



**MAHTOMEDI**  
PUBLIC SCHOOLS

# **FY 26 Revised FY 27 Preliminary Budget and Projections**

**June 22nd, 2026**

*Experience Excellence*



## Budget and Projection Assumptions

- Potential reductions in State Aid in for the next biennium, 2027-2029, are unknown at this time.
- Student enrollment is projected to be flat.
- Basic Aid for 26-27 is adjusted 2.69% for inflation. Years 27-28 and 28-29 are increased by 2.70% and 2.50%, respectively.
- The November 2025 operating referendum funding is \$2 million beginning in 26-27.
- Other State Aids and Levies are increased due to pension aid and increased transportation aid.
- Inflationary impacts, tariffs and world conflicts will continue to pressure expenditures.
- Capital Levy technology projects include updating Wi-Fi District wide and replacing aging technology in both FAB and MAC labs at the High School and Middle School.

Definitions	Actual 2024-2025	Budget 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029
SOURCES OF REVENUE:		REVISED	PRELIMINARY		
Basic Revenue Allowance	\$24,695,742	\$25,080,940	\$25,791,992	\$26,543,561	\$27,252,313
Other General Education Aid	\$858,938	\$1,259,990	\$1,047,344	\$1,064,365	\$1,048,991
Voter Approved Operating Referendum	\$4,198,704	\$5,500,652	\$7,529,701	\$7,536,050	\$7,540,211
Local Optional Revenue	\$2,514,908	\$2,630,668	\$2,407,998	\$2,543,636	\$2,545,041
Special Education Aid	\$8,023,287	\$7,800,000	\$8,112,000	\$8,193,120	\$8,275,051
Other State Aids and Levies	\$556,973	\$756,204	\$960,826	\$945,910	\$945,910
Federal Aid	\$806,391	\$762,050	\$746,050	\$730,050	\$730,050
Miscellaneous Revenue	\$1,992,515	\$1,873,345	\$1,890,000	\$1,890,000	\$1,890,000
Budget Transfers	\$0	\$0	\$0	\$0	\$0
Adjustment to General Ledger	\$0	(\$0)	\$0	\$0	\$0
Capital Projects Levy	\$976,109	\$1,044,879	\$1,045,304	\$1,045,304	\$1,045,304
LTFM	\$943,301	\$930,095	\$997,300	\$997,300	\$997,300
Operating Capital	\$1,181,204	\$1,244,437	\$1,228,248	\$1,232,748	\$1,237,020
Achievement and Integration	\$371,915	\$385,149	\$385,149	\$385,149	\$385,149
American Indian Ed Aid	\$51,015	\$53,000	\$53,025	\$53,025	\$53,025
Basic Skills	\$286,411	\$303,872	\$321,622	\$321,622	\$321,622
English Learner	\$58,492	\$53,695	\$77,587	\$77,587	\$77,587
Gifted & Talented	\$45,695	\$45,632	\$45,635	\$45,673	\$45,698
Learning & Development	\$655,996	\$653,670	\$653,670	\$653,670	\$653,670
Literacy Incentive Aid	\$161,773	\$161,750	\$161,750	\$161,750	\$161,750
Medical - 3rd Party	\$32,735	\$30,000	\$30,000	\$40,000	\$50,000
Q Comp	\$819,750	\$821,916	\$821,916	\$821,916	\$821,916
Safe Schools	\$173,440	\$166,453	\$176,000	\$176,000	\$176,000
School Library Aid	\$55,917	\$35,876	\$36,051	\$32,041	\$32,059
Staff Development	\$505,779	\$525,196	\$525,196	\$525,196	\$525,196
Student Activities	\$131,931	\$198,118	\$198,118	\$198,118	\$198,118
Student Support Personnel	\$59,548	\$144,774	\$145,260	\$160,351	\$160,417
Teacher Comp Read Act	\$115,176	\$0	\$0	\$0	\$0
None Selected	\$0	\$0	\$0	\$0	\$0
<b>TOTAL REVENUE</b>	<b>\$50,273,644</b>	<b>\$52,462,361</b>	<b>\$55,387,741</b>	<b>\$56,374,142</b>	<b>\$57,169,399</b>

