

ST. CROIX PREPARATORY ACADEMY 4120

5 Year Plan Executive Summary

Scenario: Reflects Fiscal Year 2027 Budget Adjustments



	<u>FY 2024</u>	<u>FY 2025</u>	<u>FY 2026 Budget</u>	<u>FY2027</u>	<u>FY 2028</u>	<u>FY 2029</u>	<u>FY 2030</u>	<u>FY 2031</u>							
Fund Balance Goal	22.00%	22.00%	22.00%	22.00%	22.00%	22.00%	22.00%	22.00%							
Enrollment (ADM's)	1,185.63	1,190.98	1,214.00	1,248.00	1,243.00	1,243.00	1,248.00	1,248.00							
<i>Change + / -</i>	(8.30)	5.35	23.02	34.00	(5.00)	-	5.00	-							
Enrollment (APU's)	1,294.87	1,302.22	1,327.80	1,364.40	1,358.40	1,358.40	1,364.40	1,364.40							
<i>Change + / -</i>	(9.21)	7.35	25.58	36.60	(6.00)	-	6.00	-							
Basic Formula % Inc	4.01%	2.00%	2.75%	2.61%	2.50%	2.50%	2.50%	2.50%							
Basic Formula \$ Amt	7,138.00	7,281.00	7,481.00	7,676.00	7,868.00	8,065.00	8,267.00	8,474.00							
Voter Approved Ref \$ / APU	-	-	-	-	-	-	-	-							
REVENUE	<u>FY 2024</u>	<u>FY 2025</u>	<u>% Chg</u>	<u>FY 2026 Budget</u>	<u>% Chg</u>	<u>FY2027</u>	<u>% Chg</u>	<u>FY 2028</u>	<u>% Chg</u>	<u>FY 2029</u>	<u>% Chg</u>	<u>FY 2030</u>	<u>% Chg</u>	<u>FY 2031</u>	<u>% Chg</u>
State	14,701,457	15,138,093	3.0%	15,595,509	3.0%	16,271,530	4.3%	16,598,284	2.0%	16,944,009	2.1%	17,298,310	2.1%	17,661,401	2.1%
Federal	577,013	283,139	-50.9%	287,437	1.5%	265,738	-7.5%	265,738	0.0%	265,738	0.0%	265,738	0.0%	265,738	0.0%
Local	1,352,390	1,536,704	13.6%	1,289,130	-16.1%	1,134,534	-12.0%	1,134,534	0.0%	1,134,534	0.0%	1,134,534	0.0%	1,134,534	0.0%
Subtotal	16,630,859	16,957,935	2.0%	17,172,076	1.3%	17,671,802	2.9%	17,998,556	1.8%	18,344,281	1.9%	18,698,582	1.9%	19,061,673	1.9%
EXPENDITURES OBJ SERIES	<u>FY 2024</u>	<u>FY 2025</u>	<u>% Chg</u>	<u>FY 2026 Budget</u>	<u>% Chg</u>	<u>FY2027</u>	<u>% Chg</u>	<u>FY 2028</u>	<u>% Chg</u>	<u>FY 2029</u>	<u>% Chg</u>	<u>FY 2030</u>	<u>% Chg</u>	<u>FY 2031</u>	<u>% Chg</u>
Salaries & Wages	9,109,771	9,004,470	-1.2%	9,680,451	7.5%	9,448,517	-2.4%	9,645,152	2.1%	9,874,610	2.4%	10,104,439	2.3%	10,338,742	2.3%
Employee Benefits	2,098,029	2,302,779	9.8%	2,575,667	11.9%	2,722,611	5.7%	2,885,501	6.0%	3,021,341	4.7%	3,166,693	4.8%	3,322,801	4.9%
Purchased Services	2,259,453	1,978,168	-12.4%	1,914,265	-3.2%	1,963,970	2.6%	2,011,644	2.4%	2,053,790	2.1%	2,096,872	2.1%	2,140,925	2.1%
Supplies	838,546	1,062,280	26.7%	794,543	-25.2%	859,586	8.2%	849,631	-1.2%	849,677	0.0%	849,724	0.0%	849,773	0.0%
Equipment	2,422,026	2,184,394	-9.8%	2,171,862	-0.6%	2,216,622	2.1%	2,216,622	0.0%	2,216,622	0.0%	2,216,622	0.0%	2,216,622	0.0%
Debt Service	745	745	0.0%	767	2.9%	790	3.0%	814	3.0%	838	2.9%	863	3.0%	889	3.0%
Other Expenditures	57,743	260,676	351.4%	268,242	2.9%	276,291	3.0%	284,580	3.0%	293,119	3.0%	301,912	3.0%	310,969	3.0%
Subtotal	16,785,568	16,793,511	0.0%	17,405,798	3.6%	17,488,387	0.5%	17,893,944	2.3%	18,309,997	2.3%	18,737,125	2.3%	19,180,721	2.4%
EXPENDITURES PRG SERIES	<u>FY 2024</u>	<u>FY 2025</u>	<u>% Chg</u>	<u>FY 2026 Budget</u>	<u>% Chg</u>	<u>FY2027</u>	<u>% Chg</u>	<u>FY 2028</u>	<u>% Chg</u>	<u>FY 2029</u>	<u>% Chg</u>	<u>FY 2030</u>	<u>% Chg</u>	<u>FY 2031</u>	<u>% Chg</u>
