

BOARD AGENDA ITEM COVER SHEET

ARGYLE INDEPENDENT SCHOOL DISTRICT



BOARD MEETING DATE:	July 13, 2026
AGENDA ITEM:	Property & Casualty Insurance Renewal
AGENDA LOCATION:	Consent ▾
PRESENTER TITLE & NAME:	CFO, Liz Stewart
DEPARTMENT:	Finance
PRIORITY FOCUS AREA:	Resource Stewardship ▾

BACKGROUND INFORMATION

Argyle ISD utilizes the TASB Risk Management Fund (TASBRMF) for property, casualty, and fleet insurance. This is a blanket policy that covers fleet, buildings, equipment, cyber security, general liability, and professional liability insurance. We also utilize TASBRMF for workers' compensation insurance.

BUDGETARY IMPACT & FUNDING SOURCE

The insurance premium has been included in the 2026–27 budget planning at \$1,314,618, representing an overall premium increase of 11%. While the property insurance rate decreased by 15%, the increase in total premiums is primarily due to the addition of the new stadium, IAC, and GMS facilities to the District's insured assets.

ADMINISTRATION RECOMMENDATION

Administration recommends approval of the District's insurance coverage with TASBRMF.

MOTION

A motion might be, "I move to approve the insurance renewal as presented."