



# Roseville Area Schools

1251 County Road B2 West • Roseville, MN 55113  
PHONE 651-635-1600 • www.isd623.org

**To:** Shari Thompson and Kenyatta McCarty  
**From:** Julie Cyptar, Benefits & Insurance, and Kathy Englund, District Accountant  
**Date:** June 18, 2026  
**Re:** 2026-2027 Insurance Renewals

---

Property, liability, and workers comp insurance coverage is coordinated through the Maguire Agency. This is a valuable partnership which provides thorough claims review, exposure analysis, loss control strategies, and competitive pricing options at renewal.

The 2026-27 renewal premium reflects an overall increase of 6.4%, which is reflective of the current market and includes the changes outlined below.

A. Property and Liability

Property coverage is currently provided by Chubb Insurance; General Liability, School Leaders Errors & Omissions, Business Auto, Umbrella Coverage, and Law Enforcement Liability are currently provided by Hanover Insurance. There are no changes to coverage.

**Recommendation:** To continue coverage through Chubb Insurance and Hanover Insurance for 2026-27.

B. Crime Insurance

Hanover Insurance Company provides our crime insurance coverage. The renewal includes no changes.

**Recommendation:** To continue our contract with Hanover Insurance for 2026-27.

C. Cyber Liability

Cowbell Insurance currently provides our cyber liability coverage. Due to increased premiums and stricter underwriting standards, we reviewed renewal options, pricing structures, and technical requirements from multiple insurance carriers. Following this

comprehensive market analysis, Coalition Insurance provided the most competitive proposal.

**Recommendation:** To change cyber liability coverage to Coalition Insurance for 2026-27.

D. Workers Compensation

SFM is the district's workers compensation insurance carrier, providing resources and support for our health & safety and loss prevention efforts. Our experience mod factor will decrease slightly in the upcoming year, but our claim costs remain higher than average. Our overall net premium rate will increase approximately 13% for 2026-2027.

**Recommendation:** To continue our contract with SFM as our workers' compensation insurance carrier in plan year 2026-2027.