

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending January 31, 2010

**GENERAL FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
<b>REVENUES</b>						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-09	\$7,916,090.40	\$7,916,090.40				
<b>REVENUE FROM LOCAL SOURCES</b>						
AD VALOREM TAXES	\$25,144,014.00	\$25,144,014.00	\$5,861,206.78	23.31%	23.31%	(\$19,282,807.22)
TUITION FROM INDIVIDUALS	\$159,500.00	\$159,500.00	\$127,820.00	80.14%	80.14%	(\$31,680.00)
INTEREST ON CASH & DEPOSITS	\$250,800.00	\$252,364.36	\$135,810.54	54.15%	53.82%	(\$114,989.46)
ACTIVITY FUND REVENUE	\$173,540.00	\$330,284.51	\$261,932.84	150.94%	79.31%	\$88,392.84
RENTALS	\$3,500.00	\$3,500.00	\$3,900.00	111.43%	111.43%	\$400.00
CIVIC AUDITORIUM RENTAL	\$11,000.00	\$11,000.00	\$2,400.00	21.82%	21.82%	(\$8,600.00)
CONTRIBUTION/DONATION-PRIVATE	\$20,369.11	\$29,037.74	\$91,527.28	449.34%	315.20%	\$71,158.17
CONTRIBUTION PTA OR PTO	\$0.00	\$9,705.98	\$7,207.74	N/A	74.26%	\$7,207.74
SERVICES PROVIDED OTHER LEA	\$101,000.00	\$101,000.00	\$90,000.00	89.11%	89.11%	(\$11,000.00)
OTHER MISCELLANEOUS**	\$0.00	\$38,988.80	\$34,193.52	N/A	87.70%	\$34,193.52
<b>TOTAL LOCAL SOURCES</b>	<b>\$25,863,723.11</b>	<b>\$26,079,395.39</b>	<b>\$6,615,998.70</b>	<b>25.58%</b>	<b>25.37%</b>	<b>(\$19,247,724.41)</b>
<b>REVENUE FROM STATE SOURCES</b>						
HOMESTEAD REIMBURSEMENT	\$468,850.00	\$425,688.24	\$233,600.00	49.82%	54.88%	(\$235,250.00)
CHICKASAW FUNDS	\$819,497.81	\$819,497.81	\$477,949.70	58.32%	58.32%	(\$341,548.11)
DRIVER EDUCATION FUNDS	\$29,000.00	\$29,000.00	\$0.00	0.00%	0.00%	(\$29,000.00)
AD VALOREM TAX REDUCTION	\$670,134.00	\$636,627.00	\$319,835.00	47.73%	50.24%	(\$350,299.00)
MAEP FUNDS	\$27,997,775.00	\$25,217,453.03	\$14,532,829.89	51.91%	57.63%	(\$13,464,945.11)
OTHER RESTRICTED GRANTS-IN-AID	\$809,133.40	\$807,470.23	\$485,899.58	60.05%	60.18%	(\$323,233.82)
HEAVY TRUCKS	\$200,000.00	\$200,000.00	\$95,436.50	47.72%	47.72%	(\$104,563.50)
<b>TOTAL STATE SOURCES</b>	<b>\$30,994,390.21</b>	<b>\$28,135,736.31</b>	<b>\$16,145,550.67</b>	<b>52.09%</b>	<b>57.38%</b>	<b>(\$14,848,839.54)</b>
<b>REVENUE FROM FEDERAL SOURCES</b>						
E-RATE CREDIT	\$81,276.66	\$81,276.66	\$201,884.36	248.39%	248.39%	\$120,607.70
OTHER RESTRICTED FED. GRTS	\$95,000.00	\$95,000.00	\$0.00	0.00%	0.00%	(\$95,000.00)
TVA	\$200,000.00	\$200,000.00	\$132,094.35	66.05%	66.05%	(\$67,905.65)
<b>TOTAL FEDERAL SOURCES</b>	<b>\$376,276.66</b>	<b>\$376,276.66</b>	<b>\$333,978.71</b>	<b>88.76%</b>	<b>88.76%</b>	<b>(\$42,297.95)</b>
<b>OTHER FINANCING SOURCES</b>						
	\$1,976,309.61	\$1,951,309.61	\$3,784,098.79	191.47%	193.93%	\$1,807,789.18
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$59,210,699.59</b>	<b>\$56,542,717.97</b>	<b>\$26,879,626.87</b>	<b>45.40%</b>	<b>47.54%</b>	<b>(\$32,331,072.72)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$67,126,789.99</b>	<b>\$64,458,808.37</b>	<b>\$26,879,626.87</b>	<b>40.04%</b>	<b>41.70%</b>	<b>(\$40,247,163.12)</b>
<b>EXPENDITURES</b>						
INSTRUCTION	\$35,009,886.61	\$34,856,148.37	\$17,350,929.32	49.56%	49.78%	(\$17,658,957.29)
SUPPORT SERVICES	\$20,682,078.66	\$20,766,213.79	\$10,634,873.04	51.42%	51.21%	(\$10,047,205.62)
NON-INSTRUCTIONAL	\$0.00	\$300.00	\$75.00	N/A	25.00%	\$75.00
CONSTRUCTION SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING	\$4,328,230.96	\$4,340,451.18	\$1,948,864.43	45.03%	44.90%	(\$2,379,366.53)
<b>TOTAL EXPENDITURES</b>	<b>\$60,020,196.23</b>	<b>\$59,963,113.34</b>	<b>\$29,934,741.79</b>	<b>49.87%</b>	<b>49.92%</b>	<b>(\$30,085,454.44)</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/10	\$7,106,593.76					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$67,126,789.99</b>					

