

# **Fiscal Year 2027 Budget Update**

**Board of Education Meeting  
April 6, 2026**

# Budget Update

- On March 25, the Board of Finance voted to cut the BOE budget by \$150,000.
- This reduction may come from a combination of operating or capital accounts, as determined by the BOE.
- The BOF is meeting again on April 8 BOF for the final mark up of the town and BOE budgets.

# Budget Reduction Guiding Principles

The Superintendent's Budget Reduction Scenario is guided by:

1. Maintaining all **health and safety** measures.
2. Meeting all **federal and state mandates** (e.g. special education).
3. Maintaining **class size goals** to the greatest extent possible.
4. Maintaining **programs and services** to the greatest extent possible.
5. Ensuring the budget is **structurally sound and executable**, understanding that it already assumes liabilities (e.g. teacher turnover).

# Preliminary Budget Reduction Scenario

Department	Description	Amount
Districtwide	Retirement Incentive (certified & non-certified)	27,500
Districtwide	Special Education Contingency	(50,000)
Districtwide	Stipends	(24,000)
Districtwide	Software	(13,900)
NFES	General Education Paraeducator (.4 FTE)	(10,000)
Districtwide	Non-Payroll	(9,600)
<b>Subtotal</b>	<b>Operating</b>	<b>(80,000)</b>
<b>Subtotal</b>	<b>Capital</b>	<b>(70,000)</b>
<b>Total Reductions</b>		<b>(150,000)</b>

# Total Education Budget Breakdown

<b>Expenditure</b>	<b>2025-26</b>	<b>2026-27</b>	<b>Inc/Dec</b>	
Operating	44,118,404	46,317,778	2,129,374	
Medical	7,193,515	7,387,550	194,035	
Capital	510,000	553,000	43,000	
Debt Service	7,331,789	7,124,780	(207,009)	
<b>Total</b>	<b>59,153,708</b>	<b>61,383,108</b>	<b>2,229,400</b>	<b>3.77%</b>