

School Board Meeting/Workshop Date: January 25, 2016
Subject: 2016-17 Budget Assumptions
Presenter: Gary Kawlewski, Director
Finance and Operations

SUGGESTED SCHOOL BOARD ACTION:

Recommend approval of the 2016-17 Budget Assumptions

DESCRIPTION:

The 2016-17 Budget Assumptions will provide the framework for developing next year's budget. The assumptions match those used in generating the financial projections for the next three years which was presented at the January 11th board workshop and the January 25th work study.

The recommendation for the 2016-17 Budget Assumptions are as follows:

- Enrollment projections based on the November 2015 enrollment report
- \$189.55 board approved referendum approved in 2013 - no additional referendum authority
- General Ed revenue formula allowance increases 2% and moves to \$6,067 for 2016-17
- Kindergarten projection assumes 97% of the students will attend full-day program
- Special Education aid increases .5% (one half percent)
- Literacy Aid implemented in 2012-13 continues through 2016-17
- OPEB contributions continue in 2016-17
- Maintain 2009-10 approved staffing ratios also used for 2015-16
- 2.0 FTE Special Education staffing contingency
- 4.3 FTE Superintendent staffing contingency to address staffing issues
- Continuation of 6.0 FTE for Class Size Reduction - includes Marketing budget and social workers
- Continuation of 6.0 FTE addition for Location Equity Revenue funding
- Salary and benefit changes based on settlements in place and market conditions for non-settled contracts
- Non-Salary, Non-Benefits Costs are estimated to increase at 0-5%
- Continued cost containment initiatives such as joint purchasing agreements, energy use reduction, paper reduction, insurance contracts, and other operational efficiencies
- \$400,000 to be allocated to assigned fund balance for technology set aside to be spent in the future