BELDING AREA SCHOOLS
BOARD OF EDUCATION
MEETING

JULY 20, 2026

VOLUME LXIV

FOR ACTION

SUBJECT: School Loan Revolving Fund - Annual Application

Background and Findings:

It is a statutory requirement that the district submit a completed annual repayment activity schedule for its bond debt. As part of the annual application process, districts are also required to submit an annual millage recalculation. The application requires a Board Resolution adopted at an official meeting. A resolution is attached for Board approval. Once approved, the Resolution will be forwarded to the Department of Treasury.

Attachment:

School Bond Qualification and Loan Program Resolution
Annual Loan Worksheet

Recommendation:

It is recommended that the Board adopt this Resolution.