



Howard Lake-Waverly-Winsted ISD #2687
Budget Update & Notes for Board Meeting - December 9, 2024
Revenue & Expenditure Data as of 11/30/2024

Enrollment 2024-25															
	ECSE	K	1	2	3	4	5	6	7	8	9	10	11	12	Totals
Projected vs. Current	0	-2	5	-1	-2	-7	-5	-10	-3	0	2	11	9	2	-1
Current ADM's	17	78	98	98	91	94	99	94	99	97	102	118	102	103	1290
Adopted Budget ADM's	17	80	93	99	93	101	104	104	102	97	100	107	93	101	1291

Formula revenue is \$7,281 for 2024-25 (an increase from \$7,138 for 2023-24).
Pupil weighting is 1.0 for students in grades EC-6 (\$7,281) and 1.2 (\$8,737.20) in grades 7-12.

ADM's

The current enrollment numbers have decreased 5 compared to last month, but remain in line with the projected total. The number of students per grade is lower at the elementary and higher at the high school level than projected, which will result in additional revenue with the weighted value of 7-12 students. We continue to see a fair amount of student movement, with a noticeable increase in the number of students transitioning to online schools.

Revenue

Revenue is currently on track compared to previous years at this time. This year is the first year with our new voter approved operating levy revenue and the first year without any COVID funds.

Expenditures

Grounds/Fields Services - Is overbudget due to extensive sprinkler system maintenance this summer.

Operations Purchased Services - The budget will need to be updated to include the cost of Nobel Conservation Solutions installation of the LED lighting project and the upcoming cost of office construction fees.

Teachers on Call - Is slightly higher than previous years at the same time due to multiple medical leaves so far this year with many more to come. These items will be reviewed and adjusted during the upcoming budget revisions in the next few months.