

# New Buffalo Area Schools

**Annual Budget Presentation**



# New Buffalo Area Schools Budget Presentation Final 25-26

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# Property Tax Millage

In 2024, New Buffalo Area Schools District Voters renewed a 19.8750 mill property tax in conjunction with Proposal A for a period of 6 years, which will expire Dec 31, 2030.

# Property Tax Millage

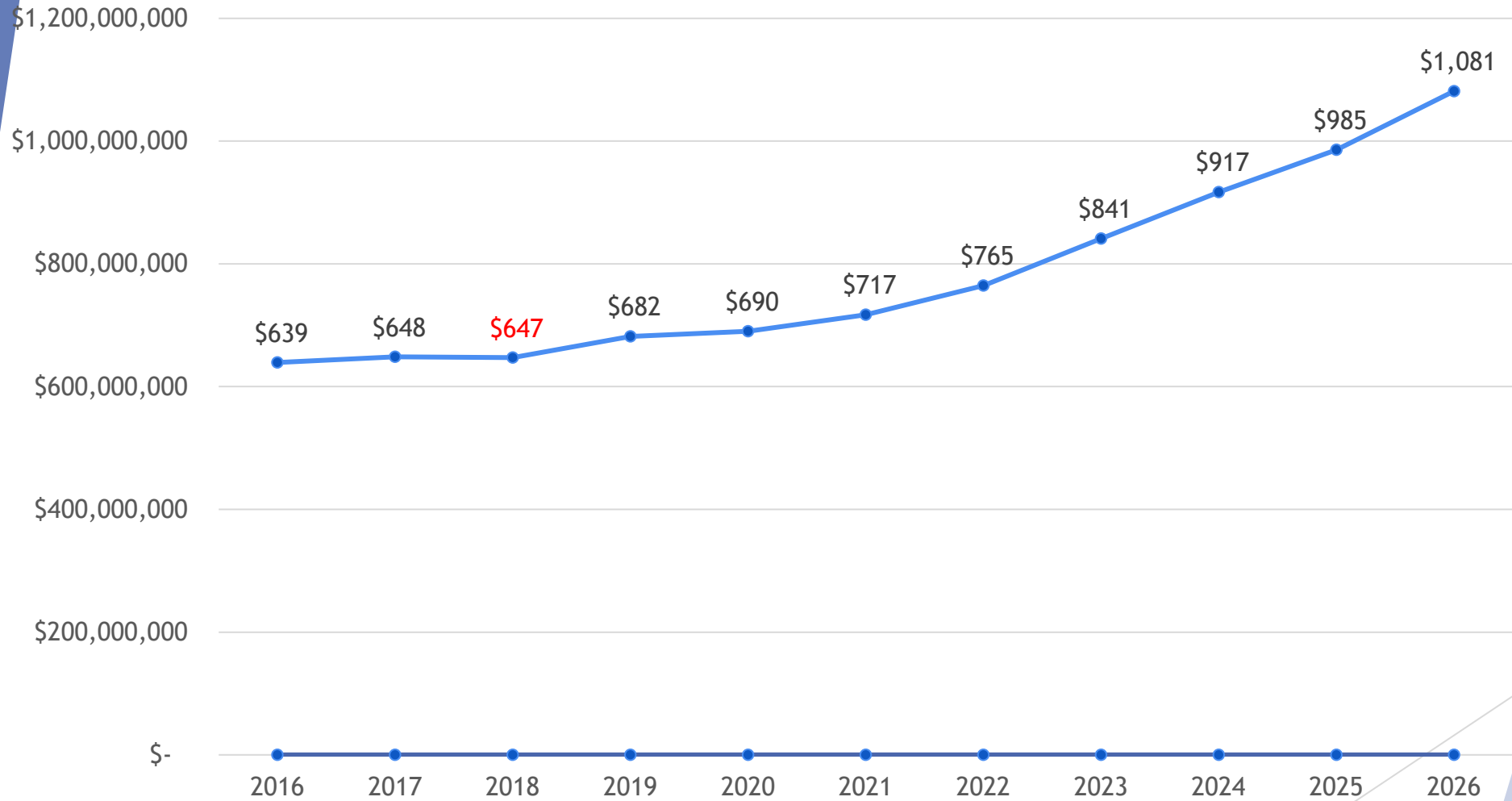
For 2025, 18 mills was levied on all non-principal residence, non-qualified agricultural property, non-qualified forest property, non-supportive housing property, non-PSA-occupied property, and non-industrial property in the district to fund the majority of general operations. Estimated revenue generated by this levy will be **\$17,792,221** or **86%** of the Districts revenues.

The Non-Homestead Millage is the only Millage request on New Buffalo Area Schools currently.