Definitions	Actual 2024-2025	Budget 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029
<b>USES OF REVENUE:</b>					
Salaries & Wages	\$23,747,938	\$24,994,219	\$25,639,182	\$26,302,871	\$26,994,008
Benefits	\$10,536,238	\$11,827,445	\$12,809,050	\$13,171,835	\$13,656,670
Purchased Services	\$7,275,666	\$7,323,367	\$7,282,470	\$7,153,290	\$7,326,524
Supplies	\$1,685,629	\$1,347,417	\$1,452,258	\$1,271,194	\$1,271,194
Equipment, Technology, Other Capital	\$88,615	\$232,456	\$234,782	\$238,701	\$238,701
Debt Service	\$0	\$0	\$0	\$0	\$0
Other Expenditures	\$301,893	\$171,065	\$156,112	\$156,112	\$156,112
Transfers to Other Funds	\$0	\$0	\$0	\$0	\$0
Capital Projects Levy	\$647,602	\$829,312	\$1,012,575	\$1,213,215	\$1,217,331
LTFM	\$891,805	\$1,032,231	\$925,123	\$926,192	\$927,173
Operating Capital	\$1,374,900	\$1,140,954	\$1,151,485	\$1,401,485	\$1,401,485
Achievement and Integration	\$397,157	\$414,067	\$469,707	\$473,647	\$477,260
American Indian Ed Aid	\$33,755	\$54,345	\$121,778	\$123,371	\$124,832
Basic Skills	\$233,696	\$264,544	\$262,890	\$265,293	\$267,932
English Learner	\$3,264	\$5,777	\$7,855	\$7,855	\$7,855
Gifted & Talented	\$117,954	\$130,554	\$134,537	\$135,423	\$136,236
Learning & Development	\$1,336,135	\$1,389,964	\$1,453,361	\$1,467,749	\$1,480,945
Literacy Incentive Aid	\$44,339	\$184,818	\$194,465	\$196,713	\$198,776
Medical - 3rd Party	\$8,588	\$6,958	\$7,027	\$7,027	\$7,027
Q Comp	\$823,786	\$830,030	\$853,405	\$859,380	\$864,860
Safe Schools	\$197,679	\$194,434	\$197,621	\$198,506	\$199,319
School Library Aid	\$55,917	\$35,633	\$42,011	\$42,011	\$42,011
Staff Development	\$565,670	\$565,481	\$566,212	\$566,212	\$566,212
Student Activities	\$142,051	\$181,450	\$150,000	\$150,000	\$150,000
Student Support Personnel	\$30,085	\$83,395	\$111,022	\$111,022	\$111,022
Teacher Comp Read Act	\$36,142	\$18,434	\$21,951	\$21,951	\$21,951
None Selected	\$0	\$0	\$0	\$0	\$0
<b>TOTAL USES OF REVENUE</b>	<b>\$50,576,504</b>	<b>\$53,258,350</b>	<b>\$55,256,878</b>	<b>\$56,461,056</b>	<b>\$57,845,435</b>
<b>REVENUE OVER (UNDER)</b>	<b>(\$302,860)</b>	<b>(\$795,989)</b>	<b>\$130,864</b>	<b>(\$86,913)</b>	<b>(\$676,036)</b>

Definitions	Actual 2024-2025	Budget 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029
<b>FUND BALANCE:</b>					
Beginning	\$8,769,418	\$8,466,557	\$7,670,568	\$7,801,432	\$7,714,518
Ending	\$8,466,558	\$7,670,568	\$7,801,432	\$7,714,518	\$7,038,482
<b>RECON. OF ENDING FUND BALANCE:</b>					
Nonspendable	\$988,568	\$463,568	\$463,568	\$463,568	\$463,568
Restricted	(\$206,057)	\$828,605	\$2,120,139	\$2,031,658	\$1,952,159
Assigned/Committed	\$3,167,360	\$1,336,717	\$366,717	\$366,717	\$366,717
Total Reserved Fund Balance	\$3,949,871	\$2,628,890	\$2,950,424	\$2,861,943	\$2,782,444
Unassigned Fund Balance	<u>\$4,516,687</u>	<u>\$5,041,678</u>	<u>\$4,851,007</u>	<u>\$4,852,575</u>	<u>\$4,256,039</u>
Total Fund Balance as % of Exp.	16.74%	14.40%	14.12%	13.66%	12.17%
Unassigned as a % of Exp.	8.93%	9.47%	8.78%	8.59%	7.36%
Minimum Unassigned Fund Balance	\$4,046,120	\$4,260,668	\$4,420,550	\$4,516,884	\$4,627,635
Variance - Over (Under)	\$470,567	\$781,010	\$430,457	\$335,690	(\$371,596)

