

Kalamazoo Regional Educational Service Agency

1819 E. Milham Avenue

Portage, MI 49002-3035

During the period of time from June 1, 2026, through June 30, 2026, the following payments have been processed:

	<u>Payments</u>
Special Education	\$ 305,163
General Education	\$ 2,891,614
Career Connect	\$ 242,377
Payroll	\$ 6,378,388
	<u>\$ 9,817,542</u>

* I hereby certify that the above claims set forth are lawful against the 2025-2026 budget for the Kalamazoo Regional Educational Service Agency and were incurred for the purpose and in the amounts shown.



Scott Thomas, Assistant Superintendent for Business Services
Kalamazoo Regional Educational
Service Agency

17-Jul-26

**GENERAL EDUCATION FUND
STATEMENT OF REVENUES & EXPENDITURES
FOR THE ELEVENTH MONTH PERIOD ENDING 5/31/2026
UNAUDITED**

<u>Revenues</u>	<u>Budget</u>	<u>Revenues</u>	<u>Percent Received</u>	<u>Last Year</u>
General Admin & Operations	7,975,465	7,213,196	90%	82%
Southwest MiTech	17,280,559	21,010,543	122%	100%
Great Start Collaborative (GSC)	205,795	205,795	100%	89%
Great Start Readiness Program (GSRP)	15,716,728	13,475,332	86%	96%
Print Center	922,000	716,684	78%	72%
Educator Supports	6,821,283	6,950,502	102%	69%
Career Connect Ignite - Education for Arts (EFA)	2,174,104	1,854,230	85%	84%
Regional Transportation & Safety Institute (RTSI)	495,522	488,647	99%	100%
Head Start	7,072,376	4,819,354	68%	73%
Enhancement Millage	17,035,332	17,179,266	101%	100%
Total Revenues	<u>75,699,164</u>	<u>73,913,549</u>	98%	90%

<u>Expenditures</u>	<u>Budget</u>	<u>Expenditures</u>	<u>Percent Expended</u>	<u>Last Year</u>
General Admin & Operations	7,701,370	2,514,027	33%	39%
Southwest MiTech	17,822,998	10,978,769	62%	41%
Great Start Collaborative (GSC)	217,427	258,266	119%	77%
Great Start Readiness Program (GSRP)	15,716,728	12,525,446	80%	76%
Print Center	921,744	743,324	81%	79%
Educator Supports	7,193,369	6,472,136	90%	48%
Career Connect Ignite - Education for Arts (EFA)	2,274,104	1,770,781	78%	82%
Regional Transportation & Safety Institute (RTSI)	440,120	358,166	81%	76%
Head Start	7,072,376	5,403,228	76%	73%
Enhancement Millage	17,035,332	16,473,943	97%	99%
Total Expenditures	<u>76,395,568</u>	<u>57,498,087</u>	75%	65%

SURPLUS (SHORTAGE) OF REVENUE
OVER EXPENDITURES

(696,404) 16,415,462

SPECIAL EDUCATION FUND
STATEMENT OF REVENUES & EXPENDITURES
FOR THE ELEVENTH MONTH PERIOD ENDING 5/31/2026
UNAUDITED

<u>Revenues</u>	<u>Budget</u>	<u>Revenues</u>	<u>Percent Received</u>	<u>Last Year</u>
Property Taxes	48,129,369	47,015,232	98%	100%
Section 51 Reimbursement	8,588,855	5,568,731	65%	75%
Section 51 Foundation	4,535,766	2,886,108	64%	73%
Section 24	1,018,427	724,606	71%	70%
IDEA	10,132,542	6,473,069	64%	66%
Various	3,469,049	2,918,949	84%	96%
MPSERS UAAL Offset	6,559,254	4,769,890	73%	73%
Early On Grant	869,989	749,272	86%	73%
MI School Based Services Program	2,151,468	2,465,429	115%	100%
Other Grants	572,579	305,417	53%	49%
	<u>86,027,298</u>	<u>73,876,703</u>	86%	90%

<u>Expenditures</u>	<u>Budget</u>	<u>Expenditures</u>	<u>Percent Expended</u>	<u>Last Year</u>
Transition Services	6,087,173	4,605,425	76%	77%
WoodsEdge Learning Center (WELC) & Autism Supports and Interventions	17,584,019	10,972,293	62%	65%
Preprimary Evaluation Team (PET)	1,642,894	1,273,352	78%	79%
MPSERS UAAL	-	-	0%	0%
Central Services	9,211,040	6,844,244	74%	74%
Juvenile Home Schools	2,540,886	1,711,969	67%	66%
Valley Center School	1,939,411	1,334,281	69%	71%
Deaf/Hard of Hearing Program (DHH)	1,740,358	1,172,252	67%	71%
Early On/ECSE	5,610,472	4,401,524	78%	79%
General Admin & Operations	10,247,753	5,045,775	49%	62%
Subtotal KRESA Programs	<u>56,604,006</u>	<u>37,361,116</u>	66%	70%
Payout for Local Programs	32,034,941	29,699,850	93%	90%
Other Grants	572,580	149,532	26%	44%
	<u>89,211,527</u>	<u>67,210,498</u>	75%	77%

