

RESOLUTION

WHEREAS, the Conestoga Valley School District (the "School District") is undergoing a construction project for the Fritz Elementary School (the "Project").

WHEREAS, in connection with the Project, the East Lampeter Township (the "Township") requires a financial security in the principal amount of \$1,990,195.

WHEREAS, the Board has determined that it is in the best interest of the School District to authorize and approve a Cash Escrow in satisfaction of the Township's financial security requirements with respect to the Project, and therefore desires to adopt this Resolution to approve the creation of a Cash Escrow with the Township.

NOW THEREFORE, the Board does hereby adopt the following resolutions:

1. The Board hereby approves, confirms and ratifies the approval, acceptance, execution and delivery, in satisfaction of the financial security required by the Township, of a Cash Escrow in the maximum amount of \$1,990,195.00 from the School District to the Township.

2. The Board hereby ratifies and approves all actions taken by the Board President, Vice-President, Secretary, Treasurer and School District Chief Finance and Operations Officer in connection with securing the Cash Escrow, including but not limited to the execution of a Development Agreement between the School District and the Township, the form of which is attached hereto as Exhibit A (the "Agreement").

3. The Board Officers or the School District Chief Finance and Operations Officer are further hereby authorized and directed to execute and deliver any and all additional documents, contracts, agreements and the like, necessary or appropriate in connection with the Agreement.

4. An executed copy of the Agreement and any other documents signed under the authority of this resolution shall be delivered to the School District and shall be retained as part of the permanent records of the School District.

DULY ADOPTED by the Board of School Directors of the Conestoga Valley School District as of this 20th day of July, 2026.

**CONESTOGA VALLEY SCHOOL
DISTRICT**

Marilyn S. Martin, Secretary