

ITALY ISD FY 25/26 BUDGET

TAX COLLECTIONS AS OF JUNE 2026

(M&O=.755200) & (I&S=.318500) TOTAL TAX RATE = 1.073700

MAINTENANCE AND OPERATIONS

199 FUND	BUDGET ACCOUNT CODE	2025-2026 BUDGETED LEVY	ACTUAL M&O MONTHLY COLLECTIONS	ACTUAL M&O YEAR TO DATE COLLECTIONS	BALANCE DUE	YEAR-TO-DATE PERCENTAGE COLLECTED
CURRENT TAXES	5711	\$ 1,921,000.00	\$ 26,516.29	\$ 1,858,499.72	\$ 62,500.28	96.75%
PRIOR YEAR TAXES	5712	\$ 42,000.00	\$ 1,718.70	\$ 46,735.06	\$ (4,735.06)	111.27%
PENALTY AND INTEREST	5719	\$ 30,000.00	\$ 4,862.09	\$ 35,494.53	\$ (5,494.53)	118.32%
GRAND TOTAL		\$ 1,993,000.00	\$ 33,097.08	\$ 1,907,632.23	\$ 52,270.69	326.34%

INTEREST & SINKING

599 FUND	BUDGET ACCOUNT CODE	2025-2026 BUDGETED LEVY	ACTUAL I&S MONTHLY COLLECTIONS	ACTUAL I&S YEAR TO DATE COLLECTIONS	BALANCE DUE	YEAR-TO-DATE PERCENTAGE COLLECTED
CURRENT TAXES	5711	\$ 800,000.00	\$ 11,183.05	\$ 783,808.37	\$ 16,191.63	97.98%
PRIOR YEAR TAXES	5712	\$ 5,000.00	\$ 672.79	\$ 19,067.47	\$ (14,067.47)	381.35%
PENALTY AND INTEREST	5719	\$ 5,000.00	\$ 2,017.98	\$ 14,571.68	\$ (9,571.68)	291.43%
GRAND TOTAL		\$ 810,000.00	\$ 13,873.82	\$ 817,447.52	\$ (7,447.52)	770.76%

Business Manager Notes: