

The background features a large, light blue watermark of the Geneva CUSD 304 logo. The logo is circular with the text "ACHIEVE EXCELLENCE & EMPOWER TO SUCCEED" around the top and "GENEVA CUSD 304" in the center. A banner across the middle of the logo contains the word "GENEVA".

Geneva CUSD 304

**FY 2026-2027
Tentative Budget**

July 1, 2026 – June 30, 2027

Fiscal Year 2027



Budget Timeline

- Preliminary Budgets
 - Technology – January 8, 2026
 - Transportation – April 13, 2026
 - Operations and Maintenance – April 28, 2026
 - Education – May 26, 2026
- Draft Budget – June 15, 2026
- Tentative Budget – July 13, 2026
 - On file for 30+ days – July 16 to August 21, 2026
- Final/Adopted Budget – August 24, 2026
 - Public hearing/testimony
 - Adopt Budget

Budget Items

Receipts/Revenues and Disbursements/Expenditures



- Revenues
 - Local
 - State
 - Federal
- Expenses
 - Salaries
 - Employee Benefits
 - Purchased Services
 - Supplies and Materials
 - Capital Outlay
 - Other Objects
 - Non-Capitalized Equipment
- Fund Balances
 - Estimated June ending balances pending external audit



Revenue Considerations

- Local Revenue
 - EAV trends
 - 2025 estimated tax year levy
 - Tax receipts
 - Estimated PPRT
 - School fees: registration, participation, other
 - Interest income
- State Revenue
 - Evidence based funding
 - Title grants and carry over funds
 - ALOP funding
- Federal Revenue
 - Federal grants and carry over funds



Expenditure Considerations

- Staffing Levels: Full and part time
- Employee Benefits: FICA, Medicare, IMRF, TRS, Health HMO/PPO
- Purchased Services: Professional services, professional development
- Supplies and Materials: Inflationary cost, availability
- Capital Outlay: Items over \$10,000
- Other Objects: Tuition, debt service, transfers
- Non-Capital Equipment: Items under \$10,000
- End of FY26 transactions
- Capital Plan and Life, Health, Safety

Education Fund

FY 2026-2027

Estimated Revenues



Education Fund Revenue by Source	FY26 Budget	FY26 Estimated Ending Revenue (Pending Audit)	FY27 Draft Budget	FY27 Tentative Budget
Local	\$77,359,950	\$76,262,053	\$79,897,078	\$79,772,248
State	\$3,342,411	\$3,101,945	\$3,218,220	\$3,202,220
Federal	\$2,006,710	\$2,268,236	\$1,874,000	\$1,902,000
Total	\$82,709,071	\$81,632,234	\$84,989,298	\$84,876,468

Education Fund Expenditures – Estimated



Education Fund Expenditure by Source	FY26 Budget	FY26 Estimated Final Expense (Pending Audit)	FY27 Draft Budget	FY27 Tentative Budget
Salary	\$58,325,821	\$57,750,633	\$61,621,601	\$61,181,364
Benefits	\$10,730,021	\$10,819,034	\$8,659,192	\$12,110,689
Purchased Services	\$6,838,458	\$6,675,823	\$7,293,274	\$7,553,571
Supplies/Materials	\$2,036,533	\$1,684,500	\$1,502,723	\$1,253,437
Capital Outlay	\$1,237,763	\$1,217,191	\$1,205,183	\$1,205,519
Other Objects	\$4,695,857	\$4,466,693	\$7,755,201	\$4,333,703
Non-Capital Equipment	\$155,545	\$146,239	\$152,802	\$160,102
Total	\$84,019,998	\$85,260,113	\$88,189,976	\$87,798,385



FY27 Education Fund Estimated Revenues, Expenditures, Balances

FY27 Education Fund – Draft	Budget Estimates
Estimated Beginning Balance	\$26,244,086
Estimated Revenues	\$84,876,468
Estimated Expenditures	\$87,798,385
Transfer to Funds 20	\$2,500,000
Estimated Balance	\$20,822,169

All estimates pending audit.

