



Howard Lake-Waverly-Winsted ISD #2687
Budget Update & Notes for Board Meeting - November 12, 2024
Revenue & Expenditure Data as of 10/31/2024

Enrollment 2024-25															
	ECSE	K	1	2	3	4	5	6	7	8	9	10	11	12	Totals
Projected vs. Current	0	-2	3	-1	-5	-4	-5	-9	-1	0	1	12	11	4	4
Current ADM's	17	78	96	98	88	97	99	95	101	97	101	119	104	105	1295
Adopted Budget ADM's	17	80	93	99	93	101	104	104	102	97	100	107	93	101	1291

Formula revenue is \$7,281 for 2024-25 (an increase from \$7,138 for 2023-24).

Pupil weighting is 1.0 for students in grades EC-6 (\$7,281) and 1.2 (\$8,737.20) in grades 7-12.

ADM's

The current enrollment numbers are in line with the projected total. The number of students per class is lower at the elementary and higher at the high school level which will result in additional revenue with the weighted value of 7-12 students.

Revenue

Taxes, State Aids, Interest, and Activities Revenues all exceeded the revised budget amounts.

Expenditures

Grounds/Fields Services - Is overbudget due to extensive sprinkler system maintenance this summer.

Operations Purchased Services - The budget will need to be updated to include the cost of Nobel Conservation Solutions installation of the LED lighting project and the upcoming cost of office construction fees.

Teachers on Call - Is slightly higher than previous years at the same time due to multiple medical leaves so far this year with many mor to come.

Fiscal Year 2024 Audit

Auditors will be at 11-25-2024 meeting to go over the fiscal year 2024 audit.