

Agenda Item Title: Budget Amendment – GP Fund 141- Director’s Salary

Board Meeting Date: August 27, 2024

Department: Finance

Presented by: Trey Duke, Director

Board Agenda Category:

- Consent Agenda
- Action Item
- Reports and Information

Requires City Council Approval: Yes No

Summary

This amendment is to reallocate \$15,565 of funds within the General-Purpose Schools Fund 141 with no net change within the accounts. These expenditures address changes in Director salary, insurance, and benefits within the General-Purpose Schools Fund. The specific increase will address the new contract approved by the Board on May 28, 2024. The amendment does not change fund balance.

Staff Recommendation

To approve the FY25 budget amendment to recognize the new contract.

Fiscal Impact

The increase in the salary and benefits line will come from reductions in the staff development, other charges, and equipment lines within the same budget category. There is no change to Fund Balance and no impact to other budget categories.

Connection to MCS’s Five-Year Strategic Plan

- Known:** Every student will be *known* through whole-child programs and support.
- Safe:** Every student will be *safe* through equitable access to buildings, facilities, and infrastructure that meets their needs.
- Challenged:** Every student will be *challenged* by learning from highly effective educators and employees.
- Empowered:** Every student will be *empowered* through academic success.