

## Board Agenda Item Explanation

### **Finance Report April 2026**

The preparation of the 26/27 Budget is continuing to be the focus of the finance department. Building and Department budget sheets have been finalized and final staffing decisions are being discussed.

25/26 expenses are continuing to be monitored and reviewed closely in all departments. Over the next month we should begin to have a clear picture of the ending fund balance.

### State School Fund

This is the season when ODE is issuing frequent estimates for the years 24-25, 25-26 and 26-27.

#### **24-25**

The ADMw has decreased by about ten students and the funding ratio has been updated which equates to a decrease of approximately \$234,000. There will be a small offset of \$59,000 by the final reconciliation of the High Cost Disability Grant for 24-25. The May estimate for 24-25 will include all of these items and is expected toward the end of April.

#### **25-26**

The most recent estimate ODE released was on on 3-3. This information was shared at the last business meeting, but worth mentioning again. The previous estimate used for the current year budget reflected 2025-2026 ADMw to be 3,064.42 (extended ADMw from 24/25). The updated 2025-2026 ADMw decreased to 3,036.93. The new estimate decreases the state school fund \$278,745, or 1.1% under the budgeted amount in the current budget cycle. We expect another estimate soon and will update with any changes.

## **26-27**

The initial ODE State School Fund Estimate shows a narrow gap between 2026-2027 projected ADMw (2993.82) and current year ADMw (2984.53). Since the 2026-2027 number is greater it is the source of funding for 2026-2027. (a decrease of 70.6 AMDw from previous year, resulting in a decrease of approximately of \$795,380 in revenue)

All of this information is currently being factored into the 26/27 budget development.

### **Budget Committee Meetings:**

April 23, 2026 – Budget Committee Orientation

April 30, 2026 – 1<sup>st</sup> Budget Committee Meeting

May 21, 2026 – 2<sup>nd</sup> Budget Committee Meeting

June 11, 2026 -- Budget Hearing

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