



Board of Trustees Agenda Item Information Form

Date Submitted: March 23, 2026

Meeting Type

- Regular Meeting
- Special Meeting/Workshop

Meeting Date: April 13, 2026

Agenda Placement

- Public Hearing
- Executive Session
- Recognition
- Program Spotlight
- Community Input

Code

- PH
- ES
- R
- PS
- CI

Agenda Placement

- Administrative Report
- Consent Agenda
- Action Item
- Information/Discussion

Code

- AR
- CA
- AI
- ID

District Strategies (Check all that apply):

- Students and staff will thrive in a secure environment, build connections and community, and become resilient leaders.
- Each student will engage in world-class learning experiences that foster curiosity, develop talents, guide exploration, and fuel achievement.
- We will cultivate innovation through strategic collaboration and responsive organizational stewardship.

Subject:

Consider Renewal of Contract 2024.409 Commercial Property Insurance

Background:

In April of 2024, Contract 2024.409 Commercial Property Insurance was awarded to McGriff Insurance through a syndication of underwriters. This year's contract includes a premium reduction of \$204,306 resulting in a total renewal premium of \$5,019,010. In addition, the Named Windstorm coverage limit has increased from \$35 million to \$45 million. This will be the final renewal of this contract.

Fiscal Impact Statement

Cost: \$5,090,010.00

- Recurring
- One-Time

Funding Source:

- General Fund
- Grant Fund
- Other Funds (specify)

Fiscal Year: 2026 / 2027

Amendment Required: N/A

Bond Funds (program year): N/A

Superintendent's Recommendation:

It is the recommendation of the Superintendent to approve the renewal of Contract 2024.409 to McGriff Insurance for Commercial Property Insurance for the period beginning May 1, 2026 through April 30, 2027.

Department Submitting Form: Finance

Cabinet Member's Approval: Alice Benzaia