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending January 31, 2010

**SPECIAL REVENUE FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
<b>REVENUES</b>						
<b>FUND BALANCE (ESTIMATED FOR BUDGET) 6-09</b>	<b>\$292,390.83</b>	<b>\$292,390.83</b>				
<b>REVENUE FROM LOCAL SOURCES</b>						
AD VALOREM TAXES	\$210,000.00	\$210,000.00	\$47,719.20	22.72%	22.72%	(\$162,280.80)
INTEREST ON INVESTMENTS	\$2,000.00	\$2,000.00	\$10,016.55	500.83%	500.83%	\$8,016.55
INTEREST ON CASH & DEPOSITS	\$3,600.00	\$3,600.00	\$7,126.43	197.96%	197.96%	\$3,526.43
DAILY SALES SCHOOL LUNCH PROGRAM	\$842,000.00	\$842,000.00	\$461,716.02	54.84%	54.84%	(\$380,283.98)
DAILY SALES SCHOOL BRKFST PROGRAM	\$84,723.00	\$84,723.00	\$35,742.69	42.19%	42.19%	(\$48,980.31)
DAILY SALES ADULT	\$119,700.00	\$119,700.00	\$31,043.05	25.93%	25.93%	(\$88,656.95)
DAILY SALES EXTRA FOOD SALES	\$147,000.00	\$147,000.00	\$59,861.82	40.72%	40.72%	(\$87,138.18)
SPECIAL FUNCTIONS	\$40,000.00	\$40,000.00	\$17,075.48	42.69%	42.69%	(\$22,924.52)
DONATION-PRIVATE	\$146,687.40	\$150,587.40	\$91,018.93	62.05%	60.44%	(\$55,668.47)
SERVICES PROVIDED OTHER LEA	\$36,000.00	\$36,000.00	\$0.00	0.00%	0.00%	(\$36,000.00)
REFUND PRIOR YEAR EXPENDITURE	\$10,475.00	\$10,475.00	\$5,109.76	48.78%	48.78%	(\$5,365.24)
OTHER MISCELLANEOUS	\$41,230.00	\$41,230.00	\$0.00	0.00%	0.00%	(\$41,230.00)
<b>TOTAL LOCAL SOURCES</b>	<b>\$1,683,415.40</b>	<b>\$1,687,315.40</b>	<b>\$766,429.93</b>	<b>45.53%</b>	<b>45.42%</b>	<b>(\$916,985.47)</b>
<b>REVENUE FROM STATE SOURCES</b>						
EDUCATION ENHANCEMENT FUND	\$334,818.00	\$329,487.00	\$177,425.06	52.99%	53.85%	(\$157,392.94)
MAEP FUNDS	\$919,711.00	\$820,023.23	\$306,009.11	33.27%	37.32%	(\$613,701.89)
VOCATIONAL/TECHNICAL EDUCATION	\$710,503.00	\$664,155.78	\$293,146.78	41.26%	44.14%	(\$417,356.22)
CHILD NUTRITION	\$46,606.00	\$46,606.00	\$0.00	0.00%	0.00%	(\$46,606.00)
EDUCABLE CHILDREN	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER RESTRICTED GRANTS-IN-AID	\$113,285.65	\$105,233.00	\$2,745.29	2.42%	2.61%	(\$110,540.36)
<b>TOTAL STATE SOURCES</b>	<b>\$2,124,923.65</b>	<b>\$1,965,505.01</b>	<b>\$779,326.24</b>	<b>36.68%</b>	<b>39.65%</b>	<b>(\$1,345,597.41)</b>
<b>REVENUE FROM FEDERAL SOURCES</b>						
TITLE I	\$2,023,447.89	\$1,979,196.75	\$816,092.90	40.33%	41.23%	(\$1,207,354.99)
TITLE V-A	\$2,764.00	\$2,120.70	\$2,120.70	76.73%	100.00%	(\$643.30)
