



Howard Lake-Waverly-Winsted ISD #2687
Budget Update & Notes for Board Meeting - April 13, 2026
Revenue & Expenditure Data as of 3/31/2026

Enrollment 2025-26																
	VPK	ECSE	K	1	2	3	4	5	6	7	8	9	10	11	12	Totals
Revised vs. Current	0	0	0	-1	0	-1	-2	1	-1	-1	0	-4	0	-1	1	(9)
Current ADM's	4.7	15	68	69	95	94	88	94	102	97	99	102	100	110	104	1,241.7
Revised Budget ADMs	4.7	15	68	70	95	95	90	93	103	98	99	106	100	111	103	1,250.7
Adopted Budget ADM's	0	15	75	78	95	98	89	99	97	94	101	101	102	113	105	1,262

Formula revenue is \$7,481 for 2025-26 (an increase from \$7,281 for 2024-25).
Pupil weighting is 1.0 for students in grades EC-6 (\$7,481) and 1.2 (\$8,977.20) in grades 7-12.
*VPK students are 0.5 ADM which is reflected in the "Current ADM" count

ADM's

We saw a decrease of 14 ADM in March.

- 4 students moved out of the district
- 4 students went to online programs
- 1 to homeschool
- 1 to Watertown Mayer
- 1 back to home district
- 1 to Wright Tech
- 1 to Sholund School for girls
- 1 drop out
- 1 - 15 day drop
- 1 move in from Eden Valley

Revenue

FY26 revenue is tracking in line with this point in the past two years, with federal claims slightly behind. Amendments to Title budgets are currently being processed through the state portal to align with revised budget changes. Once these adjustments are approved, federal claims are expected to increase accordingly.

Expenditures

Salary & Benefits

-Now more closely aligned with prior years following approval of the revised budget and processing of retroactive pay.

Purchased Services

- MAWSECO has adjusted its billing process, increasing fall billing from 85% to 90% of total anticipated annual purchased services.
- Lawn care costs were slightly higher last summer due to consistent rainfall, and rates are projected to increase by approximately 18% this summer. As a result, expenditures may exceed the revised budget by fiscal year-end.
- Snow removal costs are expected to exceed the budgeted amount following the most recent significant snowfall.

Equipment Expenses

-Now more closely aligned with prior years after approval of the revised budget.