



Solar Development Services

Bristol Public Schools

2026 NRES Program RFP Results



Summary

- The projects will yield ~ \$7,200,000 in savings over a 20-year period with zero out-of-pocket cost.
- The projects will be owned and operated by Greenskies Clean Energy, based in North Haven, Connecticut.
- The value from these projects will be realized as a mix of credits on BPS Eversource bills or lease payments, and reduced power costs through the purchase of low-cost electricity.
- The economics of these projects are dependent by the Eversource NRES incentive program and the 40% Federal Investment Tax Credit (ITC).
- Given the timing of the RFP, the projects will be submitted into the NRES program in Q1 2027 and ready for construction in the summer of 2028.
- Greenskies will need to take steps to safe-harbor equipment for the project prior to July 5th 2026, per the revised renewable energy tax credit provision within the Big Beautiful Bill.
- Greenskies understands the rooftop projects are subject to roofing work being completed. In the event Bristol fails to perform the roof work, the contract will terminate with no penalty.

Bid Analysis

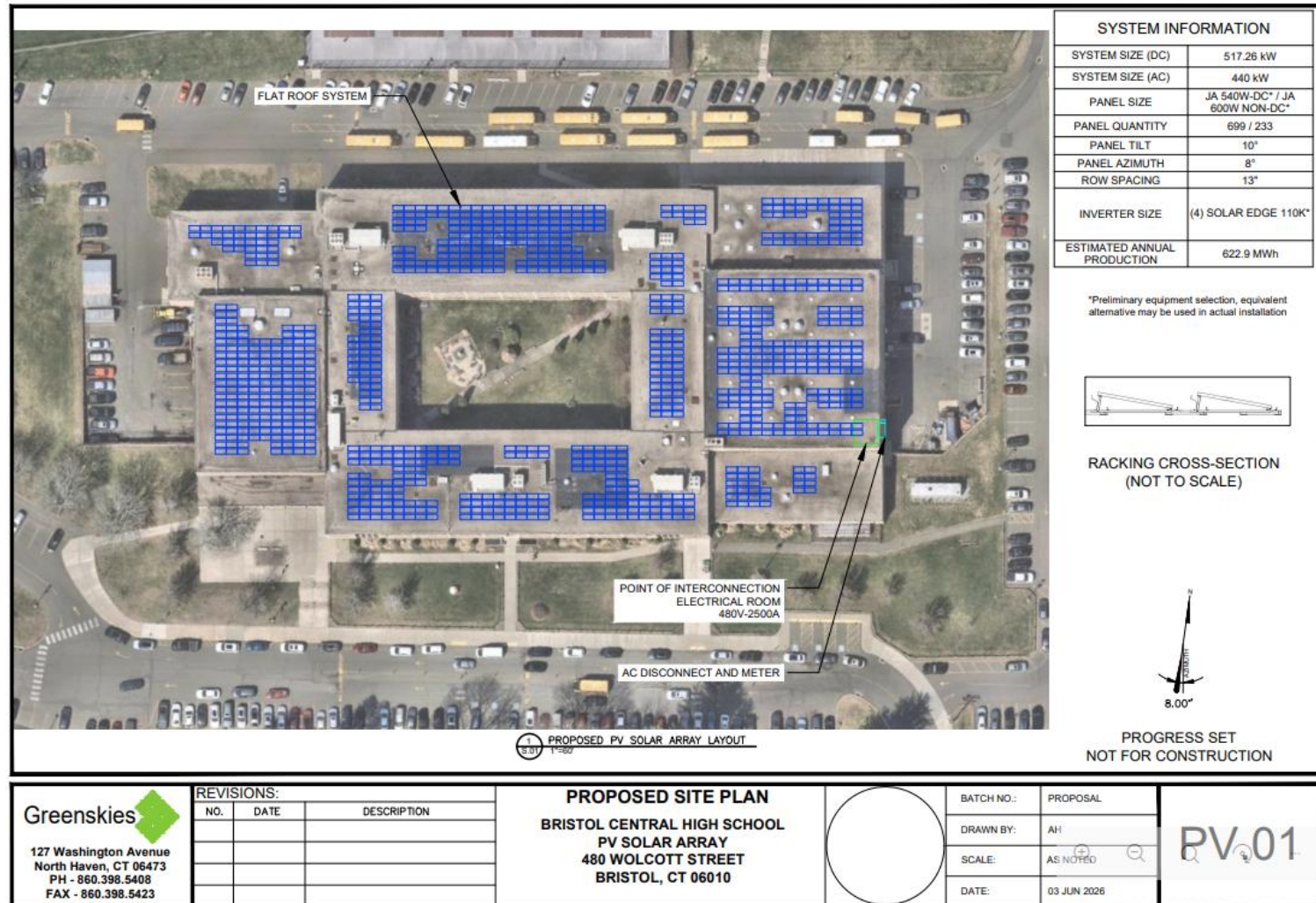
Portfolio Snapshot				
Location	System Size (kW DC)	System Design	Year-1 Value	Lifetime Value
Eastern Roof	864	Front of Meter	\$100,000.00	\$2,000,000.00
Central Roof	517	Front of Meter	\$49,983.00	\$999,660.00
Eastern Carport	975	Behind the Meter	\$116,310.08	\$2,817,544.48
Central Carport	1,007	Front of Meter	\$67,062.00	\$1,341,240.00
Total			\$333,355.08	\$7,158,444.48