Operation & Maintenance Fund

FY 2026-2027

Estimated Revenues



O&M Fund Revenue by Source	FY26 Budget	FY26 Estimated Ending Revenue (Pending Audit)	FY27 Draft Budget	FY27 Tentative Budget
Local	\$13,679,531	\$14,696,468	\$14,820,161	\$14,820,161
State	\$2,144,000	\$2,194,000	\$2,150,000	\$2,150,000
Federal	\$0	\$0	\$0	\$0
Total	\$15,823,129	\$16,890,468	\$16,970,161	\$16,970,161

Operations & Maintenance Expenditures – Estimated



O&M Fund Expenditure by Source	FY26 Budget	FY26 Estimated Final Expense (Pending Audit)	FY27 Draft Budget	FY27 Tentative Budget
Salary	\$5,267,465	\$5,439,553	\$5,822,941	\$5,950,941
Benefits	\$1,123,437	\$1,135,183	\$1,327,631	\$1,327,631
Purchased Services	\$3,997,725	\$3,379,640	\$3,930,681	\$3,930,681
Supplies/Materials	\$2,962,750	\$2,770,369	\$3,058,505	\$3,058,505
Capital Outlay	\$815,120	\$595,050	\$150,000	\$150,000
Other Objects	\$76,000	\$14,952	\$41,000	\$41,000
Non-Capital Equipment	\$455,000	\$417,040	\$550,000	\$550,000
Total	\$14,697,497	\$13,751,787	\$14,880,758	\$15,008,758



All estimates pending audit.

FY27 O&M Fund Estimated Revenues, Expenditures, Balances

FY27 O&M Fund – Tentative	Budget Estimates
Estimated Beginning Balance	\$6,702,402
Estimated Revenues	\$16,970,161
Estimated Expenditures	\$15,008,758
Estimated Ending Balance	\$8,663,805
Transfer from Funds 10	\$2,500,000
Transfer to Fund 60	\$7,700,000
Estimated Balance	\$3,463,805

Debt Service Fund

FY 2026-2027

Estimated Revenues



Debt Service Fund Revenue by Source	FY26 Budget	FY26 Estimated Ending Revenue (Pending Audit)	FY27 Draft Budget	FY27 Tentative Budget
Local	\$14,773,531	\$14,585,072	\$14,953,847	\$14,953,847
State	\$0	\$0	\$0	\$0
Federal	\$0	\$0	\$0	\$0
Total	\$14,773,531	\$15,585,072	\$14,953,847	\$14,953,847

Debt Service Expenditures – Estimated



Debt Service Fund Expenditure by Source	FY26 Budget	FY26 Estimated Ending Expense (Pending Audit)	FY27 Draft Budget	FY27 Tentative Budget
Salary	\$0	\$0	\$0	\$0
Benefits	\$0	\$0	\$0	\$0
Purchased Service	\$0	\$17,000	\$0	\$17,100
Supplies/Materials	\$0	\$0	\$0	\$0
Capital Outlay	\$0	\$0	\$0	\$0
Other Objects	\$14,180,501	\$14,122,869	\$14,473,269	\$14,456,169
Non-Capital Equipment	\$0	\$0	\$0	\$0
Total	\$14,180,501	\$14,139,969	\$14,473,269	\$14,473,269



FY27 Debt Service Fund Estimated Revenues, Expenditures, Balances

FY27 Debt Service Fund – Tentative	Budget Estimates
Estimated Beginning Balance	\$8,755,052
Estimated Revenues	\$14,953,847
Estimated Expenditures	\$14,473,269
Estimated Balance	\$9,235,630

All estimates pending audit.

Transportation Fund FY 2026-2027 Estimated Revenues



Transportation Fund Revenue by Source	FY26 Budget	FY26 Estimated Ending Revenue (Pending Audit)	FY27 Draft Budget	FY27 Tentative Budget
Local	\$2,851,904	\$2,862,391	\$2,913,145	\$2,913,145
Bus Sales	\$578,000	\$578,800	\$0	\$0
State	\$1,729,000	\$1,281,617	\$1,556,100	\$1,556,100
Federal	\$0	\$0	\$0	\$0
Total	\$5,158,904	\$4,772,808	\$4,469,245	\$4,469,245

