

**JOINT SCHOOL DISTRICT NO. 331
MINIDOKA, CASSIA, JEROME, AND LINCOLN COUNTIES, STATE OF IDAHO**

RESOLUTION FOR REDEMPTION OF CERTAIN BONDS

WHEREAS, the Board of Trustees (the “Board”) of Joint School District No. 331, Minidoka, Cassia, Jerome, and Lincoln Counties, State of Idaho (the “District”) desires to call for redemption certain of the District’s General Obligation Bonds, Series 2016 (the “2016 Bonds”) pursuant to the redemption provisions of the District’s Resolution adopted March 14, 2016, authorizing the sale and issuance of the 2016 Bonds (the “Bond Resolution”);

WHEREAS, the District desires to call for redemption all of those 2016 Bonds maturing on September 15, 2028, in the aggregate principal amount of up to \$305,000 (the “Redeemed Bonds”);

WHEREAS, the District shall cause a notice of redemption (the “Notice of Redemption”) to be finalized and delivered to Bondholders (as defined in the Bond Resolution) pursuant to Section 207 of the Bond Resolution and in substantially the form attached hereto as Exhibit A;

WHEREAS, the Board desires to authorize the Superintendent and Business Manager of the District (collectively, the “Delegated Officers”) to approve the final terms, execute and effectuate the redemption.

NOW, THEREFORE, BE IT RESOLVED:

- Section 1. The Board authorizes the Delegated Officers to call for redemption the Redeemed Bonds.
- Section 2. The Board authorizes the Delegated Officers to transfer available funds of the District not exceeding \$310,000 to Zions Bancorporation, National Association as paying agent for the 2016 Bonds, for the purpose of paying the redemption price plus accrued interest through the date of redemption.
- Section 3. The Board authorizes the Delegated Officers to assist as necessary in the preparation and distribution of the Notice of Redemption.
- Section 4. The Board authorizes the Delegated Officers to approve and pay the costs of redeeming the Redeemed Bonds, including the fees and costs of the paying agent, municipal advisor and bond counsel.

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ADOPTED and APPROVED this 27th day of July, 2026.

BOARD OF TRUSTEES
JOINT SCHOOL DISTRICT NO. 331,
MINIDOKA, CASSIA, JEROME, AND
LINCOLN COUNTIES, STATE OF IDAHO

By: _____
Chair

ATTEST:

By: _____
Clerk

(SEAL)

EXHIBIT A
FORM OF NOTICE OF REDEMPTION

NOTICE OF CONDITIONAL REDEMPTION

JOINT SCHOOL DISTRICT NO. 331 MINIDOKA, CASSIA, JEROME, AND LINCOLN COUNTIES, STATE OF IDAHO

General Obligation Bonds, Series 2016 Dated May 25, 2016

Notice is hereby given that Joint School District No. 331, Minidoka, Cassia, Jerome, and Lincoln Counties, State of Idaho (the “Issuer”), has called and does hereby irrevocably call for redemption on August 27, 2026 (the “Redemption Date”), its General Obligation Bonds, Series 2016, maturing as set forth below, of each of the years, in the principal amounts, bearing interest at the rates per annum and with the CUSIP numbers as follows:

<u>Maturity</u> <u>9/15</u>	<u>Principal</u> <u>Amount</u>	<u>Interest</u> <u>Rate</u>	<u>CUSIP No.</u> <u>603619</u>
2028	\$305,000	3.000	HF7

at Zions Bancorporation, National Association, as bond registrar (the “Bond Registrar”), at a redemption price equal to 100% of the principal amount of the bonds to be redeemed, plus accrued interest thereon to the Redemption Date.

The redemption is conditioned upon the receipt by the Trustee, on or prior to the Redemption Date, of moneys sufficient to pay the Redemption Price, and if such moneys shall not have been so received, this notice shall be rescinded, and the redemption shall be cancelled.

The redemption price of each bond hereby called for redemption shall be paid on and after the Redemption Date upon surrender of such bond at any of the following addresses:

<u>First Class/ Registered/Certified</u>	<u>Express Delivery Only</u>	<u>By Hand Only</u>
Zions Bancorporation, National Association Corporate Trust Services One South Main, Suite 1200 Salt Lake City, UT 84133	Zions Bancorporation, National Association Corporate Trust Services One South Main, Suite 1200 Salt Lake City, UT 84133	Zions Bancorporation, National Association Corporate Trust Services One South Main, Suite 1200 Salt Lake City, UT 84133

Notice is further given that the record date, after which the Bond Registrar shall not be required to register the transfer of any bond called for redemption, is August 27, 2026, a date specified by the Bond Registrar not less than 15 calendar days before the mailing of this notice of redemption.