FY 28 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection

5/20/2026

241 <= Type in School District Number

ALBERT LEA

Line	*Calculations for Ten Year Projection*	Pay 26 LLC #	Change only if requiring levy adjustments FY 2026	Payable 2026 LLC Certification FY 2027	Current Estimate FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036
1	Type your district number in cell A2 (Minneapolis = 1.2)													
2	Type APU, health and safety and alternative facilities project, and bond estimates in lines 6a, 14, 16b, 16s, 18, 18r, 20b, 21, 26, 27 and 50b													
3	Type debt excess, intermediate/coop district, and revenue reduction data in lines 13, 15, 23, 31, and 33													
4	Look-up data from following tabs													
5	**Initial Formula Revenue**													
6	Current year APU	57		3,437.00	3,451.66	3,361.28	3,361.28	3,361.28	3,361.28	3,361.28	3,361.28	3,361.28	3,361.28	3,361.28
6a	Additional Pre-K Pupil Units (see line 16 of Pre-K application for details)				-	-	-	-	-	-	-	-	-	-
6b	Total Adjusted Pupil Units = (6) + (6a)				3,451.66	3,361.28	3,361.28	3,361.28	3,361.28	3,361.28	3,361.28	3,361.28	3,361.28	3,361.28
7	District average building age (uncapped)	401		51.18	51.18	52.18	53.18	54.18	55.18	56.18	57.18	58.18	59.18	60.18
8	Formula allowance			$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00
9	Building age ratio = (Lesser of 1 or (7) / 35)	402			1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
10	Initial revenue = (6) * (8) * (9)	403		1,306,060	1,311,632	1,277,286	1,277,286	1,277,286	1,277,286	1,277,286	1,277,286	1,277,286	1,277,286	1,277,286
11	**Added Revenue for Eligible H&S Proj and/or Roofing > $100,000 / site**													
12	Debt Service for Existing Alt Facilities H&S Bonds (1B) - Gross before Debt Excess - Projects > $500,000 per site	701			273,000	273,000	273,000	257,250	-	-	-	-	-	-
13	Debt Excess related to Debt Service for Existing Alt Facilities H&S Bonds (1B)	755			-	-	-	-	-	-	-	-	-	-
14	Debt Service for Portion of Existing Alt Facilities Bonds from line (22) attributable to Eligible H&S Projects > $100,000 per site (1A)				-	-	-	-	-	-	-	-	-	-
15	Debt Excess related to Debt Service for Portion of Existing Alt Facilities Bonds attributable to Eligible H&S Projects > $100,000 per site (1A)				-	-	-	-	-	-	-	-	-	-
16a	Existing Net Debt Service for LTFM Bonds for Eligible New H&S Projects > $100,000 / site = (principal + interest)*1.05 - Portion of Bond Paid by Initial Revenue from "IAQFAA Bonds" tab				-	-	-	-	-	-	-	-	-	-
16b	New Debt Service for LTFM Bonds for Eligible New H&S Projects > $100,000 / site = (principal + interest)*1.05 - Portion of Bond Paid by Initial Revenue				-	-	-	-	-	-	-	-	-	-
16r	Existing Debt Service for LTFM Bonds for Eligible New Roofing Projects > $100,000 / site = (principal + interest)*1.05		beginning FY27		-	-	-	-	-	-	-	-	-	-
16s	New Debt Service for LTFM Bonds for Eligible New Roofing Projects > $100,000 / site = (principal + interest)*1.05				-	-	-	-	-	-	-	-	-	-
17	Net Debt Service for LTFM Bonds for Eligible New H&S Projects & Roofing Projects > $100,000 / site = (principal + interest)*1.05 - Portion of Bond Paid by Initial Revenue = (16a) + (16b) + (16r) + (16s)				-	-	-	-	-	-	-	-	-	-
18	Pay as you Go Revenue for Eligible New H&S Projects > $100,000 / site (corresponds to Category 2 on the expenditures spreadsheet)	405	-		-	-	-	-	-	-	-	-	-	-
18r	Pay as you Go Revenue for Eligible New Roofing Projects > $100,000 / site (corresponds to Category 6 on the expenditures spreadsheet)	406	beginning FY27		-	-	-	-	-	-	-	-	-	-
19	Total Additional Revenue for Eligible Projects >$100,000 / site (12) - (13) + (14) -(15) + (16a) + (16b) + (16r) + (16s) + (18) +(18r)	407		256,705	273,000	273,000	273,000	257,250	-	-	-	-	-	-
	Added Revenue for Pre-K Remodeling (for VPK approvals only)													
20a	Net Debt Service for Bonds Approved for Pre-K Remodeling	768			-	-	-	-	-	-	-	-	-	-
20b	Pay as you Go for Projects Approved for Pre-K Remodeling	408			-	-	-	-	-	-	-	-	-	-
20c	Total Pre-K Revenue				-	-	-	-	-	-	-	-	-	-
20d	**Total New Law Revenue (10) + (19) + (20c)**	409			1,584,632	1,550,286	1,550,286	1,534,536	1,277,286	1,277,286	1,277,286	1,277,286	1,277,286	1,277,286