Transportation Fund Expenditures – Estimated



Debt Service Fund Expenditure by Source	FY26 Budget	FY26 Estimated Ending Expense (Pending Audit)	FY27 Draft Budget	FY27 Tentative Budget
Salary	\$2,942,400	\$2,847,810	\$3,121,219	\$3,120,625
Benefits	\$71,835	\$95,659	\$78,297	\$99,140
Purchased Services	\$205,850	\$201,198	\$210,075	\$210,075
Supplies/Materials	\$380,100	\$384,042	\$395,000	\$395,000
Capital Outlay	\$1,408,000	\$767,003	\$1,010,500	\$1,192,500
Other Objects	\$48,000	\$8,157	\$48,000	\$48,000
Non-Capital Equipment	\$10,000	\$26,965	\$10,000	\$10,000
Total	\$5,066,185	\$4,330,834	\$4,873,091	\$5,075,340



FY27 Transportation Fund Estimated Revenues, Expenditures, Balances

FY27 Transportation Fund – Tentative	Budget Estimates
Estimated Beginning Balance	\$5,425,429
Estimated Revenues	\$4,469,245
Estimated Expenditures	\$5,075,340
Estimated Balance	\$4,819,334

All estimates pending audit.

Retirement Fund

FY 2026-2027

Estimated Revenues



Retirement Fund Revenue by Source	FY26 Budget	FY26 Estimated Ending Revenue (Pending Audit)	FY27 Draft Budget	FY27 Tentative Budget
Local	\$3,617,137	\$3,514,979	\$3,307,217	\$3,307,217
State	\$0	\$0	\$0	\$0
Federal	\$0	\$0	\$0	\$0
Total	\$3,617,137	\$3,514,979	\$3,307,217	\$3,307,217

Retirement Fund Expenditures – Estimated



Retirement Fund Expenditure by Source	FY26 Budget	FY26 Estimated Ending Expense (Pending Audit)	FY27 Draft Budget	FY27 Tentative Budget
Salary	\$0	\$0	\$0	\$0
Benefits	\$3,454,551	\$3,087,000	\$3,244,554	\$3,318,550
Purchased Services	\$0	\$0	\$0	\$0
Supplies/Materials	\$0	\$0	\$0	\$0
Capital Outlay	\$0	\$0	\$0	\$0
Other Objects	\$0	\$0	\$0	\$0
Non-Capital Equipment	\$0	\$0	\$0	\$0
Total	\$3,454,551	\$3,087,000	\$3,244,554	\$3,318,550



FY27 Retirement Fund Estimated Revenues, Expenditures, Balances

FY27 Retirement Fund – Tentative	Budget Estimates
Estimated Beginning Balance	\$4,380,324
Estimated Revenues	\$3,307,217
Estimated Expenditures	\$3,659,696
Estimated Balance	\$4,027,845

All estimates pending audit.

Capital Projects Fund

FY 2026-2027

Estimated Revenues



Capital Projects Fund Revenue by Source	FY26 Budget	FY26 Estimated Ending Revenue (Pending Audit)	FY27 Draft Budget	FY27 Tentative Budget
Local	\$125,000	\$123,160	\$65,000	\$65,000
State	\$0	\$0	\$0	\$0
Federal	\$0	\$0	\$0	\$0
Total	\$125,000	\$123,160	\$65,000	\$65,000
Transfers				
Education				\$2,500,000
Transportation				\$0
O&M				\$5,500,000
Total Transfer				\$8,000,000

Capital Projects Fund Expenditures – Estimated



Capital Projects Fund Expenditure by Source	FY26 Budget	FY26 Estimated Ending Expense (Pending Audit)	FY27 Draft Budget	FY27 Tentative Budget
Salary	\$0	\$0	\$0	\$0
Benefits	\$0	\$0	\$0	\$0
Purchased Services	\$0	\$0	\$0	\$0
Supplies/Materials	\$0	\$0	\$0	\$0
Capital Outlay	\$7,935,706	\$7,826,118	\$7,700,000	\$7,700,000
Other Objects	\$0	\$0	\$0	\$0
Non-Capital Equipment	\$0	\$0	\$0	\$0
Total	\$7,935,706	\$7,826,118	\$7,700,000	\$7,700,000



FY27 Capital Projects Fund Estimated Revenues, Expenditures, Balances

FY27 Capital Projects Fund – Tentative	Budget Estimates
Estimated Beginning Balance	\$822,018
Estimated Revenues	\$65,000
Estimated Expenditures	\$7,700,000
Transfer From Fund 20	\$7,700,000
Estimated Balance	\$887,018

All estimates pending audit.