TITLE II	\$330,759.16	\$406,532.16	\$175,872.95	53.17%	43.26%	(\$154,886.21)
TITLE III	\$65,479.35	\$72,836.47	\$24,376.47	37.23%	33.47%	(\$41,102.88)
SPECIAL ED	\$2,037,034.00	\$2,037,034.00	\$382,438.45	18.77%	18.77%	(\$1,654,595.55)
VOCATIONAL/TECHNICAL ED	\$105,442.00	\$119,088.25	\$28,820.75	27.33%	24.20%	(\$76,621.25)
TITLE IV	\$23,742.40	\$30,118.00	\$2,571.00	10.83%	8.54%	(\$21,171.40)
USDA REIMB. BREAKFAST	\$669,000.00	\$669,000.00	\$317,095.56	47.40%	47.40%	(\$351,904.44)
USDA REIMB. SCHOOL LUNCH	\$1,766,454.00	\$1,766,454.00	\$818,197.50	46.32%	46.32%	(\$948,256.50)
USDA REIMB. SUMMER FOOD PROG.	\$140,000.00	\$140,000.00	\$44,453.94	31.75%	31.75%	(\$95,546.06)
DONATED COMMODITIES	\$206,600.00	\$206,600.00	\$135,322.96	65.50%	65.50%	(\$71,277.04)
EXTENDED DAY REIMB.	\$4,500.00	\$4,500.00	\$742.22	16.49%	16.49%	(\$3,757.78)
RESTRICTED ARRA FUNDS	\$4,875,673.77	\$5,123,715.77	\$5,369,000.00	110.12%	104.79%	\$493,326.23
OTHER RESTRICTED FED.GRANTS	\$176,129.70	\$258,731.86	\$58,390.65	33.15%	22.57%	(\$117,739.05)
<b>TOTAL FEDERAL SOURCES</b>	<b>\$12,427,026.27</b>	<b>\$12,815,927.96</b>	<b>\$8,175,496.05</b>	<b>65.79%</b>	<b>63.79%</b>	<b>(\$4,251,530.22)</b>
<b>OTHER FINANCING SOURCES</b>	<b>\$447,656.25</b>	<b>\$484,876.47</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>0.00%</b>	<b>(\$447,656.25)</b>
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$16,683,021.57</b>	<b>\$16,953,624.84</b>	<b>\$9,721,252.22</b>	<b>58.27%</b>	<b>57.34%</b>	<b>(\$6,961,769.35)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$16,975,412.40</b>	<b>\$17,246,015.67</b>	<b>\$9,721,252.22</b>	<b>57.27%</b>	<b>56.37%</b>	<b>(\$7,254,160.18)</b>
<b>EXPENDITURES</b>						
INSTRUCTION	\$10,772,665.66	\$11,042,721.38	\$5,040,767.92	46.79%	45.65%	(\$5,731,897.74)
SUPPORT SERVICES	\$1,844,534.80	\$2,534,650.64	\$962,761.45	52.20%	37.98%	(\$881,773.35)
NONINSTRUCTIONAL	\$3,611,970.34	\$3,632,285.81	\$1,765,835.01	48.89%	48.61%	(\$1,846,135.33)
CONSTRUCTION SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING	\$329,206.00	\$329,706.00	\$229,238.17	69.63%	69.53%	(\$99,967.83)
<b>TOTAL EXPENDITURES</b>	<b>\$16,558,376.80</b>	<b>\$17,539,363.83</b>	<b>\$7,998,602.55</b>	<b>48.31%</b>	<b>45.60%</b>	<b>(\$8,559,774.25)</b>
<b>FUND BALANCE (PROJECTED FOR BUDGET) 7/10</b>	<b>\$417,035.60</b>					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$16,975,412.40</b>					

