Woodridge School District #68
Year-End Fund Balance Analysis
For the Fiscal Year Ended June 30, 2026

	Education Fund*	O&M Fund**	Debt Service Fund***	Transportation Fund****	IMRF/SS Fund^	Capital Projects Fund^^	Working Cash Fund^^^	Tort Fund^^^^	Life Safety Fund^^^^^	Total Funds
Fund Number	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
Beg. Unadjusted Fund Balance (7/1/25)	**$41,428,170**	**$3,717,321**	**$20,837**	**$2,544,096**	**$1,776,360**	**$9,100,795**	**$7,434,408**	**$186,183**	**$0**	**$66,208,170**
+ Revenues	$50,617,461	$4,300,295	$45,272	$4,737,673	$1,412,646	$407,523	$594,427	$353,553	$0	$62,468,850
- Expenditures	$51,851,309	$3,436,634	$0	$4,118,297	$1,535,293	$7,869,246	$0	$334,709	$0	$69,145,489
Interim Fund Bal.	*$40,194,322*	*$4,580,981*	*$66,109*	*$3,163,472*	*$1,653,713*	*$1,639,073*	*$8,028,835*	*$205,027*	*$0*	*$59,531,532*
+/- Fund Bal. Transfers		($1,000,000)		$1,000,000						$0
+/- Int. Transfers	$815,000	($150,000)		($130,000)	($70,000)	($140,000)	($325,000)			$0
+/- Misc. Rev./Exp. Adj.	$70,688	$43,579	($43,579)	($70,688)						$0
+/- Misc. Rev./Exp. Adj.	(167,918)	(32,913)	(38)	138,340	(1,735)	(3,026)	(6,097)	(7,858)	0	($81,245)
End. Unadjusted Fund Balance (6/30/26)	**$40,265,010**	**$3,624,560**	**$22,530**	**$4,092,784**	**$1,653,713**	**$1,639,073**	**$8,028,835**	**$205,027**	**$0**	**$59,531,532**
- Adv. Prop. Taxes	$21,270,269	$2,253,827	$0	$1,723,266	$637,517	$0	$212,506	$212,506	$0	$26,309,891
End. Adjusted Fund Balance (6/30/26)	**$18,994,741**	**$1,370,733**	**$22,530**	**$2,369,518**	**$1,016,196**	**$1,639,073**	**$7,816,329**	**($7,479)**	**$0**	**$33,221,641**
0										
Est. Annual Expenses	$52,000,000	$3,750,000	$0	$4,250,000	$1,550,000	$1,500,000	$60,000,000	$350,000	$0	$123,400,000
Approx. Days Cash on Hand (6/30/26)	**133 days 4.4 months**	**133 days 4.4 months**	**N/A N/A**	**203.5 days 6.8 months**	**239.3 days 8.0 months**	**N/A N/A**	**47.5 days 1.6 months**	**-7.8 days -.25 months**	**N/A N/A**	
Targeted Days Cash on Hand (6/30/26)	**180-365 days 6-12 months**	**180-365 days 6-12 months**	**N/A**	**180-365 days 6-12 months**	**180-365 days 6-12 months**	**N/A**	**90-180 days 3-6 months**	**180-365 days 6-12 months**	**N/A**	

Notes:

* = The Education Fund ideally would have about 6-12 months of reserves on hand, but 4.4 months is a healthy balance and just a little below the ISBE recommended minimum target level of 6 months. Any excess reserves in the future will be transferred to the Capital Projects Fund to assist with completion of those approved projects and/or used for fund stabalization or tax abatements.

** = The O&M Fund ideally would have about 6-12 months of reserves on hand, but 4.4 months is a healthy balance and just a little below the ISBE recommended minimum target level of 6 months. Any excess reserves in the future will be transferred to the Capital Projects Fund to assist with completion of those approved projects and/or used for fund stabalization or tax abatements.

*** = The Debt Service Fund is not currently being used as all long term debt has been paid off. Any new debt incurred would be tracked and paid for through this fund, as needed.

**** = The Transportation Fund ideally would have about 6-12 months of reserves on hand, and 6.8 months is within the target range as set by ISBE. We are hoping to grow this fund balance up over time and any excess reserves in the future will be transferred to the Capital Projects Fund to assist with the completion of those approved projects and/or used for fund stabilization or tax abatements. This fund will be monitoried closely to ensure that adequate fund balances are maintained.

^ = The IMRF Fund is a special purpose fund whose reserves must be used for intended purposes only. Our goal is to maintain about one year of reserves (~$1.55M) on hand through a variety of means and we will not transfer reserves to other funds (oinly interest earnings as that is allowable). We will under-levy or over-levy, as needed, to adjust fund balances going forward.

^^ = The Capital Projects Fund was established in FY18 to assist with the completion of approved capital projects as identified in the School District's Capital Improvement Plan. Available reserves from other funds have been transferred into this fund, along with appropriate interest earnings and impact fees, to fund approved projects. Projects will be completed as funds become available. While this fund has a fairly large balance ($1.6M) at year end, we are expecting to complete about $1.5M of work this summer and $1.5M of work next summer, thereby using up these reserves.

^^^ = Estimated days cash on hand for the Working Cash Fund is based on projected annual expenses from all operating funds and not the individual Working Cash Fund expenses, as this fund represents the operating funds "savings account" for the entire school district. Only 3-6 months of expenses are targeted for reserves and we hope to reach those levels gradually over time.