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5/20/2026

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ALBERT LEA

	Calculations for Ten Year Projection	Pay 26 LLC #	Change only if requiring levy adjustments FY 2026	Payable 2026 LLC Certification FY 2027	Current Estimate FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036
	Old Formula Revenue													
21	Old Formula Health & Safety Revenue (should match amounts entered into the Health & Safety Data Submission System through FY 2028) (corresponds to Category 1 on the expenditures spreadsheet)	410		239,110	239,110	-	-	-	-	-	-	-	-	-
22	Old Formula Alt Facilities Debt Revenue (1A) - gross before Debt Excess	700			-	-	-	-	-	-	-	-	-	-
23	Debt Excess allocated to Alt Facilities Debt Service (1A) on line 22	754			-	-	-	-	-	-	-	-	-	-
24	Old Formula Alt Facilities Debt Revenue (1A) less Debt Excess	765			-	-	-	-	-	-	-	-	-	-
25	Old Formula Alt Facilities Net Debt Revenue (1B) = (12) - (13)	766			273,000	273,000	273,000	257,250	-	-	-	-	-	-
26	Old Formula Alt Facilities Pay as you Go Revenue (1A)	411	-		-	-	-	-	-	-	-	-	-	-
26b	Pay as you Go Revenue for Projects > $100,000 per site				-	-	-	-	-	-	-	-	-	-
27	Old Formula Alt Facilities Pay as you Go Revenue (1B) > $500,000 (should match the pay as you go amounts entered into the Health & Safety Data Submission System through FY 2028)	412			-	-	-	-	-	-	-	-	-	-
27a	LTFM ">100K per site" Bonds				-	-	-	-	-	-	-	-	-	-
27b	LTFM "Other" Bonds for 1A Hold Harmless	414			-	-	-	-	-	-	-	-	-	-
28	Old Formula Deferred Maintenance Revenue = (if (22) + (26) = 0, (10) * ($64 / formula allowance))	417			220,906	215,122	215,122	215,122	215,122	215,122	215,122	215,122	215,122	215,122
29	Total Old Formula Revenue = (21)+(24)+(25)+(26)+(26b)+(27)+(27a)+(27b)+(28)	418		715,783	733,016	488,122	488,122	472,372	215,122	215,122	215,122	215,122	215,122	215,122
30	**Total LTFM Revenue for Individual District Projects = Greater of (20d) or [(29) + (20c)]**	**419**		1,562,765	1,584,632	1,550,286	1,550,286	1,534,536	1,277,286	1,277,286	1,277,286	1,277,286	1,277,286	1,277,286
31	District Requested Reduction from Maximum LTFM Revenue (to levy less than the maximum). Also enter this amount in the Levy Information System. Stated as Positive Number	420		-	-	-	-	-	-	-	-	-	-	-
32	**District LTFM Revenue (30) - (31)**	**421**		1,562,765	1,584,632	1,550,286	1,550,286	1,534,536	1,277,286	1,277,286	1,277,286	1,277,286	1,277,286	1,277,286
33	LTFM Revenue for District Share of Eligible Cooperative / Intermediate Projects (Unequalized)	422		-	-	-	-	-	-	-	-	-	-	-
34	**Grand Total LTFM Revenue (32) + (33)**	**423**		1,562,765	1,584,632	1,550,286	1,550,286	1,534,536	1,277,286	1,277,286	1,277,286	1,277,286	1,277,286	1,277,286
	Aid and Levy Shares of Total Revenue													
35	For ANTC & APU - Three Year Prior Date			2024	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
36	Three Year Prior Ag Modified ANTC	35		28,073,374	28,073,374	30,899,883	32,135,878	33,421,313	34,758,166	36,148,492	37,594,432	39,098,209	40,662,138	42,288,623
37	Three Year Prior Adjusted Pupil Units (APU)	54		3,575.11	3,575.14	3,612.49	3,475.04	3,451.66	3,361.28	3,361.28	3,361.28	3,361.28	3,361.28	3,361.28
38	ANTC / APU = (36) / (37)	425		7,852.45	7,852.39	8,553.63	9,247.64	9,682.67	10,340.76	10,754.39	11,184.56	11,631.95	12,097.23	12,581.11
