 10,430,336	\$ 13,749,329	\$ 16,000,000	\$ 18,144,000
Operating expenses:					
Medical claims	-	11,505,830	12,643,763	16,200,000	17,000,000
Vision and dental	-	-	406,553	455,000	455,000
Reinsurance premiums	-	-	1,195,289	2,133,000	2,500,000
Administration and other	97,526	4,031	703,382	465,000	450,000
Total operating expenses	<u>97,526</u>	<u>11,509,861</u>	<u>14,948,987</u>	<u>19,253,000</u>	<u>20,405,000</u>
Operating income (loss)	<u>(97,526)</u>	<u>(1,079,525)</u>	<u>(1,199,658)</u>	<u>(3,253,000)</u>	<u>(2,261,000)</u>
Nonoperating revenue (expense):					
Earnings on investments	-	67,989	99,803	150,000	150,000
Transfer in	3,000,000	1,000,000	3,000,000	2,500,000	-
Transfer out	-	-	-	-	-
Total nonoperating income (loss)	<u>3,000,000</u>	<u>1,067,989</u>	<u>3,099,803</u>	<u>2,650,000</u>	<u>150,000</u>