# Revenue Assumptions

- ✓ Local Revenue: Non-Homestead property taxable values based on spring Berrien County estimate
- ✓ State Revenue: Reconciled to Actual
- ✓ Federal Revenue: Estimated 25-26 Title I, Title II and Title IV allocations Reconciled to Actual
- ✓ Other Revenues: Reconciled to Actual
- ✓ LRSB Revenues to GF: \$610,951
- ✓ Sale of Building and Trades house in the 25-26 School year

# Taxable Non-Homestead Valuations History



# General Fund Revenue

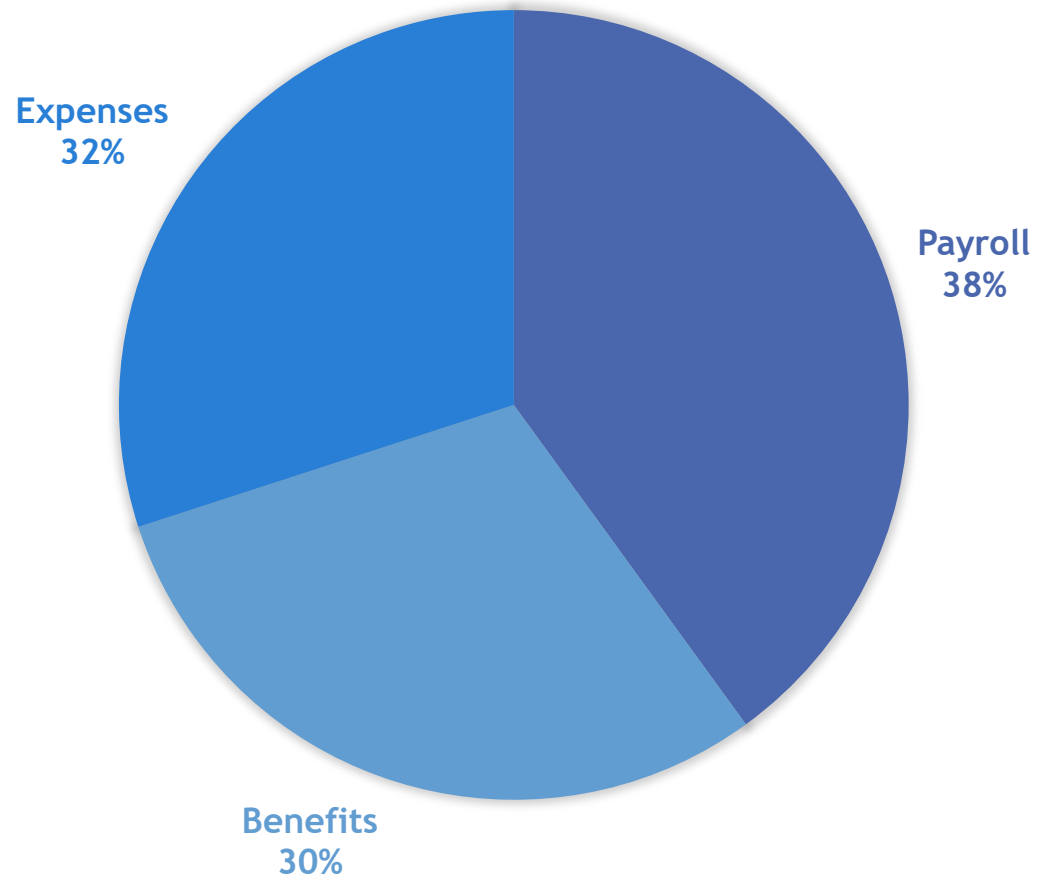
Revenue:

	Local	19,109,789
	Other	-
	State	2,535,155
	Federal	100,713
	Local	453,281
Total Revenue		<hr/> 22,198,938

# Expenditure Assumptions

- ✓ Purchase of new van, Debt 21, 23 payment, Staff Raises & other campus capital improvements
- ✓ Maintain current health insurance split (80/20), Increase of health insurance cost of 8%
- ✓ Retirement Expense level 29.00%/39.58% (including UAAL)
- ✓ Align all federal expenditures to revenue levels
- ✓ Summer Camp, Daycare and Summer Feeding Expenses

# Expense Breakout



# General Fund Expenditures

## Expenditures:

Basic Instruction	7,878,231
Added Needs	1,082,337
	-
Pupil Support	1,175,557
Instructional Staff Support	584,303
General Administration	783,277
School Administration	908,631
Business Services	599,315
Operations & Maintenance	2,352,021
Transportation	850,072
Central Services	519,115
Other	60,000
Athletics	623,620
Community Services	912,354
Fund Modifications	3,848,138
<b>Total Appropriated</b>	<b>22,176,971</b>