Working Cash Fund FY 2026-2027 Estimated Revenues



Working Cash Fund Revenue by Source	FY26 Budget	FY26 Estimated Ending Revenue (Pending Audit)	FY27 Draft Budget	FY27 Tentative Budget
Local	\$659,000	\$793,890	\$659,000	\$659,000
State	\$0	\$0	\$0	\$0
Federal	\$0	\$0	\$0	\$0
Total	\$659,000	\$793,890	\$659,000	\$659,000

No Change: Draft to Tentative

Working Cash Fund Expenditures – Estimated



Working Cash Fund Expenditure by Source	FY26 Budget	FY26 Estimated Ending Expense (Pending Audit)	FY27 Draft Budget	FY27 Tentative Budget
Salary	\$0	\$0	\$0	\$0
Benefits	\$0	\$0	\$0	\$0
Purchased Services	\$0	\$0	\$0	\$0
Supplies/Materials	\$0	\$0	\$0	\$0
Capital Outlay	\$0	\$0	\$0	\$0
Other Objects	\$0	\$0	\$0	\$0
Non-Capital Equipment	\$0	\$0	\$0	\$0
Total	\$0	\$0	\$0	\$0



FY27 Working Cash Fund Estimated Revenues, Expenditures, Balances

FY27 Working Cash Fund – Tentative	Budget Estimates
Estimated Beginning Balance	\$17,743,205
Estimated Revenues	\$659,000
Estimated Expenditures	\$0
Estimated Balance	\$18,402,205

All estimates pending audit.

Tort Fund FY 2026-2027 Estimated Revenues



Tort Fund Revenue by Source	FY26 Budget	FY26 Estimated Ending Revenue (Pending Audit)	FY27 Draft Budget	FY27 Tentative Budget
Local	\$1,200	\$1,714	\$1,200	\$1,450
State	\$0	\$0	\$0	\$0
Federal	\$0	\$0	\$0	\$0
Total	\$1,200	\$1,714	\$1,200	\$1,450

Tort Fund Expenditures – Estimated

Tort Fund Expenditure by Source	FY26 Budget	FY26 Estimated Ending Expense (Pending Audit)	FY27 Draft Budget	FY27 Tentative Budget
Salary	\$0	\$0	\$0	\$0
Benefits	\$0	\$0	\$0	\$0
Purchased Services	\$0	\$0	\$0	\$0
Supplies/Materials	\$0	\$0	\$0	\$0
Capital Outlay	\$0	\$0	\$0	\$0
Other Objects	\$0	\$0	\$0	\$0
Non-Capital Equipment	\$0	\$0	\$0	\$0
Total	\$0	\$0	\$0	\$0



FY27 Tort Fund Estimated Revenues, Expenditures, Balances

FY27 Tort Fund – Tentative	Budget Estimates
Estimated Beginning Balance	\$36,215
Estimated Revenues	\$1,450
Estimated Expenditures	\$0
Estimated Balance	\$37,665

All estimates pending audit.

Fire Prevention & Safety Fund

FY 2026-2027

Estimated Revenues



F,P,S Fund Revenue by Source	FY26 Budget	FY26 Estimated Ending Revenue (Pending Audit)	FY27 Draft Budget	FY27 Tentative Budget
Local	\$20,000	\$120,882	\$216,000	\$216,000
State	\$0	\$0	\$0	\$0
Federal	\$0	\$0	\$0	\$0
Total	\$20,000	\$120,882	\$216,000	\$216,000