39	State Average ANTC / APU with Ag Value Adjustment	426		13,658.30	13,658.30	14,248.69	14,899.31	15,697.71	16,326.00	16,979.00	17,658.00	18,364.00	19,099.00	19,863.00
40	Equalizing Factor = 125.5% of (39) or 127% of (39) starting FY 28 and later	427		17,141.17	17,141.17	18,095.84	18,922.12	19,936.09	20,734.02	21,563.33	22,425.66	23,322.28	24,255.73	25,226.01
41	Local (Levy) Share of Equalized Revenue (lesser of 1 or (38) / (40))	428		45.81%	45.81%	47.27%	48.87%	48.57%	49.87%	49.87%	49.87%	49.87%	49.87%	49.87%
42	State (Aid) Share of Equalized Revenue (1 - (41))	429		54.19%	54.19%	52.73%	51.13%	51.43%	50.13%	50.13%	50.13%	50.13%	50.13%	50.13%
43	Equalized Revenue (lesser of (34) or (6) * (8))	424		1,306,060	1,311,632	1,277,286	1,277,286	1,277,286	1,277,286	1,277,286	1,277,286	1,277,286	1,277,286	1,277,286
44	Initial LTFM State Aid (42) * (43)	430		707,745	710,772	673,532	653,049	656,927	640,260	640,258	640,253	640,241	640,256	640,258
45	Old Formula Grandfathered Alternative Facilities Aid	432		-	-	-	-	-	-	-	-	-	-	-
46	Total LTFM State Aid (greater of (44) or (45))	433		707,745	710,772	673,532	653,049	656,927	640,260	640,258	640,253	640,241	640,256	640,258
47	Total LTFM Levy (34) - (46) (including coop/intermediate)	436		855,020	873,860	876,754	897,236	877,609	637,026	637,027	637,033	637,044	637,030	637,028
48	**Debt Service Portion of Revenue (non-grandfather districts *)**													
49	Subtotal Debt Service Revenue from Above = (12) - (13) + (17) + (20a) + (24)	765+766+767+768+770			273,000	273,000	273,000	257,250	-	-	-	-	-	-
50	Existing LTFM Bonds excluding Bonds on line 17 (principal + interest)*1.05 from "FM Other Bonds" tab				347,445	342,983	343,508	343,508	348,233	346,920	345,083	347,970	344,820	343,980
50b	New LTFM Bonds excluding Bonds on line 17 (principal + interest)*1.05				-	-	-	-	-	-	-	-	-	-
51	Total Debt Service Revenue = (49) + (50) + (50b)	771			620,445	615,983	616,508	600,758	348,233	346,920	345,083	347,970	344,820	343,980
52	Equalized Debt Service Revenue (lesser of (43) or (51))	437			620,445	615,983	616,508	600,758	348,233	346,920	345,083	347,970	344,820	343,980
53	Debt Service Aid = (52) * (42)	438			336,218	324,817	315,207	308,978	174,557	173,899	172,976	174,421	172,846	172,425
54	Equalized Debt Service Levy = (52) - (53)	440			284,227	291,166	301,300	291,779	173,675	173,021	172,106	173,549	171,974	171,555
55	Unequalized Debt Service Revenue and Levy = (greater of zero or (51) - (52))	441			-	-	-	-	-	-	-	-	-	-
56	**General Fund Portion of Revenue (non-grandfather districts *)**													
57	Total General Fund Revenue = (34) - (51) (includes Coop Levy, if any in line 33)	442			964,187	934,303	933,778	933,778	929,053	930,366	932,203	929,316	932,466	933,306
58	General Fund Equalized Revenue = (43) - (52)	443			691,187	661,303	660,778	676,528	929,053	930,366	932,203	929,316	932,466	933,306
59	Total General Fund Aid = (46) - (53)	444			374,553	348,715	337,842	347,948	465,703	466,360	467,277	465,821	467,411	467,833
60	General Fund Equalized Levy = (58) * (41)	445			316,633	312,588	322,936	328,580	463,350	464,006	464,926	463,495	465,055	465,473
61	General Fund Unequalized Levy = (57) - (58)	446			273,000	273,000	273,000	257,250	-	-	-	-	-	-
62	Total General Fund Levy = (60) + (61)	447			589,633	585,588	595,936	585,830	463,350	464,006	464,926	463,495	465,055	465,473