- The projects have been strategically designed as a mix of “front of meter” (FTM) and “behind the meter” (BTM) to maximize the value of the NRES program structure, and to avoid conflicts with existing solar credit allocations and planned lighting upgrades.
- FTM projects include BCHS rooftop and carport, and the BEHS rooftop. The BEHS carport will be designed as BTM.
- FTM projects deliver electricity directly to the power grid, while BTM projects deliver power to the facility’s electrical system.
- FTM projects can be contractually structured as cash payments or Eversource bill credits; BTM projects are structured as Power Purchase Agreements.
- The portfolio, as designed, offers the dual advantage of predictable cashflow (FTM) with fixed annual payments, and a hedge against the potential for rising energy costs over time (BTM), while not adversely impacting existing or future projects.

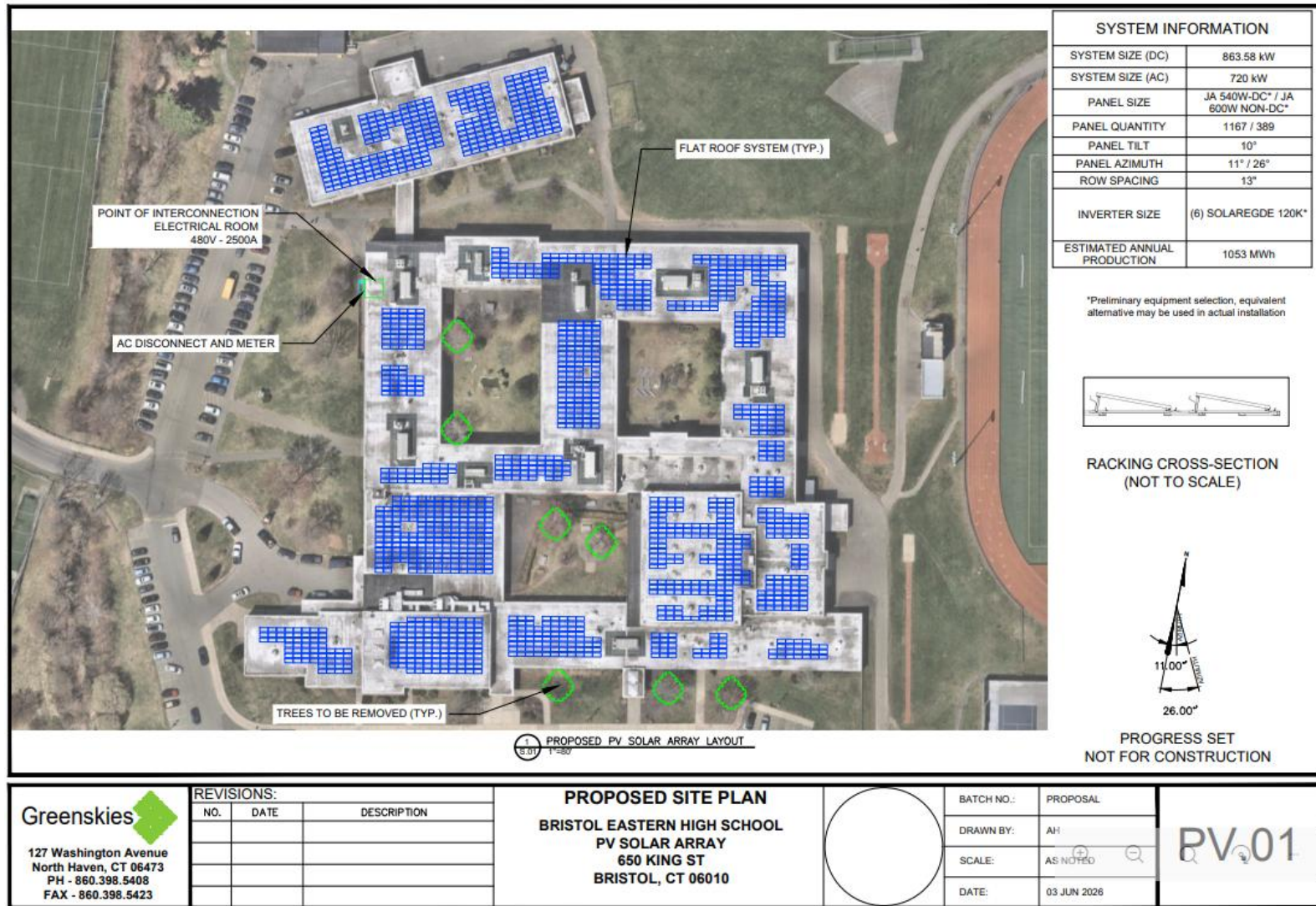
Eastern Carport Savings Calculations (BTM System)