Site Administration	905,215	1,004,908	11.0%	1,111,445	10.6%	1,152,716	3.7%	1,192,547	3.5%	1,224,617	2.7%	1,257,244	2.7%	1,290,922	2.7%
District Administration	260,143	312,877	20.3%	277,596	-11.3%	287,184	3.5%	296,591	3.3%	303,710	2.4%	310,861	2.4%	318,159	2.3%
Support Services	1,502,389	1,862,644	24.0%	1,590,490	-14.6%	1,324,812	-16.7%	1,360,759	2.7%	1,391,960	2.3%	1,424,193	2.3%	1,457,667	2.4%
Regular Instruction	5,582,257	5,178,637	-7.2%	6,069,711	17.2%	6,289,780	3.6%	6,447,319	2.5%	6,626,426	2.8%	6,810,237	2.8%	7,001,504	2.8%
Extra-Curricular Instruction	471,017	425,796	-9.6%	372,095	-12.6%	377,563	1.5%	381,971	1.2%	387,473	1.4%	393,052	1.4%	398,748	1.4%
Vocational Instruction	-	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Special Education	3,226,360	3,401,320	5.4%	3,353,705	-1.4%	3,339,520	-0.4%	3,437,114	2.9%	3,540,080	3.0%	3,646,491	3.0%	3,757,515	3.0%
Instructional Support	928,138	888,683	-4.3%	873,279	-1.7%	952,697	9.1%	968,865	1.7%	984,397	1.6%	1,000,087	1.6%	1,016,176	1.6%
Community Services	-	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Pupil Support Services	420,363	452,190	7.6%	478,237	5.8%	475,473	-0.6%	488,822	2.8%	503,341	3.0%	518,275	3.0%	533,845	3.0%
Facilities	3,436,065	3,203,485	-6.8%	3,204,240	0.0%	3,211,392	0.2%	3,240,388	0.9%	3,266,834	0.8%	3,293,903	0.8%	3,321,747	0.8%
Other Financing Uses	53,620	62,971	17.4%	75,000	19.1%	77,250	3.0%	79,568	3.0%	81,159	2.0%	82,782	2.0%	84,438	2.0%
Subtotal	16,785,568	16,793,511	0.0%	17,405,798	3.6%	17,488,387	0.5%	17,893,944	2.3%	18,309,997	2.3%	18,737,125	2.3%	19,180,721	2.4%
Spending Variance	(154,709)	164,424		(233,722)		183,415		104,612		34,284		(38,543)		(119,048)	
Fund Balances	<u>FY 2024</u>	<u>FY 2025</u>		<u>FY 2026 Budget</u>		<u>FY2027</u>		<u>FY 2028</u>		<u>FY 2029</u>		<u>FY 2030</u>		<u>FY 2031</u>	
Non-Spendable	91,765	152,769		152,769		152,769		152,769		152,769		152,769		152,769	
Restricted	1,469	47,814		2,273		3,319		4,309		5,261		6,174		7,047	
Committed	-	-		-		-		-		-		-		-	
Assigned	167,487	146,593		146,593		146,593		146,593		146,593		146,593		146,593	
Unassigned	5,676,904	5,754,873		5,566,692		5,749,061		5,852,683		5,886,015		5,846,559		5,726,638	
Subtotal	5,937,625	6,102,049		5,868,327		6,051,742		6,156,354		6,190,638		6,152,095		6,033,047	
Unassigned % of Total Exp	33.82%	34.27%		31.98%		32.87%		32.71%		32.15%		31.20%		29.86%	
Fund Balance Goal Achieved?	Yes	Yes		Yes		Yes		Yes		Yes		Yes		Yes	
Adjustments Needed to Achieve Fund Balance Goal	None	None		None		None		None		None		None		None	
S.O.D. %	0.00%	35.70%		32.84%		33.79%		33.62%		33.04%		32.07%		30.69%	
S.O.D. ?	No	No		No		No		No		No		No		No	
Adjustments Needed - S.O.D.	None	None		None		None		None		None		None		None	
Unassigned Expenditures	-	16,121,622		16,950,134		17,015,977		17,410,506		17,813,746		18,227,827		18,657,914	
Unassigned Fund Balance - Out of S.O.D.	-	(401,428)		(422,058)		(423,698)		(433,522)		(443,562)		(453,873)		(464,582)	
Unassigned Fund Balance Needed to Achieve Fund Balance Goal	3,692,825	3,694,572		3,829,276		3,847,445		3,936,668		4,028,199		4,122,168		4,219,759	