

**CENTREVILLE PUBLIC SCHOOL
COUNTY OF ST JOSEPH, STATE OF MICHIGAN**

ESTIMATED DEBT RETIREMENT ALLOCATION - 2026 TAXABLE VALUE

Taxable Value	252,955,366
Personal Property Tax ("PPT") Reimbursement Value [1]	235,100
Industrial Facilities Tax ("IFT") - 50% of Value	

Total value	<u><u>253,190,466</u></u>
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PPT Reimbursement Eligible:	<u>Yes</u>	<u>Yes</u>	<u>Yes</u>	<u>No</u>	<u>No</u>	
	2014	2017	2020	2023	2025	
	Building & Site	Building & Site	Building & Site	Building & Site	Building & Site	
Debt Allocation	Bonds	Bonds	Bonds	Bonds	Bonds	Total

Fiscal Year Ending 2027						
05/01/2027 and 11/01/2027 Debt Service	\$633,938	\$248,225	\$288,800	\$233,700	\$431,175	\$1,835,838
Millage Rate Allocation	2.31	0.98	1.14	0.91	1.66	7.00
Percentage	34.53%	13.52%	15.73%	12.73%	23.49%	100.00%

Total Estimated Collections	97%	566,797	240,459	279,718	223,284	407,309	1,717,567
Estimated Delinquencies	2%	11,687	4,958	5,767	4,604	8,398	35,414
PPT Reimbursements		543	230	268	-	-	1,041

Estimated Debt Fund Balance

Cash Balance as of 06/03/2026	\$25,874	\$11,544	\$46,226	\$112,132	\$92,244	\$288,020
Delinquencies Received						-
Interfund Transfer	(2,655)	-	-	(23,532)	26,187	-
SLRF Borrowing/(Repayment)	-	22,456	8,524	-	25,032	56,012

11/01/2026 Bond Payments

Principal	-	-	-	-	-	-
Interest	(22,219)	(33,000)	(53,750)	(87,600)	(142,463)	(339,032)

Cash Balance as of 11/02/2026	1,000	1,000	1,000	1,000	1,000	5,000
PPT Reimbursements	543	230	268	-	-	1,041
Winter Tax Collections	566,797	240,459	279,718	223,284	407,309	1,717,567
SLRF Borrowing/(Repayment)	55,379	-	-	-	-	55,379

05/01/2027 Bond Payments

Principal	(600,000)	(185,000)	(185,000)	(60,000)	(150,000)	(1,180,000)
Interest	(22,219)	(33,000)	(53,750)	(87,600)	(142,463)	(339,032)
Paying Agent Fees	(500)	(500)	(500)	(500)	(500)	(2,500)

Cash Balance as of 05/02/2027	1,000	23,189	41,736	76,184	115,346	257,455
Delinquencies Received	11,687	4,958	5,767	4,604	8,398	35,414