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending January 31, 2010

CAPITAL FUNDS						
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
<b>REVENUES</b>						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-09	\$1,591,051.21	\$1,591,051.21				
<b>REVENUE FROM LOCAL SOURCES</b>						
INTEREST ON CASH & DEPOSITS	\$0.00	\$0.00	\$6,293.53	N/A	N/A	\$6,293.53
DONATION-PRIVATE	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
<b>TOTAL LOCAL SOURCES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$6,293.53</b>	<b>N/A</b>	<b>N/A</b>	<b>\$6,293.53</b>
<b>REVENUE FROM STATE SOURCES</b>						
PUBLIC SCHOOL BLDG FUND	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
<b>TOTAL STATE SOURCES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>N/A</b>	<b>N/A</b>	<b>\$0.00</b>
<b>OTHER FINANCING SOURCES</b>						
PROCEEDS FROM GEN. OBLIGATION BONDS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER TRANSFERS IN	\$1,400,000.00	\$1,400,000.00	\$1,400,000.00	100.00%	100.00%	\$0.00
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>\$1,400,000.00</b>	<b>\$1,400,000.00</b>	<b>\$1,400,000.00</b>	<b>100.00%</b>	<b>100.00%</b>	<b>\$0.00</b>
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$1,400,000.00</b>	<b>\$1,400,000.00</b>	<b>\$1,406,293.53</b>	<b>200.00%</b>	<b>200.00%</b>	<b>\$6,293.53</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$2,991,051.21</b>	<b>\$2,991,051.21</b>	<b>\$1,412,587.06</b>	<b>300.00%</b>	<b>300.00%</b>	<b>(\$1,578,464.15)</b>
<b>EXPENDITURES</b>						
INSTRUCTION	\$43,380.00	\$70,880.00	\$59,186.33	136.44%	83.50%	\$15,806.33
SUPPORT SERVICES	\$1,817,334.45	\$1,959,323.09	\$284,398.87	15.65%	14.52%	(\$1,532,935.58)
CONSTRUCTION SERVICES	\$1,130,336.76	\$959,945.95	\$656,332.28	58.07%	68.37%	(\$474,004.48)
DEBT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING	\$0.00	\$902.17	\$821.27	N/A	91.03%	\$821.27
<b>TOTAL EXPENDITURES</b>	<b>\$2,991,051.21</b>	<b>\$2,991,051.21</b>	<b>\$1,000,738.75</b>	<b>210.15%</b>	<b>257.42%</b>	<b>(\$1,990,312.46)</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/10	\$0.00					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$2,991,051.21</b>					