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	ALBERT LEA		Change only if requiring levy adjustments	Payable 2026 LLC Certification	Current Estimate										
Calculations for Ten Year Projection		Pay 26 LLC #	FY 2026	FY 2027	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036	
48	**Debt Service Portion of Revenue (Grandfather Districts *)**														
	*** MPLS, Anoka, Bloomington, Robbinsdale, Rochester, St. Paul, Duluth**	765+766+767+768+770													
51	Total Debt Service Revenue = (49) + (50) + (50b)	771			620,445	615,983	616,508	600,758	348,233	346,920	345,083	347,970	344,820	343,980	
52	Equalized Debt Service Revenue (lesser of (43) or (51))	437			620,445	615,983	616,508	600,758	348,233	346,920	345,083	347,970	344,820	343,980	
53	Debt Service Aid = (52) * (42)	439			620,445	615,983	616,508	600,758	348,233	346,920	345,083	347,970	344,820	343,980	
54	Equalized Debt Service Levy = (52) - (53)	440			-	-	-	-	-	-	-	-	-	-	
55	Unequalized Debt Service Revenue and Levy = (Greater of zero or (51) - (50))	441			-	-	-	-	-	-	-	-	-	-	
56	**General Fund Portion of Revenue (Grandfather Districts *)**														
57	Total General Fund Revenue = (34) - (51) (includes coop levy, if any in line 33)	442			964,187	934,303	933,778	933,778	929,053	930,366	932,203	929,316	932,466	933,306	
58	General Fund Equalized Revenue = (43) - (52)	443			691,187	661,303	660,778	676,528	929,053	930,366	932,203	929,316	932,466	933,306	
59	Total General Fund Aid = (46) - (53)	444			90,327	57,550	36,542	56,169	292,027	293,338	295,170	292,271	295,436	296,278	
60	General Fund Equalized Levy = (58) * (41)	445			600,860	603,754	624,236	620,359	637,026	637,027	637,033	637,044	637,030	637,028	
61	General Fund Unequalized Levy = (57) - (58)	446			273,000	273,000	273,000	257,250	-	-	-	-	-	-	
62	Total General Fund Levy = (60) + (61)	447			873,860	876,754	897,236	877,609	637,026	637,027	637,033	637,044	637,030	637,028	

Notes:
1. Underlevy on general fund equalized levy results in proportionate reduction in associated aid.
2. Total Debt Service revenue on line 49 must not exceed total LTFM revenue for individual district projects (line 30) for any of the 10 years in the plan.
3. For 1A districts with old Alt Facilities bonding, the amount on line 22 will reduce initial revenue on line 10, less the H & S portion entered on line 14.

End of Worksheet