Year	Solar Production*	Eversource \$/kWh**	Solar PPA \$/kWh	Annual Savings	Total Savings
1	1,232,000	\$.1661	\$.0717	\$116,310.08	\$116,310.08
2	1,225,840	\$.1686	\$.0717	\$118,782.85	\$235,092.93
3	1,219,711	\$.1711	\$.0717	\$121,273.57	\$356,366.49
4	1,213,612	\$.1737	\$.0717	\$123,782.45	\$480,148.94
5	1,207,544	\$.1763	\$.0717	\$126,309.70	\$606,458.64
6	1,201,506	\$.1789	\$.0717	\$128,855.54	\$735,314.19
7	1,195,499	\$.1816	\$.0717	\$131,420.20	\$866,734.38
8	1,189,521	\$.1844	\$.0717	\$134,003.87	\$1,000,738.25
9	1,183,574	\$.1871	\$.0717	\$136,606.79	\$1,137,345.04
10	1,177,656	\$.1899	\$.0717	\$139,229.18	\$1,276,574.23
11	1,171,768	\$.1928	\$.0717	\$141,871.27	\$1,418,445.50
12	1,165,909	\$.1957	\$.0717	\$144,533.28	\$1,562,978.78
13	1,160,079	\$.1986	\$.0717	\$147,215.44	\$1,710,194.21
14	1,154,279	\$.2016	\$.0717	\$149,917.98	\$1,860,112.19
15	1,148,508	\$.2046	\$.0717	\$152,641.13	\$2,012,753.32
16	1,142,765	\$.2077	\$.0717	\$155,385.14	\$2,168,138.46
17	1,137,051	\$.2108	\$.0717	\$158,150.23	\$2,326,288.69
18	1,131,366	\$.2139	\$.0717	\$160,936.66	\$2,487,225.35
19	1,125,709	\$.2172	\$.0717	\$163,744.66	\$2,650,970.01
20	1,120,081	\$.2204	\$.0717	\$166,574.47	\$2,817,544.48
Total	23,503,978				\$2,817,544.48