**TUPELO PUBLIC SCHOOL DISTRICT  
MONTHLY FINANCIAL STATEMENT**

Through Period Ending January 31, 2010

DEBT FUNDS						
DESCRIPTION	BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
<b>REVENUES</b>						
<b>FUND BALANCE (ESTIMATED FOR BUDGET) 6-09</b>	<b>\$2,958,878.89</b>	<b>\$2,958,878.89</b>				
<b>REVENUE FROM LOCAL SOURCES</b>						
AD VALOREM TAXES	\$4,268,308.76	\$4,268,308.76	\$1,138,575.26	26.68%	26.68%	(\$3,129,733.50)
INTEREST ON CASH & DEPOSITS	\$0.00	\$0.00	\$44,665.85	N/A	N/A	\$44,665.85
<b>TOTAL LOCAL SOURCES</b>	<b>\$4,268,308.76</b>	<b>\$4,268,308.76</b>	<b>\$1,183,241.11</b>	<b>27.72%</b>	<b>27.72%</b>	<b>(\$3,085,067.65)</b>
<b>OTHER FINANCING SOURCES</b>						
PROCEEDS FROM REFUNDING BONDS	\$0.00	\$0.00	\$109,712.59	N/A	N/A	\$109,712.59
OPERATING TRANSFERS IN	\$833,471.10	\$833,471.10	\$1,739,462.12	208.70%	208.70%	\$905,991.02
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>\$833,471.10</b>	<b>\$833,471.10</b>	<b>\$1,849,174.71</b>	<b>221.86%</b>	<b>221.86%</b>	<b>\$1,015,703.61</b>
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$5,101,779.86</b>	<b>\$5,101,779.86</b>	<b>\$3,032,415.82</b>	<b>59.44%</b>	<b>59.44%</b>	<b>(\$2,069,364.04)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$8,060,658.75</b>	<b>\$8,060,658.75</b>			<b>0.00%</b>	<b>(\$2,069,364.04)</b>
<b>EXPENDITURES</b>						
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
DEBT SERVICES	\$5,101,779.86	\$5,101,779.86	\$3,973,866.87	77.89%	77.89%	(\$1,127,912.99)
OTHER FINANCING	\$0.00	\$0.00	\$966,531.43	N/A	N/A	\$966,531.43
<b>TOTAL EXPENDITURES</b>	<b>\$5,101,779.86</b>	<b>\$5,101,779.86</b>	<b>\$4,940,398.30</b>	<b>96.84%</b>	<b>96.84%</b>	<b>(\$161,381.56)</b>
<b>FUND BALANCE (PROJECTED FOR BUDGET) 7/10</b>	<b>\$2,958,878.89</b>					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$8,060,658.75</b>					

# TUPELO PUBLIC SCHOOL DISTRICT

## MONTHLY FINANCIAL STATEMENT

Through Period Ending January 31, 2010

### TOTAL BUDGET COMPARISON

DESCRIPTION	BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
<b>REVENUES</b>						
<b>FUND BALANCE (ESTIMATED FOR BUDGET) 6-09</b>	<b>\$12,758,411.33</b>	<b>\$12,758,411.33</b>				
LOCAL SOURCES	\$31,815,447.27	\$32,035,019.55	\$8,571,963.27	26.94%	26.76%	(\$23,243,484.00)
STATE SOURCES	\$33,119,313.86	\$30,101,241.32	\$16,924,876.91	51.10%	56.23%	(\$16,194,436.95)
FEDERAL SOURCES	\$12,803,302.93	\$13,192,204.62	\$8,509,474.76	66.46%	64.50%	(\$4,293,828.17)
OTHER FINANCING SOURCES	\$4,657,436.96	\$4,669,657.18	\$7,033,273.50	151.01%	150.62%	\$2,375,836.54
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$82,395,501.02</b>	<b>\$79,998,122.67</b>	<b>\$41,039,588.44</b>	<b>49.81%</b>	<b>51.30%</b>	<b>(\$41,355,912.58)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$95,153,912.35</b>	<b>\$92,756,534.00</b>				
<b>EXPENDITURES</b>						
INSTRUCTION	\$45,825,932.27	\$45,969,749.75	\$22,450,883.57	48.99%	48.84%	(\$23,375,048.70)
SUPPORT SERVICES	\$24,343,947.91	\$25,260,187.52	\$11,882,033.36	48.81%	47.04%	(\$12,461,914.55)
NON-INSTRUCTIONAL	\$3,611,970.34	\$3,632,585.81	\$1,765,910.01	48.89%	48.61%	(\$1,846,060.33)
CONSTRUCTION SERVICES	\$1,130,336.76	\$959,945.95	\$656,332.28	58.07%	68.37%	(\$474,004.48)
DEBT SERVICES	\$5,101,779.86	\$5,101,779.86	\$3,973,866.87	77.89%	77.89%	(\$1,127,912.99)
OTHER FINANCING	\$4,657,436.96	\$4,671,059.35	\$3,145,455.30	67.54%	67.34%	(\$1,511,981.66)
<b>TOTAL EXPENDITURES</b>	<b>\$84,671,404.10</b>	<b>\$85,595,308.24</b>	<b>\$43,874,481.39</b>	<b>51.82%</b>	<b>51.26%</b>	<b>(\$40,796,922.71)</b>
<b>FUND BALANCE (PROJECTED FOR BUDGET) 7/10</b>	<b>\$10,482,508.25</b>					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$95,153,912.35</b>					