

RESOLUTION DESIGNATING INTEREST EARNING FOR FISCAL YEAR 2026

WHEREAS, this Board wishes to retain the option of later transferring some or all of the interest earned during this fiscal year and previous fiscal years under Section 10-22.44 of the School Code (105 ILCS 5/10-22.44);

NOW, THEREFORE, Be It Resolved by the Board of Education of School District 45, DuPage County, as follows:

1. All interest earned in each fund of this School District during the current fiscal year is hereby designated as interest and not as the principal balance in that fund for the fiscal year beginning July 1, 2025, and is subject to being transferred as interest to the extent permitted by law.
2. All interest earned in each fund of this School District during any prior fiscal year and retained in the School District fund for which it accrued is hereby designated as interest and not as part of the principal balance in that fund for the fiscal year beginning July 1, 2025, and is subject to being transferred as interest to the extent permitted by law.
3. The School District Treasurer is directed to maintain a record of the total of all interest earnings so designated for each School District fund as of July 1, 2025, and to provide a report of that record to the Board.
4. This resolution shall take effect upon its adoption.

BOARD OF EDUCATION
SCHOOL DISTRICT 45,
DUPAGE COUNTY, ILLINOIS

By: _____
President

Attest: _____
Secretary