^^^^ = The Tort Fund is a special purpose fund whose reserves must be used for intended purposes only. Our goal is to maintain about one year of expenses as reserves (~$350K) on hand through a variety of means and we will only transfer reserves or interest to other funds through approved processes. We will under-levy or over-levy, as needed, to adjust fund balances going forward.

^^^^^ = The Health Life Safety Fund has never been used in Woodridge, and any renovation or repair projects approved by the State as a result our our HLS Ten Year Survey, or any other periodic HLS Amendments, would be paid for through the O&M Fund, the Capital Projects Fund, or the Education Fund, as needed.

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	Education Fund* (10)	O&M Fund** (20)	Debt Service Fund*** (30)	Transportation Fund**** (40)	IMRF/SS Fund***** (50)	Capital Projects Fund****** (60)	Working Cash Fund******* (70)	Tort Fund******** (80)	Life Safety Fund********** (90)	Total Funds#
Unaudited Fund Bal. (6/30/25)	**$41,428,170**	**$3,717,321**	**$20,837**	**$2,544,097**	**$1,776,359**	**$9,100,795**	**$7,434,408**	**$186,183**	**$0**	**$66,208,170**
Unaudited Fund Bal. (6/30/26)	**$40,912,092**	**$3,441,646**	**$22,493**	**$4,101,125**	**$1,581,977**	**$1,496,047**	**$7,697,738**	**$197,169**	**$0**	**$59,450,287**
Change in FB	**($516,078)**	**($275,675)**	**$1,656**	**$1,557,028**	**($194,382)**	**($7,604,748)**	**$263,330**	**$10,986**	**$0**	**($6,757,883)**

Notes:

* = A gradual draw down of Education Fund reserves has been ongoing as we moved monies to Capital Projects, and now that those projects are largely completed we will begin working to develop and maintain an adequate fund balance in the Education Fund (up to one year's worth of normal expenses, or about $52M) with any excess reserves transferred to other funds in need or providing tax abatements, if appropriate. As there is a projected deficit in this fund for FY27, we are recommending interest transfers into the Education Fund to help balance fund operations.

** = Normal expenses in the O&M Fund have settled in around $3.5M annually, and any excess reserves will be redirected to funds in greatest need, or used for Capital Projects or tax abatements. We are recommending in the FY27 Budget a transfer of all interest earned in this fund to the Education Fund.

*** = All required debt service payments have been made and no long term debt exists as of 6/30/26. Excess funds that were left over were transferred during FY18 to the Capital Projects Fund to assist with ongoing capital improvements, as identified in the Capital Improvement Plan. There is only a small amount of interest income, and no expenses, projected in this fund.

**** = Normal expenses in the Transportation Fund have settled in around $4.2M annually, and any excess reserves will be redirected to funds in greatest need, or used for Capital Projects or tax abatements. We are recommending in the FY27 Budget a transfer of all interest earned in this fund to the Education Fund.

***** = IMRF Fund reserves have been adjusted over the past few years to more acceptible levels through under-levying and the realization of decreased expenses. Expenses have settled in around $1.6M annually, with about 60% going towards Social Security payments and 40% going towards IMRF payments, so our levies going forward will also reflect this balance/ratio.

****** = The Capital Projects Fund was activated in FY18 and is used for ongoing and necessary Capital Projects and approved Life Safety Repairs. Monies have been, and will be, deposited into this fund from other funds, as needed. We are recommending in the FY27 Budget a transfer of all interest earned in this fund to the Education Fund.

******* = The Working Cash Fund is available for inter-fund loans and as an overall cash reserve to assist the school district in administering and paying for the activities and obligations of the school district in a timely and responsible manner. There are currently adequate, but not excess, reserves in this fund to assist with this purpose. We processed a $2.5M transfer in FY21 of this Fund to the Capital Projects Fund to assist with approved projects. We are recommending in the FY27 Budget a transfer of all interest earned in this fund to the Education Fund.

******** = The Tort Fund reserves can be used to pay for allowable tort-related expenses and risk mannagement obligations, and funds are levied accordingly to fulfill this purpose. Levies for this fund may be adjusted based on the ongoing expenses in this fund and any existing contingency reserves, as needed. The goal is to maintain one year's worth of expenses in this Fund (~$350K).

********* = The Health Life Safety Fund has not been activated or used in prior years and therefore no reserves/fund balances exists. If any approved Health Life Safety projects or repairs exist from either an amendment or the ten year survey, they would be completed with fund balances in either the Operations & Maintenance Fund or the Capital Projects Fund, as available.

= The goal of the school district is to maintain adequate, but not excessive, fund balance reserves in all funds while ensuring that all individual fund balances are also maintained at appropriate and reasonable levels. The goal is to maintain reserves at approximately 6-12 month's worth of normal/typical expenses in a Fund, with all excess balances being used to fund approved capital projects, grow the Working Cash Fund, provide assistance to other funds in need, or abate taxes. We are currently funding approved capital projects and hope to be able to abate taxes in the future. In total we spent about $7.87M on capital projects last year, and saw our overall reserves decrease by about $6.77M, as we began our third, Five Year Capital Improvement Plan. We expect to spend about $1.5M in FY26 and another $1.5M in FY27 and FY28, as we complete this third round of Board approved projects. In total, we expect to spend about $10M-$12M over this third CIP cycle from 2025-2029, as we complete about 35 Board approved capital projects. When factoring out capital projects last year, we actually finished the year with an overall surplus of about $1.11M for all other funds combined.