# NB Bison Educational Trust Fund

		Actual	Adopted	Final
		24-25	25-26	25-26
<b>Revenues:</b>				
Revenue from Local Sources	\$	629,947	500,000	610,951
Interest Revenue from Investments		210,935	23,000	88,000
<b>Total Revenues</b>	<b>\$</b>	<b>840,882</b>	<b>523,000</b>	<b>698,951</b>
Incoming Transfers (LRSB)		-	-	-
<b>Total Revenues &amp; Incoming Transfers</b>	<b>\$</b>	<b>840,882</b>	<b>523,000</b>	<b>698,951</b>
<b>Expenditures:</b>				
Scholarship payments		499,190	500,000	475,000
<b>Total Expenditures</b>	<b>\$</b>	<b>499,190</b>	<b>500,000</b>	<b>475,000</b>
Outgoing Transfers				
<b>Total Appropriated</b>	<b>\$</b>	<b>499,190</b>	<b>500,000</b>	<b>475,000</b>
Excess Revenue (Appropriations)		341,692	23,000	223,951
<b>Fund Balance, July 1</b>	<b>\$</b>	<b>4,864,920</b>	<b>4,864,920</b>	<b>5,206,612</b>
<b>Fund Balance, June 30</b>	<b>\$</b>	<b>5,206,612</b>	<b>4,887,920</b>	<b>5,430,563</b>

# Food Service Budget

		Actual 24-25	Adopted 25-26	Final 25-26
<b>Revenues:</b>				
Revenue from Local Sources	\$	41,350	45,500	83,034
Revenue from State Sources		196,687	218,097	158,606
Revenue from Federal Sources		172,268	14,000	144,135
<b>Total Revenues</b>	<b>\$</b>	<b>410,305</b>	<b>277,597</b>	<b>385,775</b>
Incoming Transfers and Other Transactions		475,000	535,000	378,000
Total Revenues, Incoming Transfers & Other		475,000	535,000	378,000
<b>Total Revenues</b>		<b>885,305</b>	<b>812,597</b>	<b>763,775</b>
<b>Expenditures:</b>				
Food Service Activities		861,550	814,706	820,100
<b>Total Expenditures</b>	<b>\$</b>	<b>861,550</b>	<b>814,706</b>	<b>820,100</b>
Outgoing Transfers				
<b>Total Appropriated</b>	<b>\$</b>	<b>861,550</b>	<b>814,706</b>	<b>820,100</b>
Excess Revenue (Appropriations)		23,755	(2,109)	(56,325)
<b>Fund Balance, July 1</b>	<b>\$</b>	<b>80,605</b>	<b>80,605</b>	<b>104,360</b>
<b>Fund Balance, June 30</b>	<b>\$</b>	<b>104,360</b>	<b>78,496</b>	<b>48,035</b>

# Public Improvement Fund

	Actual 24-25	Adopted 25-26	Final 25-26
<b>Revenues:</b>			
Revenue from Local Sources	\$ 6,958	25,000	28,000
Investment Revenue			
Miscellaneous Revenue	15,906	-	1,050
<b>Total Local Revenues</b>	<b>\$ 22,864</b>	<b>25,000</b>	<b>29,050</b>
Incoming Transfers	1,900,000	1,400,000	2,400,000
Sale of Capital Assets	556,890	450,000	517,104
Capital Lease	-		
Other			
<b>Total Incoming Transfers &amp; other</b>	<b>\$ 2,456,890</b>	<b>1,850,000</b>	<b>2,917,104</b>
<b>Total Revenues</b>	<b>2,479,754</b>	<b>1,875,000</b>	<b>2,946,154</b>
<b>Expenditures:</b>			
Public Improvement Activities	781,949	2,201,700	2,600,000
B&T Activities	499,000	425,000	551,000
<b>Total Expenditures</b>	<b>\$ 1,280,949</b>	<b>2,626,700</b>	<b>3,151,000</b>
Outgoing Transfers-Other Funds			
<b>Total Appropriated</b>	<b>\$ 1,280,949</b>	<b>2,626,700</b>	<b>3,151,000</b>
Excess Revenue (Appropriations)	1,198,805	(751,700)	(204,846)
<b>Fund Balance, July 1</b>	<b>\$ 487,779</b>	<b>1,443,441</b>	<b>1,686,584</b>
<b>Fund Balance, June 30</b>	<b>\$ 1,686,584</b>	<b>691,741</b>	<b>1,481,738</b>