Fire Prevention & Safety Fund Expenditures – Estimated



F,P, S Fund Expenditure by Source	FY26 Budget	FY26 Estimated Ending Expense (Pending Audit)	FY27 Draft Budget	FY27 Tentative Budget
Salary	\$0	\$0	\$0	\$0
Benefits	\$0	\$0	\$0	\$0
Purchased Services	\$0	\$0	\$0	\$0
Supplies/Materials	\$0	\$0	\$0	\$0
Capital Outlay	\$126,647	\$141,905	\$500,000	\$500,000
Other Objects	\$0	\$0	\$0	\$0
Non-Capital Equipment	\$0	\$0	\$0	\$0
Total	\$126,647	\$141,905	\$500,000	\$500,000



FY27 Fire Prevention & Safety Fund Estimated Revenues, Expenditures, Balances

FY27 F,P,S Fund – Tentative	Budget Estimates
Estimated Beginning Balance	\$579,546
Estimated Revenues	\$208,000
Estimated Expenditures	\$500,000
Estimated Balance	\$287,546

All estimates pending audit.

Potential Budget Item Changes

Receipts/Revenues and Disbursements/Expenditures



- Revenues
 - Local: Non-payment of taxes, enrollment
 - State: Grant funds/carry over, reimbursement rates
 - Federal: Changes in federal funding levels
- Expenses
 - Salaries: Under/Over staffing
 - Employee Benefits: Post budget changes
 - Purchased Services: Overages, project changes
 - Supplies and Materials: Fuel, utility, or CPI increases
 - Capital Outlay: Supply chain/availability/weather
 - Other Objects: Changes in tuition/attendees
 - Non-Capitalized Equipment: Unforeseen breakages
- Fund Balances
 - Auditor accruals

FY 2026-2027 Tentative Budget Summary Of Revenues



REVENUE	Education	Operations & Maintenance	Debt Service	Transportation	Retirement	Capital Projects	Working Cash	Tort	Fire Safety
All Estimated Revenue	\$84,876,468	\$16,970,161	\$14,953,847	\$4,469,245	\$3,307,217	\$65,000	\$659,000	\$1,450	\$208,000

Fiscal Year 2026-2027 Revenue

\$125,510,388

FY 2026-2027 Tentative Budget Summary of Expenditures



EXPENDITURES	Education	Operations & Maintenance	Debt Service	Transportation	Retirement	Capital Projects	Working Cash	Tort	Fire Safety
All Estimated Expenditures	\$87,798,385	\$15,008,758	\$14,473,269	\$5,075,340	\$3,659,696	\$0	\$0	\$0	\$500,000
Fiscal Year 2026-2027 Expenditures					\$126,515,448				

FY 2026-2027 Tentative Budget Summary of Expenditures With Transfers



	Education	Operations & Maintenance	Debt Service	Transportation	Retirement	Capital Projects	Working Cash	Tort	Fire Safety	
Financial Action	10	20	30	40	50	60	70	80	90	Balance
Unaudited Opening Balances 7/1/2026	26,244,086	6,702,402	8,755,052	5,425,429	4,380,324	822,018	17,743,205	36,215	579,546	70,688,278
Estimated Revenues	84,876,468	16,970,161	14,953,847	4,469,245	3,307,217	65,000	659,000	1,450	208,000	125,510,388
Estimated Expenditures	87,798,385	15,008,758	14,473,269	5,075,340	3,659,696	7,700,000	-	-	500,000	134,215,448
Estimated Fund Balance 6/30/2027	23,322,169	8,663,805	9,235,630	4,819,334	4,027,845	(6,812,982)	18,402,205	37,665	287,546	61,983,218
Transfer Ed to O&M	(2,500,000)	2,500,000								
Transfer O&M to Capital		(7,700,000)				7,700,000				
Estimated Fund Balance 6/30/2027	20,822,169	3,463,805	9,235,630	4,819,334	4,027,845	887,018	18,402,205	37,665	287,546	61,983,218

