



East Lansing
Public Schools

MEMORANDUM

TO: ELPS Board of Education, Dori Leyko, Superintendent

FROM: Lisa Allen, Director of Finance

SUBJECT: Action Item – Certification of form L-4029 (2026 Tax Rate Request)

DATE: June 8, 2026

Recommendation:

It is recommended that the Board of Education approve the 2026 millage rates to be levied on July 1, 2026, as calculated in accordance with the Michigan Department of the Treasury's Form L-4029, as presented.

Background:

Attached are the computed July 1, 2026, millage rates (per L-4029). The mills to be levied are:

- Operating (Non-Homestead) = 18.0000
- 2019 Sinking Fund (All Property) = 0.9852
- Debt Funds (All Property) = 6.3000
 - 2017 DF 2.7800
 - 2020 DF 1.2000
 - 2024 DF 0.2800
 - 2025 DF 2.1200

Operating Levy:

The Operating millage is taxed on non-homestead property. There is a “Headlee” millage reduction fraction of 0.9870 for non-homestead property. The Operating millage of 18.0 mills is unchanged from the current year.

2019 Sinking Fund Levy:

The Sinking Fund millage is taxed on all property. There is a “Headlee” millage reduction fraction of 0.9896 for all property. The requested Sinking Fund millage of 0.9852 mill is a 0.0104 reduction from the current year.

Debt Fund Levy:

The Debt Fund millage is taxed on all property and is not subject to “Headlee” millage reduction fractions. The requested total Debt Fund millage of 6.30 mills is unchanged from the current year.