

PRELIMINARY INFORMATION - FOR DISCUSSION ONLY

Howard Lake-Waverly-Winsted School District No. 2687
 Estimated Financing Schedules for Potential Taxable Lease Purchase

September 2, 2021

Estimated Sources and Uses of Funds

Lease Amount	\$600,000
Sources of Funds	
Par Amount of Lease	\$600,000
Other District Funds	0
Total Sources	\$600,000
Uses of Funds	
Financial Advisor Fee	\$15,100
Bond Attorney	11,500
Other Potential Fees	2,500
Net Available for Project Costs	570,900
Total Uses	\$600,000

Other potential fees may include fees for lessor legal counsel, title insurance, environmental analysis, and appraisal.

Estimated Payment Schedule

Amount:	\$600,000		
Est. Closing Date	11/1/2021		
Interest Rate:	3.25%		
No. of Years	10		
Semi-Annual Payment	\$35,662		
Annual Payments	\$71,325		
Payment			
No.	Date	Principal	Interest
1	8/1/2022	\$21,037	\$14,625
2	2/1/2023	26,254	9,408
3	8/1/2023	26,681	8,982
4	2/1/2024	27,115	8,548
5	8/1/2024	27,555	8,107
6	2/1/2025	28,003	7,660
7	8/1/2025	28,458	7,205
8	2/1/2026	28,920	6,742
9	8/1/2026	29,390	6,272
10	2/1/2027	29,868	5,795
11	8/1/2027	30,353	5,309
12	2/1/2028	30,847	4,816
13	8/1/2028	31,348	4,315
14	2/1/2029	31,857	3,805
15	8/1/2029	32,375	3,288
16	2/1/2030	32,901	2,762
17	8/1/2030	33,436	2,227
18	2/1/2031	33,979	1,684
19	8/1/2031	34,531	1,131
20	2/1/2032	35,092	570
Totals		\$600,000	\$113,249
Estimated Annual Payments		\$71,325	