



BOARD OF TRUSTEES

Date: May 18, 2026 Prepared By: E Lam

Subject: Discuss and Consider Superintendent's Authority to Enter Into a Working Agreement with Live Oak Financial

Action

PURPOSE OF RECOMMENDATION:

Delegate authority to the Superintendent to execute an agreement with Live Oak Financial to continue advising Millsap ISD on bond debt and bonding capacity.

BACKGROUND INFORMATION:

The agreement is a formality. It has a 30-day "void clause" which makes it easy to go in a different direction if we so choose. We do not pay Live Oak Financial unless we pass a bond in the future. They make money in the sale of bonds.

BOARD ACTION REQUIRED

Possible motion: "I move to delegate to the Superintendent the authority to execute an agreement for Millsap ISD with Live Oak Financial."