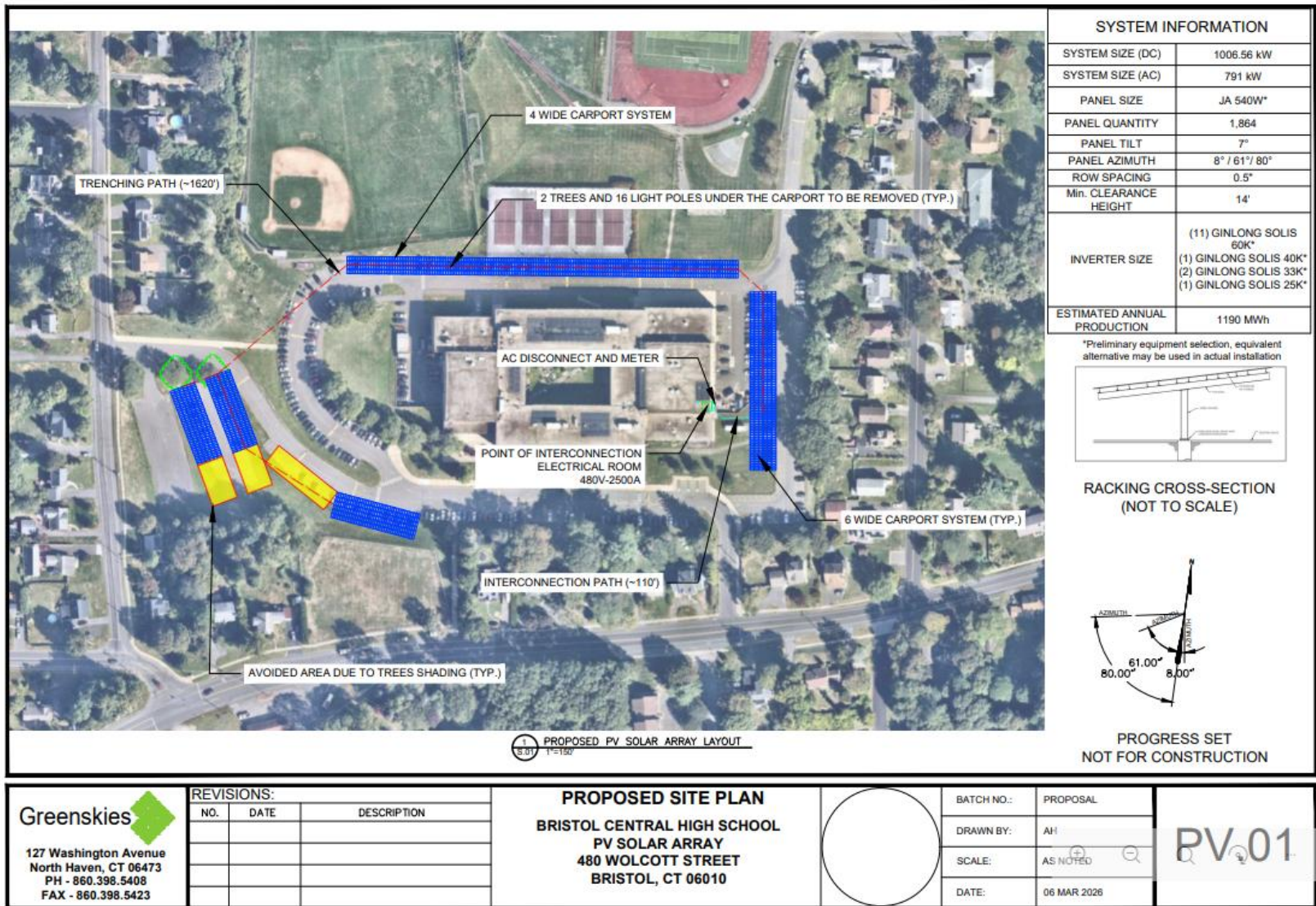
Bristol Central Rooftop



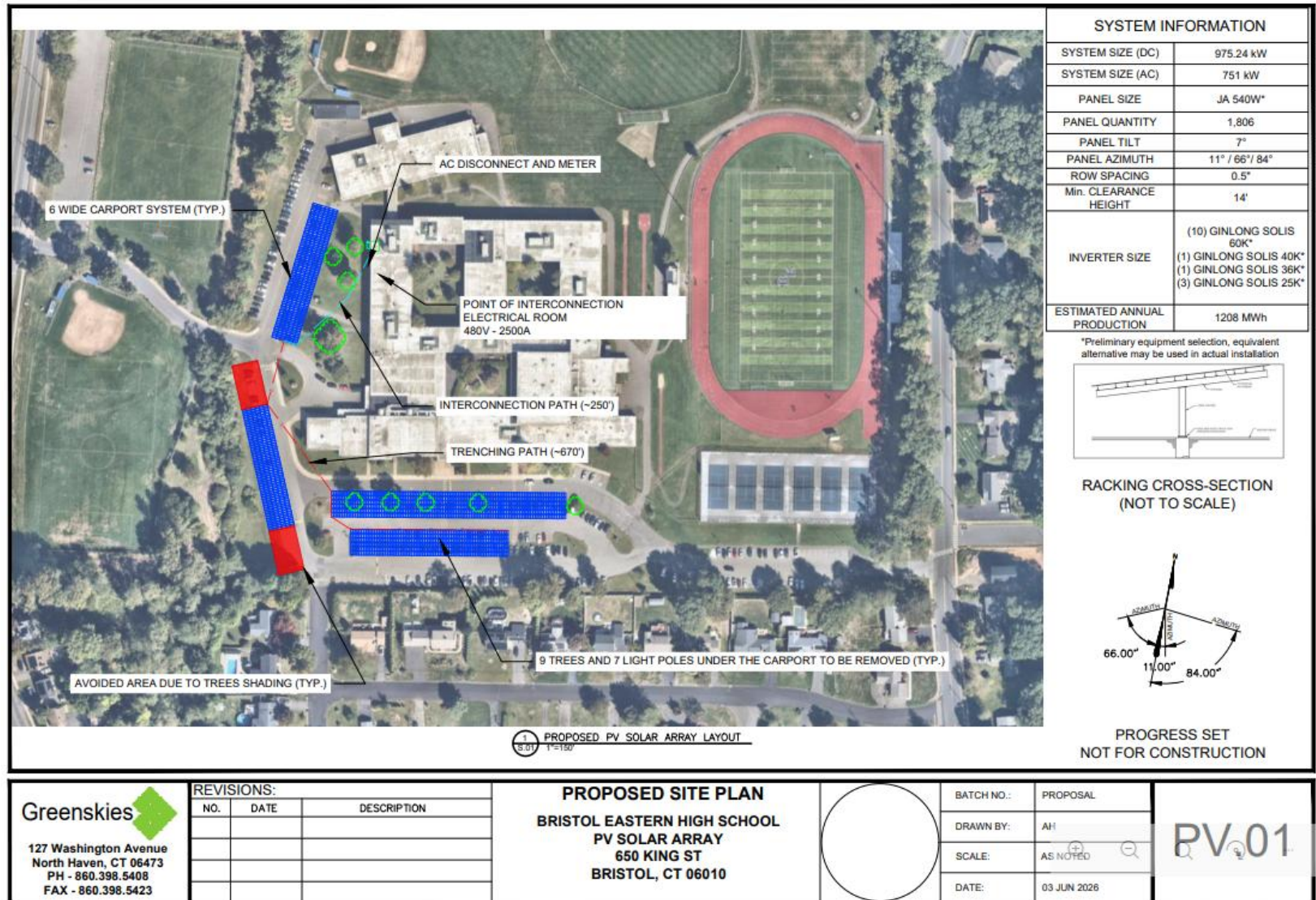
Bristol Eastern Rooftop



Bristol Central Carport



Bristol Eastern Carport



About Titan Energy

- Founded in 2001, Titan has over 20 years of energy centric experience
- Offers commodity procurement, demand-side management, onsite generation services and data management, dashboarding, EV charging solutions and demand response
- Headquartered in Connecticut with a nationwide presence
- Commodity procurement coverage in all deregulated markets and other energy management services in all states
- ~10,500 commercial, industrial & municipal customers, encompassing ~70,000 meters
- Proud CCM Energy Procurement Partner

Key Stats

of Customers: ~10,500

of Meters Managed: ~70,000

Energy Spend Managed: \$550 million

Geographies Served