# Capital Improvement Fund

	Actual	Adopted	Final
	24-25	25-26	25-26
<b>Revenues:</b>			
Revenue from Local Sources	\$ -	-	-
Investment Revenue	40,000	100	3,800
Miscellaneous Revenue	-	-	-
<b>Total Local Revenues</b>	<b>\$ 40,000</b>	<b>100</b>	<b>3,800</b>
Bond Issuance	-	-	-
	-	-	-
<b>Total Incoming Transfers &amp; other</b>	<b>\$ -</b>	<b>-</b>	<b>-</b>
<b>Total Revenues</b>	<b>40,000</b>	<b>100</b>	<b>3,800</b>
<b>Expenditures:</b>			
Capital Improvement Expenses	2,677,798	204,480	208,180
Bond Issuance Costs	-	-	-
<b>Total Expenditures</b>	<b>\$ 2,677,798</b>	<b>204,480</b>	<b>208,180</b>
<b>Total Appropriated</b>	<b>\$ 2,677,798</b>	<b>204,480</b>	<b>208,180</b>
Excess Revenue (Appropriations)	(2,637,798)	(204,380)	(204,380)
<b>Fund Balance, July 1</b>	<b>\$ 2,842,178</b>	<b>204,380</b>	<b>204,380</b>
<b>Fund Balance, June 30</b>	<b>\$ 204,380</b>	<b>-</b>	<b>-</b>

# Debt 21 Fund

		Actual 24-25	Adopted 25-26	Final 25-26
<b>Revenues:</b>				
Revenue from Local Sources	\$	-	-	-
Investment Revenue		169	120	99
<b>Total Local Revenues</b>	<b>\$</b>	<b>169</b>	<b>120</b>	<b>99</b>
Incoming Transfers & other Transactions		421,250	421,250	412,125
		-	-	-
<b>Total Incoming Transfers &amp; other Transactions</b>		<b>421,250</b>	<b>421,250</b>	<b>412,125</b>
<b>Total Revenues</b>	<b>\$</b>	<b>421,419</b>	<b>421,370</b>	<b>412,224</b>
<b>Expenditures:</b>				
Debt Retirement Activities		421,250	400,750	416,250
Bank Service Fees		500	500	1,000
<b>Total Expenditures</b>	<b>\$</b>	<b>421,750</b>	<b>401,250</b>	<b>417,250</b>
Outgoing Transfers-Other Funds				
<b>Total Appropriated</b>	<b>\$</b>	<b>421,750</b>	<b>401,250</b>	<b>417,250</b>
Excess Revenue (Appropriations)		(331)	20,120	(5,026)
	<b>\$</b>	<b>10,763</b>	<b>10,432</b>	<b>10,432</b>
	<b>\$</b>	<b>10,432</b>	<b>30,552</b>	<b>5,406</b>

# Debt 23 Fund

		Actual	Proposed	Final
		24-25	25-26	25-26
<b>Revenues:</b>				
Revenue from Local Sources	\$	-	-	-
Investment Revenue		1	120	2
<b>Total Local Revenues</b>	<b>\$</b>	<b>1</b>	<b>120</b>	<b>2</b>
Incoming Transfers		437,000	437,000	432,000
Other		-	-	-
Incoming Transfers & Other Transactions		437,000	437,000	432,000
<b>Total Revenues</b>	<b>\$</b>	<b>437,001</b>	<b>437,120</b>	<b>432,002</b>
<b>Expenditures:</b>				
Debt Retirement Activities		437,000	436,000	436,000
Bank Fees		500	500	500
<b>Total Expenditures</b>	<b>\$</b>	<b>437,500</b>	<b>436,500</b>	<b>436,500</b>
<b>Total Appropriated</b>	<b>\$</b>	<b>437,500</b>	<b>436,500</b>	<b>436,500</b>
Excess Revenue (Appropriations)		(499)	620	(4,498)
<b>Fund Balance, July 1</b>	<b>\$</b>	<b>9,615</b>	<b>9,837</b>	<b>9,116</b>
<b>Fund Balance, June 30</b>	<b>\$</b>	<b>9,116</b>	<b>10,457</b>	<b>4,618</b>

# Student Activity Budget

		Actual	Adopted	Final
		24-25	25-26	25-26
<b>Revenues:</b>				
Revenue from Local Sources	\$	168,818	125,000	163,700
<b>Total Revenue</b>	<b>\$</b>	<b>168,818</b>	<b>125,000</b>	<b>163,700</b>
<b>Expenditures:</b>				
Activities		155,772	125,000	144,300
<b>Total Expenditures</b>	<b>\$</b>	<b>155,772</b>	<b>125,000</b>	<b>144,300</b>
<b>Total Appropriated</b>	<b>\$</b>	<b>155,772</b>	<b>125,000</b>	<b>144,300</b>
Excess Revenue (Appropriations)		13,046	-	19,400
<b>Fund Balance, July 1</b>	<b>\$</b>	<b>168,575</b>	<b>146,297</b>	<b>181,621</b>
<b>Fund Balance, June 30</b>	<b>\$</b>	<b>181,621</b>	<b>146,297</b>	<b>201,021</b>



Questions?