SURPLUS (SHORTAGE) OF REVENUE OVER EXPENDITURES	(3,184,229)	6,666,205
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CAREER CONNECT FUND
STATEMENT OF REVENUES & EXPENDITURES
FOR THE ELEVENTH MONTH PERIOD ENDING 5/31/2026
UNAUDITED

<u>Revenues</u>	<u>Budget</u>	<u>Revenues</u>	<u>Percent Received</u>	<u>Last Year</u>
Property Taxes	10,930,586	10,993,927	101%	100%
Section 61A Added Cost	729,718	530,916	73%	100%
Various	1,271,238	1,395,123	110%	100%
Perkins Grant	626,807	523,019	83%	100%
CTE Consortium Contribution	2,650,000	2,650,000	100%	100%
Early Middle College	452,342	702,215	155%	0%
Career Pathway Planning Program (CP3)	2,947,303	2,448,659	83%	81%
	<u>19,607,994</u>	<u>19,243,859</u>	98%	101%

<u>Expenditures</u>	<u>Budget</u>	<u>Expenditures</u>	<u>Percent Expended</u>	<u>Last Year</u>
Career Connect Campus Project	4,567,309	1,169,507	26%	63%
General Admin & Operations	5,446,025	2,854,130	52%	4%
Career Connect Discover	2,231,651	1,998,264	90%	0%
Career Connect Ignite	9,987,607	7,817,003	78%	0%
Career Connect Community Engagement	829,415	657,594	79%	0%
Early Middle College	452,342	400,662	89%	0%
Career Pathway Planning Program (CP3)	2,947,303	2,363,862	80%	80%
	<u>26,461,652</u>	<u>17,261,021</u>	65%	41%

SURPLUS (SHORTAGE) OF REVENUE OVER EXPENDITURES	(6,853,658)	1,982,838		
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**Kalamazoo Regional Educational Service Agency
Investment Rate/Cash Data
As of 6/30/26**

Special Education Fund	Type	Amount	Rate (%)	Maturity Date
MILAF	Operating	2,030,603	3.52	OPEN
MILAF	Investment	18,227,101	3.66	
MILAF	Term Investment	0		
<i>Special Education Total</i>		<u>20,257,704</u>		
General Education Fund	Type	Amount	Rate (%)	Date
MILAF	Operating	39,177,315	3.52	OPEN
MILAF	Investment	13,821,955	3.66	
MILAF	Term Investment	0		
<i>General Education Total</i>		<u>52,999,270</u>		
Career Connect Fund	Type	Amount	Rate (%)	Maturity Date
MILAF	Operating	7,400,884	3.52	OPEN
MILAF	Investment	4,689,695	3.66	
MILAF	Term Investment	0		
<i>Career Connect Total</i>		<u>12,090,579</u>		
General Education Capital Projects Fund	Type	Amount	Rate (%)	Date
MILAF	Operating	342	3.52	OPEN 12/9/2026
MILAF	Investment	111,857	3.66	
MILAF	Term Investment	7,500,000	3.87	
<i>General Education Capital Projects Total</i>		<u>7,612,199</u>		
Special Education Capital Projects Fund	Type	Amount	Rate (%)	Date
MILAF	Operating	2,354	3.52	OPEN 12/9/2026
MILAF	Investment	553,231	3.66	
MILAF	Term Investment	25,000,000	3.87	
<i>Special Education Capital Projects Total</i>		<u>25,555,585</u>		
Career Connect Capital Projects Fund	Type	Amount	Rate (%)	Date
MILAF	Operating	2,202	3.52	OPEN 12/9/2026
MILAF	Investment	646,325	3.66	
MILAF	Term Investment	27,500,000	3.87	
<i>Career Connect Capital Projects Total</i>		<u>28,148,527</u>		
Career Connect Campus Capital Projects Fund	Type	Amount	Rate (%)	Date
MILAF	Operating	4,092	3.52	OPEN 12/9/2026
MILAF	Investment	653,267	3.66	
MILAF	Term Investment	35,700,000	3.87	
<i>Career Connect Campus Capital Projects Total</i>		<u>36,357,359</u>		
TOTAL		<u>183,021,223</u>		