



Duluth Public Schools

2025 LTFM

Date Printed 6/3/2026

OVERALL PROJECT SUMMARY

FUNDING:	ORIGINAL BUDGET	ADJUSTMENTS	REVISED BUDGET WITH ADJUSTMENTS	COST TO DATE	PENDING COSTS / ADJUSTMENTS	BUDGETED COST TO COMPLETE
1 FUNDING SOURCE(S)						
1.01 2025 LTFM	\$ 38,660,200	\$ -	\$ 38,660,200	\$ -	\$ -	\$ 38,660,200
TOTAL REVENUE:	\$ 38,660,200	\$ -	\$ 38,660,200	\$ -	\$ -	\$ 38,660,200
COSTS:						
2 PERMITS / OWNER COSTS / OFF SITE COSTS						
2.03 Building Permit / Plan Review	\$ 200,000	\$ -	\$ 200,000	\$ 1,881	\$ -	\$ 198,119
SUBTOTAL:	\$ 200,000	\$ -	\$ 200,000	\$ 1,881	\$ -	\$ 198,119
3 FEES / SERVICES / BUDGETS						
3.01 Program Management Fees	\$ 4,271,200	\$ 243,200	\$ 4,514,400	\$ 1,188,025	\$ -	\$ 3,326,375
3.02 Program Management Reimbursable	\$ 250,000	\$ -	\$ 250,000	\$ -	\$ -	\$ 250,000
3.03 Construction Phase Site Services	\$ 980,000	\$ -	\$ 980,000	\$ -	\$ -	\$ 980,000
3.04 Site Surveys	\$ 40,000	\$ -	\$ 40,000	\$ -	\$ -	\$ 40,000
3.05 Soil Investigation	\$ 40,000	\$ -	\$ 40,000	\$ -	\$ -	\$ 40,000
3.06 Construction Testing	\$ 150,000	\$ -	\$ 150,000	\$ -	\$ -	\$ 150,000
3.07 Bond Finance/Issuance Costs	\$ 450,000	\$ -	\$ 450,000	\$ -	\$ -	\$ 450,000
3.08 Insurance - Builders Risk	\$ 65,000	\$ -	\$ 65,000	\$ -	\$ -	\$ 65,000
3.09 Legal, Etc.	\$ 50,000	\$ -	\$ 50,000	\$ -	\$ -	\$ 50,000
3.10 Moving / Relocation / Transportation Costs	\$ 150,000	\$ -	\$ 150,000	\$ -	\$ -	\$ 150,000
3.11 Other District Project Expenses	\$ 100,000	\$ -	\$ 100,000	\$ -	\$ -	\$ 100,000
SUBTOTAL:	\$ 6,546,200	\$ 243,200	\$ 6,789,400	\$ 1,188,025	\$ -	\$ 5,601,375
4 FURNITURE / EQUIPMENT / TECHNOLOGY						
SUBTOTAL:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5 CONSTRUCTION COSTS						
5.01 Re-Cx Solutions	\$ 1,350,000	\$ (243,200)	\$ 1,106,800	\$ -	\$ -	\$ 1,106,800
5.02 Lakewood Elementary Boiler Replacement	\$ 650,000	\$ 218,943	\$ 868,943	\$ -	\$ -	\$ 868,943
5.03 Stowe Elementary Roof Replacement	\$ 3,484,090	\$ -	\$ 3,484,090	\$ -	\$ -	\$ 3,484,090
5.04 Lincoln Park Lighting Updates	\$ 1,800,000	\$ (844,800)	\$ 955,200	\$ 848,867	\$ -	\$ 106,333
5.05 Lowell Elementary School Lighting Updates	\$ 600,000	\$ (47,473)	\$ 552,527	\$ 413,769	\$ -	\$ 138,758
5.06 Denfeld High School	\$ 7,150,000	\$ -	\$ 7,150,000	\$ 25,703	\$ -	\$ 7,124,297
5.07 Lincoln Park Middle School	\$ 800,000	\$ -	\$ 800,000	\$ -	\$ -	\$ 800,000
5.08 East High School	\$ 5,000,000	\$ -	\$ 5,000,000	\$ -	\$ -	\$ 5,000,000
5.09 Ordean East Middle School	\$ 5,100,000	\$ -	\$ 5,100,000	\$ -	\$ -	\$ 5,100,000
5.10 Roofing & Misc. Repair	\$ 3,915,910	\$ 694,248	\$ 4,610,158	\$ -	\$ -	\$ 4,610,158
5.11 General Conditions Allowance	\$ 550,000	\$ -	\$ 550,000	\$ -	\$ -	\$ 550,000
SUBTOTAL:	\$ 30,400,000	\$ (222,283)	\$ 30,177,717	\$ 1,288,339	\$ -	\$ 28,889,378
6 CONSTRUCTION CONTINGENCY						
6.01 Construction Contingency	\$ 1,500,000	\$ (20,917)	\$ 1,479,083	\$ -	\$ -	\$ 1,479,083
SUBTOTAL:	\$ 1,500,000	\$ (20,917)	\$ 1,479,083	\$ -	\$ -	\$ 1,479,083
TOTAL COSTS:	\$ 38,646,200	\$ (0)	\$ 38,646,200	\$ 2,478,245	\$ -	\$ 36,167,955

OVERALL PROJECT BALANCE:	\$ 14,000
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