



Howard Lake-Waverly-Winsted ISD #2687
Budget Update & Notes for Board Meeting - October 28, 2024
Revenue & Expenditure Data as of 6/30/2024

9-30-2024 Enrollment 2024-25															
	ECSE	K	1	2	3	4	5	6	7	8	9	10	11	12	Totals
Projected vs. Current	0	-3	3	-1	-4	-5	-5	-9	0	0	0	14	13	5	8
Current ADM's	0	77	96	98	89	96	99	95	102	97	100	121	106	106	1282
Adopted Budget ADM's	0	80	93	99	93	101	104	104	102	97	100	107	93	101	1274

Enrollment 2023-24															
	ECSE	K	1	2	3	4	5	6	7	8	9	10	11	12	Totals
Revised vs. MDE	-0.55	-0.33	0.79	-0.3	1.18	1.2	0.71	1.29	-0.13	0.76	0.39	1.41	-1.5	4.19	9.11
MDE Report Dated 9-3-2024	16.45	93.67	98.79	90.7	98.18	97.2	102.71	102.29	96.87	96.76	114.39	107.41	105.5	92.19	1313.1
Revised Budget ADM's	17	94	98	91	97	96	102	101	97	96	114	106	107	88	1304
Adopted Budget ADM's	17	98	95.18	95.29	92.57	89.66	98.29	97.78	98.18	91.54	116.98	100.75	111.37	90.82	1293

Formula revenue is \$7,281 for 2024-25 (an increase from \$7,138 for 2023-24).

Pupil weighting is 1.0 for students in grades EC-6 (\$7,281) and 1.2 (\$8,737.20) in grades 7-12.

ADM's

The current MDE report dated 9-3-2024 has the total AMD for school year 2023-24 at 9 above the revised budget numbers. These number could change slightly as the final report to the state has not been processed.

The current enrollment numbers are in line with the projected total. The number of students per class is lower at the elementary and higher at the high school level which will result in additional revenue with the weighted value of 7-12 students.

Revenue

Taxes, State Aids, Interest, and Activities Revenues all exceeded the revised budget amounts.

Expenditures

Transportation - Increased special education van routes compared to previous years.

Tuition - Fluctuation in students attending alternative programs along with delayed billing makes it hard to project these expenses. We also received a tuition bill from last school in January of this year.

Equipment - Is currently over budget due to a misunderstanding with the E-Rate amount for this year.

Utilities - Gas/Electric - came in under budget. Part of this can be attributed to the mild winter that we had.

Snow Removal - Also came in under budget with the lack of snow last year.

Wages & Benefits - Were below budget in part due to staff resignations mid year along with some positions remaining open longer than anticipated.

Fiscal Year 2024 Audit

Auditors were onsite the week of October 14th. We will have a full audit report at the November 25th board meeting.