

FY 27 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection					Revised 6/10/2025										
2689	=< Type in School District Number														
	PIPESTONE AREA SCHOOL DISTRICT														
			Change only												
			if requiring levy	Payable 2025											
Calculations for Ten Year Projection				Pay 26	Current Estimate										
	LLC #	FY 2025	FY 2026	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035		
1	Type your district number in cell A2 (Minneapolis = 1.2)														
2	Type APU, health and safety and alternative facilities project, and bond estimates in lines 6a, 14, 16b to 18, 20, 21, 26, 27 and 50b														
3	Type debt excess, intermediate/coop district, and revenue reduction data in lines 13, 15, 23, 31, and 33														
4	Look-up data from following tabs														
5	Initial Formula Revenue														
6	Current year APU	57	1,285.20	1,171.23	1,162.60	1,162.60	1,162.60	1,162.60	1,162.60	1,162.60	1,162.60	1,162.60	1,162.60	1,162.60	1,162.60
6a	Additional Pre-K Pupil Units (line 19 of Pre-K application)			37.00	37.00	37.00	37.00	37.00	37.00	37.00	37.00	37.00	37.00	37.00	37.00
6b	Total Adjusted Pupil Units = (6) + (6a)			1,208.23	1,199.60	1,199.60	1,199.60	1,199.60	1,199.60	1,199.60	1,199.60	1,199.60	1,199.60	1,199.60	1,199.60
7	District average building age (uncapped)	401	17.87	18.87	19.87	20.87	21.87	22.87	23.87	24.87	25.87	26.87	27.87		
8	Formula allowance		\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00
9	Building age ratio = (Lesser of 1 or (7) / 35)	402		0.53914	0.56771	0.59629	0.62486	0.65343	0.68200	0.71057	0.73914	0.76771	0.79629		
10	Initial revenue = (6) * (8) * (9)	403	249,211	247,535	258,791	271,816	284,840	297,864	310,888	323,913	336,937	349,961	362,985		
11	Added revenue for Eligible H&S Projects > \$100,000 / site														
12	Debt service for existing Alt facilities H&S bonds (1B) - gross before debt excess	701													
13	Debt Excess related to Debt service for existing Alt facilities H&S bonds (1B)	754													
14	Debt service for portion of existing Alt facilities bonds from line (22) attributable to eligible H&S Projects > \$100,000 per site (1A)	700													
15	Debt Excess related to Debt service for portion of existing Alt facilities bonds attributable to eligible H&S Projects > \$100,000 per site (1A)	753													
16a	Existing Net debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue from "IAQFAA Bonds" tab														
16b	New debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue														
16r	New debt service for LTFM bonds for eligible new roofing projects > \$100,000 / site			beginning FY27	119,875	137,288	132,825	133,613	134,138	134,400	134,400	134,138	133,613		
17	Net debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue = (16a) + (16b) + (16r)				119,875	137,288	132,825	133,613	134,138	134,400	134,400	134,138	133,613		
18	Pay as you go revenue for eligible new H&S projects > \$100,000 / site (corresponds to Category 2 on the Expenditures spreadsheet)	405													
18r	Pay as you go revenue for eligible new roofing projects > \$100,000 / site (corresponds to Category 6 on the Expenditures spreadsheet)			beginning FY27											
19	Total additional revenue for eligible projects >\$100,000 / site (12) - (13) + (14) -(15) + (16a) + (16b) + (16r) + (18) +(18r)	406				119,875	137,288	132,825	133,613	134,138	134,400	134,138	133,613		
	Added revenue for Pre-K remodeling (for VPK approvals only)														
20a	Net debt service for bonds approved for Pre-K remodeling	766													
20b	Pay as you go for projects approved for Pre-K remodeling	407													
20c	Total Pre-K revenue														
20d	Total New Law Revenue (10) + (19) + (20c)	408			247,535	378,666	409,103	417,665	431,477	445,026	458,313	471,337	484,099	496,598	

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	LLC #	FY 2025	FY 2026	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035			
	Old Formula revenue															
21	409	20,500	20,500	-	-	-	-	-	-	-	-	-	-			
22	700			-	-	-	-	-	-	-	-	-	-			
23				-	-	-	-	-	-	-	-	-	-			
24	763			-	-	-	-	-	-	-	-	-	-			
25	764			-	-	-	-	-	-	-	-	-	-			
26	410	-		-	-	-	-	-	-	-	-	-	-			
26b	411			-	-	-	-	-	-	-	-	-	-			
27	413			-	-	-	-	-	-	-	-	-	-			
27a	765			-	119,875	137,288	132,825	133,613	134,138	134,400	134,400	134,138	133,613			
27b	767			-	-	-	-	-	-	-	-	-	-			
28	416			41,690	43,586	45,779	47,973	50,167	52,360	54,554	56,747	58,941	61,134			
29	417	62,472	62,190	163,461	183,067	180,798	183,779	186,498	188,954	191,147	193,078	194,747				
30	418	249,211	247,535	378,666	409,103	417,665	431,477	445,026	458,313	471,337	484,099	496,598				
31	419			-	-	-	-	-	-	-	-	-	-			
32	420	249,211	247,535	378,666	409,103	417,665	431,477	445,026	458,313	471,337	484,099	496,598				
33	421			-	-	-	-	-	-	-	-	-	-			
34	422	249,211	247,535	378,666	409,103	417,665	431,477	445,026	458,313	471,337	484,099	496,598				
Aid and Levy Shares of Total Revenue																
35	35	17,590,028	17,590,028	18,274,857	19,005,852	19,766,086	20,556,729	21,378,998	22,234,158	23,123,525	24,048,466	25,010,404				
36	54	1,249.63	1,249.63	1,235.28	1,267.04	1,292.74	1,283.56	1,283.56	1,283.56	1,283.56	1,283.56	1,283.56				
37	424	14,076.19	14,076.23	14,794.15	15,000.25	15,290.05	16,015.46	16,656.08	17,322.32	18,015.22	18,735.82	19,485.26				
38	425	13,579.10	13,579.10	13,765.66	14,420.42	15,209.99	15,818.00	16,451.00	17,109.00	17,793.00	18,505.00	19,245.00				
39	426	16,702.29	16,702.29	17,275.90	18,313.93	19,316.69	20,088.86	20,892.77	21,728.43	22,597.11	23,501.35	24,441.15				
40	427	84.28%	84.28%	85.63%	81.91%	79.15%	79.72%	79.72%	79.72%	79.72%	79.72%	79.72%				
41	428	15.72%	15.72%	14.37%	18.09%	20.85%	20.28%	20.28%	20.28%	20.28%	20.28%	20.28%				
42	423	249,211	247,535	378,666	409,103	417,665	431,477	441,788	441,788	441,788	441,788	441,788				
43	429	39,182	38,919	54,397	74,022	87,064	87,490	89,587	89,586	89,579	89,584	89,581				
44	431			-	-	-	-	-	-	-	-	-				
45	432	39,182	38,919	54,397	74,022	87,064	87,490	89,587	89,586	89,579	89,584	89,581				
46	435	210,029	208,616	324,270	335,081	330,601	343,986	355,439	368,726	381,758	394,514	407,017				
47																
48	Debt Service Portion of Revenue (non-grandfather districts *)															
49	763+764+765+766			-	119,875	137,288	132,825	133,613	134,138	134,400	134,400	134,138	133,613			
50	767			-	-	-	-	-	-	-	-	-	-			
50b				-	-	-	-	-	-	-	-	-	-			
51	768			-	119,875	137,288	132,825	133,613	134,138	134,400	134,400	134,138	133,613			