Geneva CUSD 304

**FY 2026-2027
Fiscal Year Budget**

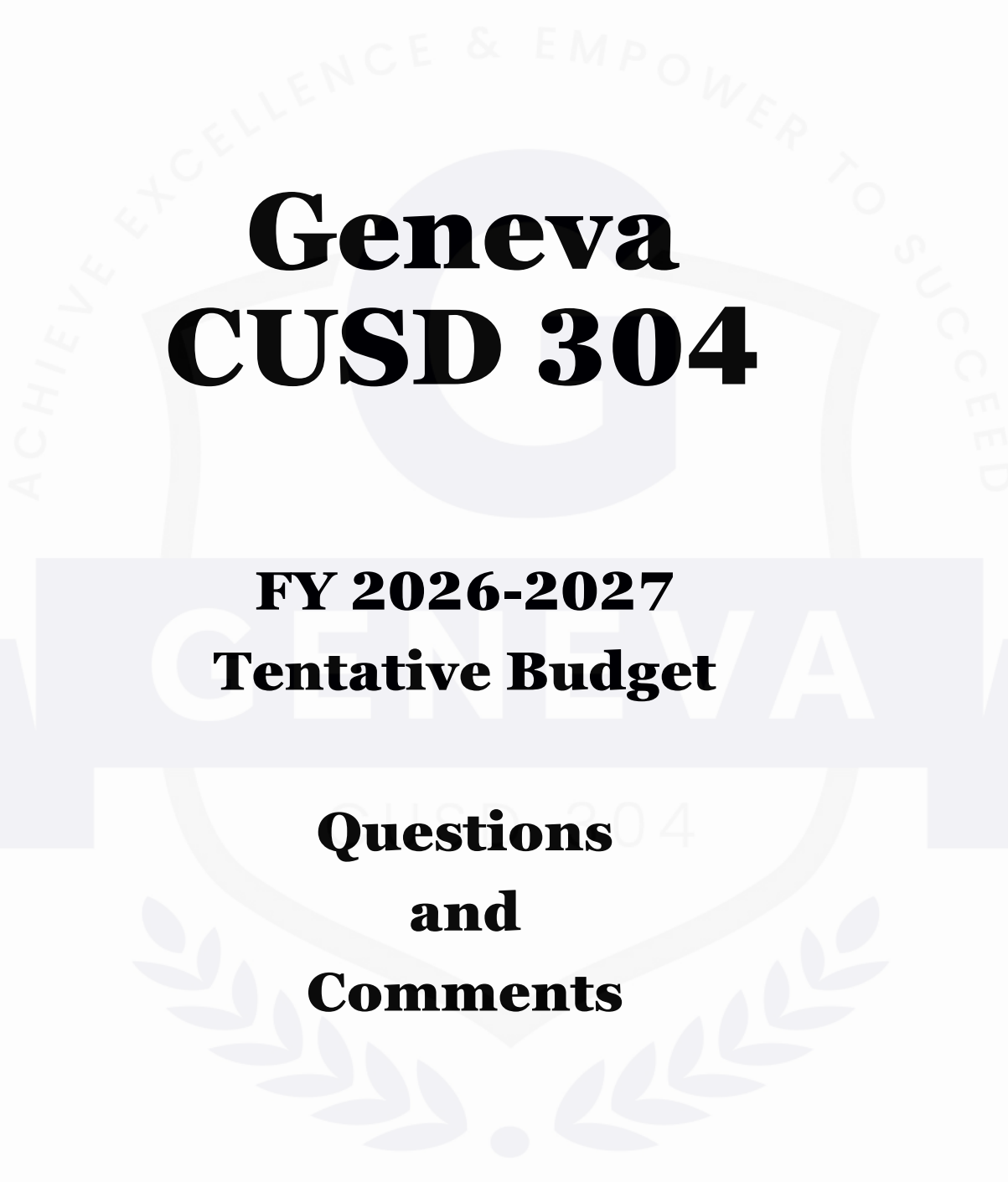
Budget Timeline

Preliminary Budgets

Draft – June 15, 2026

Tentative – July 13, 2026

Final/Approved – August 24, 2026

A large, light gray watermark of the Geneva CUSD 304 logo is centered in the background. It features a shield with a large 'G' inside, a banner across the middle with the word 'GENEVA', and a laurel wreath at the bottom. The text 'ACHIEVE EXCELLENCE & EMPOWER TO SUCCEED' is arched over the top of the shield.

Geneva CUSD 304

**FY 2026-2027
Tentative Budget**

**Questions
and
Comments**